

Summary of Business Results for the Fiscal Year Ended March 31, 2019

[Japan GAAP] (Non-consolidated)

May 8, 2019

Company **Asante, Inc.** Listed on the TSE
 Stock Code 6073 URL: <https://www.asante.co.jp/>
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 Corporate Planning Department

Expected date of annual shareholders' meeting: June 19, 2019

Expected starting date of dividend payment: June 20, 2019

Expected date of filing of annual securities report: June 20, 2019

Preparation of supplementary financial document: Yes

Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Business results for the fiscal year ended March 2019 (April 1, 2018 through March 31, 2019)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2019	14,501	3.7	2,285	7.2	2,314	7.4	1,515	7.4
Year ended Mar. 2018	13,990	1.0	2,131	26.7	2,155	27.8	1,411	11.5

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2019	122.81	-	12.5	14.8	15.8
Year ended Mar. 2018	114.36	-	12.5	14.7	15.2

(Reference) Investment earnings/loss on equity-method:

Year ended March 2019: - million yen

Year ended March 2018: - million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2019	16,077	12,541	78.0	1,016.16
As of Mar. 2018	15,214	11,666	76.7	945.29

(Reference) Shareholders' equity:

As of March 2019: 12,541million yen

As of March 2018: 11,666million yen

(3) Results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2019	1,722	-137	-769	8,265
Year ended Mar. 2018	1,655	-47	-786	7,450

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio	Rate of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2018	-	25.00	-	25.00	50.00	617	43.7	5.5
Year ended Mar. 2019	-	27.00	-	27.00	54.00	666	44.0	5.5
Year ending Mar. 2020 (forecast)	-	30.00	-	30.00	60.00		42.3	

3. Forecast of business results for the fiscal year ending March 2020 (April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2019	8,562	6.8	1,735	5.0	1,751	4.7	1,180	5.3	95.64
Year ending Mar. 2020	15,430	6.4	2,615	14.4	2,628	13.6	1,752	15.6	141.96

* Notes

(1) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(2) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2019 12,341,900 shares
As of March 2018 12,341,900 shares

② Treasury stock at the end of period:

As of March 2019 247 shares
As of March 2018 183 shares

③ Average number of stock during period

Year ended March 2019 12,341,683 shares
Year ended March 2018 12,341,812 shares

***This financial summary is not subject to auditing procedures.**

*Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- Supplementary financial results materials are disclosed on the Tokyo Stock Exchange's "Timely Disclosure Service" on the same day as the date of this document.
- Asante plans to hold results briefing for institutional investors and analysts on May 17, 2019. The company will post the presentation materials used at the results briefing on the Tokyo Stock Exchange's "Timely Disclosure Service" and on its website.