

## Document and entity information

Mar 2019

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔 I F R S 〕（連結）
Filing date		2019-04-26
Company name		JVC KENWOOD Corporation
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		66320
URL		<a href="http://www.jvckenwood.com/">http://www.jvckenwood.com/</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-03-31
Representative		
Title		代表取締役 社長執行役員 最高経営責任者（CEO）
Name		江口 祥一郎
Inquiries		
Title		取締役 専務執行役員 最高財務責任者（CFO）
Name		宮本 昌俊
Tel		045-444-5232
Other		
Date of general shareholders' meeting (as planned)		2019-06-20
Dividend payable date (as planned)		2019-05-29
Annual securities report filing date (as planned)		2019-06-20
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		（アナリストおよび機関投資家向け）

## Business Results-Operating results

(in millions of yens)

	Mar 2019	Mar 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Sales		
Sales	307,627	300,687
% change	2.3	0.9
Operating profit		
Operating profit	7,263	6,937
% change	4.7	-
Profit before tax		
Profit before tax	6,401	5,940
% change	7.7	-
Profit attributable to owners of parent		
Profit attributable to owners of parent	3,847	2,389
% change	61.0	-
Total comprehensive income		
Total comprehensive income	5,488	11,672
% change in total comprehensive income	-53.0	-
Other consolidated operating results		
Basic earnings per share (Yen)	25.00	17.20
Diluted earnings per share (Yen)	24.96	-
Profit to equity attributable to owners of parent ratio (%)	6.8	5.3
Profit before tax to total assets ratio (%)	2.6	2.5
Operating profit to sales ratio (%)	2.4	2.3
Note to consolidated operating results		
Investments accounted for using equity method	-90	100
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	250,617	239,933
Total equity	65,321	53,788
Equity attributable to owners of parent	62,009	50,634
Equity attributable to owners of parent to total assets ratio (%)	24.7	21.1
Equity attributable to owners of parent per share (Yen)	378.24	364.42
Note to consolidated financial positions		
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2019	Mar 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	20,983	18,379
Cash flows from investing activities	-25,768	-14,835
Cash flows from financing activities	8,479	-7,043

Cash and cash equivalents at end of period	40,844	37,162
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2019
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2020	Mar 2019	Mar 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		6.00	6.00
Forecast	6.00		
Upper	-		
Lower	-		
Annual			
Result		6.00	6.00
Forecast	6.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		983	833
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		24.0	34.9
Forecast	24.6		
Ratio of total amount of dividends to equity attributable to owner of parent (consolidated)			
Ratio of total amount of dividends to equity attributable to owner of parent (consolidated) (%)			
Annual			
Result		1.6	1.8
Note to dividends			

## Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Forecasts		
Forecasts		
Title for forecasts	3. 2020年 3月期の連結業績予想（2019年4月 1日～2020年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Sales		
Sales		
Forecast	310,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	0.8	-
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	7,400	-
Upper	-	-
Lower	-	-
% change		
Forecast	1.9	-
Upper	-	-
Lower	-	-
Profit before tax		
Profit before tax		
Forecast	6,500	-
Upper	-	-
Lower	-	-
% change		
Forecast	1.5	-
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	4,000	-
Upper	-	-
Lower	-	-
% change		
Forecast	4.0	-
Upper	-	-
Lower	-	-
Basic earning per share (Yen)		
Basic earnings per share (Yen)		
Forecast	24.40	-
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

**Notes IFRS-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries**

Mar 2019

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from changes in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from changes in subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from changes in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from changes in subsidiaries)

true

Number of subsidiaries newly consolidated

-

Name of subsidiaries newly consolidated

-

Number of subsidiaries excluded from consolidation

1

Name of subsidiaries excluded from consolidation

JVC de Mexico, S.A.  
de C.V.

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

-

## Notes IFRS-Changes in accounting policies and accounting estimates

Mar 2019

Changes in accounting policies and accounting estimates

Changes in accounting policies and accounting estimates

Others

Changes in accounting policies and accounting estimates

Changes in accounting policies required by IFRS

true

Changes in accounting policies other than IFRS requirements

-

Changes in accounting estimates

-

Note to changes in accounting policies and accounting estimates

Note to changes in accounting policies and accounting estimates

(注)詳細は、添付資料「3.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

Mar 2019

Mar 2018

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

164,000,201

139,000,201

Number of treasury stock at the end of fiscal year

56,643

55,050

Average number of shares

153,898,299

138,946,717

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

-

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

Mar 2019

Mar 2018

Non-consolidated operating results

Non-consolidated operating results

Non-consolidated operating results

Non-consolidated income statements information

Net sales

Net sales

175,873

170,283

% change

3.3

6.4

Operating profit		
Operating profit	-1,415	586
% change	-	-
Ordinary profit		
Ordinary profit	1,554	3,932
% change	-60.5	-
Profit		
Profit	850	8,806
% change	-90.3	-
Other non-consolidated operating results		
Basic earnings per share (Yen)	5.53	63.38
Diluted earnings per share (Yen)	5.52	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	211,766	205,276
Net assets	79,561	71,387
Capital adequacy ratio (%)	37.6	34.8
Net assets per share (Yen)	485.30	513.78
Note to non-consolidated financial positions		
Owner's equity	79,561	71,387
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2019
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.