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(Stock Exchange Code 2354)
May 7, 2019

To Shareholders with Voting Rights:

Naoto Endo
President & Representative Director
YE DIGITAL Corporation
(Former trade name: YASKAWA
INFORMATION SYSTEMS
Corporation)
5-15 Higashi-Oji-machi, Yahata-Nishi-ku,
Kitakyushu

**NOTICE OF CONVOCAION OF
THE 42ND ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 42nd Annual General Meeting of Shareholders of YE DIGITAL Corporation (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it, or input your vote for or against the proposals on the website designated by the Company (<https://evote.tr.mufg.jp>). For either method, please ensure that you exercise your voting rights by 5:15 p.m. Japan time on Thursday, May 23, 2019.

- 1. Date and Time:** Friday, May 24, 2019 at 10:00 a.m. Japan time
- 2. Place:** Diamond Hall, Hotel Crown Palais Kitakyushu
3-1 Higashi-Magarimachi, Yahata-Nishi-ku, Kitakyushu
- 3. Meeting Agenda:**
 - Matters to be reported:** 42nd fiscal year (from March 1, 2018 to February 28, 2019)
 1. The Business Report, Consolidated Financial Statements, and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of 5 Directors
 - Proposal 3:** Election of 1 Audit & Supervisory Board Member

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - Should any revisions be required on matters stated on the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, and the Reference Documents for the General Meeting of Shareholders, the revised versions will be posted on the Company's website (<https://www.ye-digital.com>).

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Concerning year-end dividends for the 42nd fiscal year, the Company proposes the following in view of factors such as the business results for the current fiscal year, and future business expansion.

(1) Type of dividend property

Cash

(2) Matters concerning allotment of dividend property and the total amount

¥3 per share of the Company's common stock.

In this case, the total amount of dividends will be ¥54,090,288.

(3) Effective date of appropriation of surplus

May 27, 2019

Proposal 2: Election of 5 Directors

The terms of office of all 5 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 5 Directors is proposed.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Naoto Endo (March 5, 1955)	March 1976	Joined YASKAWA Electric Manufacturing Co. Ltd. (currently YASKAWA Electric Corporation)	10,000
	February 1978	Transferred to the Company		
	June 2002	Director		
		March 2011	Transferred to YASKAWA Information Kyushu Co., Ltd., Adviser (currently YE DIGITAL Kyushu Corporation)	
		May 2011	President & Representative Director	
		March 2016	Transferred to the Company, Senior Corporate Officer; Manager of Service Business Division	
		March 2017	Executive Vice President; Manager of Service Business Division	
	Reappointment	May 2018	President & Representative Director (to present)	
		[Reasons for nomination as candidate for Director] Mr. Endo has continued to be chosen as a candidate for Director so that he may utilize, in the areas of the Company’s management, his extensive and wide experience and knowledge of overall management as a manager cultivated to this point, including serving as the person responsible for systems development and sales businesses, as Director of the Company, as President & Representative Director of subsidiary YASKAWA Information Kyushu Co., Ltd. (currently YE DIGITAL Kyushu Corporation), and as President & Representative Director of the Company from 2018.		
2	Hiromichi Hisano (September 18, 1960)	March 1984	Joined YASKAWA Electric Manufacturing Co. Ltd. (currently YASKAWA Electric Corporation)	5,400
	September 2012	Associate Director, the Company		
	June 2013	Director & Corporate Officer		
		March 2015	Director & Corporate Officer; Manager of Accounting Department and Manager of CSR Promotion Division	
		March 2016	Director & Corporate Officer; Manager of Administration Division	
		June 2018	Director & Senior Corporate Officer; Management Control Officer; Manager of Administration Division (to present)	
	Reappointment	[Reasons for nomination as candidate for Director] Mr. Hisano has continued to be chosen as candidate for Director so that he may utilize, in the areas of the Company’s management, his experience and knowledge, including advanced knowledge of overall management, cultivated through his involvement in operations such as corporate planning, accounting, and IR of the Company, based on his extensive and wide experience and knowledge cultivated at YASKAWA Electric Corporation.		
3	Yushi Noguchi (February 12, 1953)	April 1971	Joined NIPPON EXPRESS CO., LTD.	10,000
	April 1997	General Manager, Americas Region Information Systems Department, Head Office, NIPPON EXPRESS U.S.A., INC.		
	October 2006	General Manager, Sales Promotion Division, 3PL Division, NIPPON EXPRESS CO., LTD.		
	Reappointment	April 2007	Managing Associate Director; General Manager, Information Technology Promotion Division (CIO)	
		July 2014	Representative, GLIT CONSULTING LLC. (to present)	
	Candidate for Outside Director	June 2016	Outside Director, the Company (to present)	
		[Reasons for nomination as candidate for Outside Director] Mr. Noguchi has continued to be chosen as a candidate for Outside Director so that he may adequately fulfill his duties in areas of the Company’s management such as decisions on important matters and supervision of business execution, based on his extensive and wide experience and knowledge cultivated at NIPPON EXPRESS CO., LTD., and its group company GLIT CONSULTING LLC.		
	Candidate for Independent Officer			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Shoichiro Shimoike (May 21, 1968)	March 1994 Joined YASKAWA Electric Corporation June 2014 Team Leader, Planning and Development Team, Smart Robotics Center, Technology and Development Division March 2015 General Manager, Automatic Equipment Technology Department, Corporate R&D Center, Technology and Development Division March 2018 Deputy Manager, ICT Strategy Division (to present) May 2018 Outside Director (to present)	—
	Reappointment		
	Candidate for Outside Director		
		[Reasons for nomination as candidate for Outside Director] Although Mr. Shimoike has never been directly involved in corporate management, he has continued to be chosen as a candidate for Outside Director so that he may adequately fulfill his duties in areas of the Company's management such as decisions on important matters and supervision of business execution, based on his extensive and wide experience and knowledge cultivated to this point through his involvement in operations such as systems development, research and development, technology planning, and production management at YASKAWA Electric Corporation.	
5	Masamichi Miura (March 22, 1975)	October 2001 Registered as an attorney at law Joined Miura Okuda Iwamoto Law Office (currently Miura Okuda Sugihara Law Office) April 2007 Partner (to present) May 2018 Outside Director, the Company (to present)	—
	Reappointment		
	Candidate for Outside Director		
	Candidate for Independent Officer		
		[Reasons for nomination as candidate for Outside Director] Although Mr. Miura has never been directly involved in corporate management, he has continued to be chosen as a candidate for Outside Director so that he may adequately fulfill his duties in areas of the Company's management such as decisions on important matters and supervision of business execution with independence, from an objective viewpoint that considers overall corporate society, including laws and regulations, and without influence from the Company's ethics, based on his extensive and wide experience and knowledge cultivated as an attorney at law.	

