

April 17, 2019

To all concerned parties:

Investment Corporation

**Japan Retail Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <https://www.jrf-reit.com/english/>

Asset Management Company

**Mitsubishi Corp.-UBS Realty Inc.**

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Notice Concerning Determination of Acquisition Date  
of a Trust Beneficiary Right in the Real Estate in Japan (m-city Kashiwa)

Japan Retail Fund Investment Corporation (“JRF”) announced today that Mitsubishi Corp. – UBS Realty Inc., JRF’s asset manager, determined the scheduled acquisition date of m-city Kashiwa as announced in the news releases titled “Notice Concerning Acquisition of a Trust Beneficiary Right in the Real Estate in Japan (m-city Kashiwa)” dated August 28, 2018, “Notice Concerning Change of Scheduled Acquisition Date of a Trust Beneficiary Right in the Real Estate in Japan (m-city Kashiwa)” dated January 30, 2019 and “Notice Concerning Change of Scheduled Acquisition Date of a Trust Beneficiary Right in the Real Estate in Japan (m-city Kashiwa)” dated March 18, 2019, as follows.

1. Contents of the Determination

Scheduled acquisition date:

[After] April 19, 2019

[Before] On a date agreed upon by the seller and JRF, no later than September 30, 2019

2. Backgrounds of Determination of the Scheduled Acquisition Date

The remedy of the issues concerning the Property's compliance with the Fire Service Act and other Acts has been completed and as of today, JRF has agreed with the seller on the scheduled acquisition date as described in “1. Contents of the Determination” above.

3. Future Outlook

There will be minimal impact on our operating results for the August 2019 fiscal period (from March 1, 2019 to August 31, 2019) and February 2020 fiscal period (from September 1, 2019 to February 29, 2020); thus, we have made no revision to our forecasts.