

Consolidated Financial Results for the Fiscal Year Ended February 28, 2019 [Japanese GAAP]



April 10, 2019

Company name: Kirindo Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3194
 URL: <https://www.kirindo-hd.co.jp>
 Representative: Toyohiko Teranishi, Chief Executive Officer, President
 Contact: Takehisa Kobayashi, Corporate Officer, Corporate Planning Department
 Phone: +81-6-6394-0100
 Scheduled date of Annual General Meeting of Shareholders: May 24, 2019
 Scheduled date of filing annual securities report: May 27, 2019
 Scheduled date of commencing dividend payments: May 9, 2019
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2019 (March 1, 2018 to February 28, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended February 28, 2019	129,593	2.3	2,034	5.0	2,933	12.6	1,471	13.9
February 28, 2018	126,666	8.8	1,937	49.2	2,604	41.9	1,291	103.4

(Note) Comprehensive income: Fiscal year ended February 28, 2019: ¥1,481 million [15.1 %]
 Fiscal year ended February 28, 2018: ¥1,286 million [121.9 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended February 28, 2019	131.74	-	10.3	5.9	1.6
February 28, 2018	116.45	-	9.8	5.5	1.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal Year ended February 28, 2019: ¥- million
 Fiscal Year ended February 28, 2018: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 28, 2019	50,561	14,911	29.4	1,324.97
As of February 28, 2018	49,380	13,767	27.8	1,232.85

(Reference) Equity: As of February 28, 2019: ¥14,857 million
 As of February 28, 2018: ¥13,734 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended February 28, 2019	3,063	(1,965)	(1,313)	8,350
February 28, 2018	3,585	(2,764)	408	8,564

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2018	-	12.50	-	17.50	30.00	339	25.8	2.5
February 28, 2019	-	17.50	-	17.50	35.00	396	26.6	2.7
Fiscal year ending February 29, 2020 (Forecast)	-	19.00	-	19.00	38.00		25.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2020 (March 1, 2019 to February 29, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	66,900	2.9	1,550	83.0	1,860	44.1	840	20.6	74.81
Full year	133,000	2.6	3,200	57.3	3,850	31.3	1,710	16.2	151.86

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 28, 2019: 11,332,206 shares

February 28, 2018: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

February 28, 2019: 118,858 shares

February 28, 2018: 192,157 shares

3) Average number of shares during the period:

Fiscal year ended February 28, 2019: 11,169,675 shares

Fiscal year ended February 28, 2018: 11,094,314 shares

* These financial results are outside the scope of audit by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.