

FOR IMMEDIATE RELEASE

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Notice Concerning Borrowings of Fund (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowings as announced on March 29, 2019 in the "Notice Concerning Borrowings of Funds". Details are as follows:

<Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Development Bank of Japan Inc.	0.5 billion yen	0.58821%	April 19, 2019	July 5, 2027	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump- sum repayment, unsecured, and unguaranteed

^{*}Website of API: https://www.activia-reit.co.jp/en/