



April 25, 2019

Nomura Real Estate Holdings, Inc.  
 1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo  
 Representative: Eiji Kutsukake, President and Representative Director  
 (Stock code: 3231, TSE First Section)  
 Contact: Kensuke Ueha, General Manager  
 Corporate Communications Dept.  
 Tel: +81-3-3348-8117

### Matters Concerning Controlling Shareholders, etc.

Nomura Real Estate Holdings, Inc. (herein after the “Company”) hereby announces information on "matters concerning controlling shareholders, etc.," with regard to Nomura Holdings, Inc., which are affiliated companies of the Company, as follows:

#### 1. Names of other affiliated companies, etc.

(As of March 31, 2019)

Name	Relationship	Percentage of voting rights held (%)			Financial instruments exchanges where issued share certificates are publicly listed
		Directly held	Aggregate portion	Total	
Nomura Holdings, Inc.	Other affiliated company	34.78	-	34.78	First Section of the Tokyo Stock Exchange First Section of the Nagoya Stock Exchange Singapore Exchange New York Stock Exchange

#### 2. Position of the Company in the group of other affiliated companies and the relationship between the Company and other affiliated companies

Nomura Holdings, Inc. holds 34.78% of the Company’s voting rights. Nomura Holdings, Inc. is a pure holding company that holds shares of corporate group companies that are engaged in investment and financial services business centering on securities, which are not competing with Nomura Real Estate Group businesses, including businesses of its subsidiaries. In addition, there are no personnel relationships to describe between the Company and Nomura Holdings, Inc.

The relationship between Nomura Real Estate Group and the other affiliated company is as described above. None of these businesses influence the discretionary business activities and management decisions of Nomura Real Estate Group. The Company manages its business independently from its controlling shareholders based on its own management decisions, and will maintain its independence.

3. Matters regarding transactions with other affiliated companies

Not applicable.

4. Implementation of measures to protect minority shareholders in conducting transactions with other affiliated companies

As is the case with standard transactions, transactions with other affiliated companies are *arms-length*.