- (Notes)
- As stated in his career summary, a Director candidate, Mr. Shoichiro Shimoike is the Deputy General Manager of the ICT Strategy Management Division of YASKAWA Electric Corporation, and said company holds 6,940 thousand shares of the Company's stock (shareholding ratio: 38.49%). The Company does not only contract for information processing operations of said company, but also conducts consigned development for software, etc., that is embedded in said company's products.
 - There are no special interests between the Company and the other Director candidates.
 - Director candidates, Messrs. Yushi Noguchi, Shoichiro Shimoike, and Masamichi Miura are candidates for Outside Directors. Furthermore, the Company has determined that Messrs. Yushi Noguchi and Masamichi Miura satisfy the requirements for independent officers that are required to be designated by the stipulations of the Tokyo Stock Exchange.
 - Independence of candidates for Outside Director as Outside Directors and Liability Limitation Agreements with Outside Directors
 - Independence of candidates for Outside Director
 - Mr. Yushi Noguchi will have been in office as Outside Director of the Company for three years at the conclusion of this Annual General Meeting of Shareholders.
 - Messrs. Shoichiro Shimoike and Masamichi Miura will have been in office as Outside Director of the Company for one year at the conclusion of this Annual General Meeting of Shareholders.
 - Messrs. Yushi Noguchi and Masamichi Miura are not currently business executors or officers of any specified related business entity of the Company, nor have they held such positions within the past five years.
 - Messrs. Yushi Noguchi and Masamichi Miura are not scheduled to receive a significant amount of cash or other assets (excluding compensation, etc., as Directors, Audit & Supervisory Board Members, or other equivalent positions) from the Company or any specified related business entity of the Company, nor have they received such payment within the past two years.
 - Mr. Shoichiro Shimoike is currently or was during the past five years a business executor of YASKAWA Electric Corporation, a specified related business entity of the Company, has received salaries, etc. as an employee within the past two years, and is scheduled to receive such salaries in the future.
 - Messrs. Yushi Noguchi, Shoichiro Shimoike, and Masamichi Miura are not spouses, relatives within the third degree of kinship, or persons of equivalent relationships, with business executors or officers of the Company or any specified related business entity of the Company.
 - Improper business execution during term of office, prevention of said event, and subsequent response
Not applicable.

(3) Liability Limitation Agreements with Outside Directors

For the Company to attract suitably capable personnel as Outside Directors, the Company provides in the Articles of Incorporation that the conclusion of agreements is allowed with Outside Directors to limit their liability for damages to within a certain range, and such a liability limitation agreement has been concluded with Messrs. Yushi Noguchi, Shoichiro Shimoike, and Masamichi Miura. If each candidate is elected in this Proposal, the Company plans to continue with the conclusion of said liability limitation agreement.

A summary of this agreement is as follows.

Concerning liabilities in Article 423, Paragraph 1 of the Companies Act, subsequent to conclusion of this agreement, Outside Directors shall bear liability for damages with a maximum of the minimum liability limitation amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that duties were conducted in good faith and without gross negligence.

Proposal 3: Election of 1 Audit & Supervisory Board Member

The term of office of Outside Audit & Supervisory Board Member, Mr. Hidefumi Oogushi will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 1 Audit & Supervisory Board Member is proposed.

This Proposal has received the approval of the Audit & Supervisory Board.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, and significant concurrent positions	Number of shares of the Company held
Hidefumi Oogushi (July 14, 1946)	April 1970 Joined Seibu Electric & Machinery Co., Ltd. June 2003 Director June 2010 Managing Director June 2011 Sales Adviser June 2012 Standing Auditor (to present) June 2015 Outside Audit & Supervisory Board Member, the Company (to present)	—
Reappointment		
Candidate for Outside Audit & Supervisory Board Member	[Reasons for nomination as candidate for Outside Audit & Supervisory Board Member] Mr. Oogushi served as Managing Director and currently serves as Standing Auditor of Seibu Electric & Machinery Co., Ltd. He has continued to be chosen as a candidate for Outside Audit & Supervisory Board Member to utilize in the audit system of the Company his experience and knowledge cultivated at the said company.	
Candidate for Independent Officer		

- (Notes)
- There are no special interests between the Company and the Audit & Supervisory Board Member candidate.
 - Mr. Hidefumi Oogushi is a candidate for Outside Audit & Supervisory Board Member. Furthermore, the Company has determined that Mr. Hidefumi Oogushi satisfies the requirements for an independent officer that is required to be designated by the stipulations of the Tokyo Stock Exchange.
 - Reasons for nomination as candidate for Outside Audit & Supervisory Board Member, independence as Outside Audit & Supervisory Board Member, and liability limitation agreement with Outside Audit & Supervisory Board Member
 - Independence of candidate for Outside Audit & Supervisory Board Member
 - Mr. Hidefumi Oogushi will have been in office as Outside Audit & Supervisory Board Member of the Company for four years at the conclusion of this Annual General Meeting of Shareholders.
 - Mr. Hidefumi Oogushi is not currently a business executor or officer of any specified related business entity of the Company, nor has he held such position within the past five years.
 - Mr. Hidefumi Oogushi is not scheduled to receive a significant amount of cash or other assets (excluding compensation, etc., as a Director, Audit & Supervisory Board Member, or other equivalent position) from the Company or any specified related business entity of the Company, nor has he received such payment within the past two years.
 - Mr. Hidefumi Oogushi is not a spouse, relative within the third degree of kinship, or person of equivalent relationships, with business executors or officers of the Company or any specified related business entity of the Company.
 - Improper business execution during term of office, prevention of said event, and subsequent response
Not applicable.
 - Liability Limitation Agreements with Outside Audit & Supervisory Board Members
For the Company to attract suitably capable personnel as Outside Audit & Supervisory Board Members, the Company provides in the Articles of Incorporation that the conclusion of agreements is allowed with Outside Audit & Supervisory Board Members to limit their liability for damages to within a certain range, and such a liability limitation agreement has been concluded with Mr. Hidefumi Oogushi. If he is elected in this Proposal, the Company plans to continue with the conclusion of said liability limitation agreement.
A summary of this agreement is as follows.

Concerning liabilities in Article 423, Paragraph 1 of the Companies Act, subsequent to conclusion of this agreement, Outside Audit & Supervisory Board Members shall bear liability for damages with a maximum of the minimum liability limitation amount stipulated in Article 425, Paragraph 1 of the Companies Act, provided that duties were conducted in good faith and without gross negligence.