



Name of Listed Company: Yokogawa Electric Corporation  
 (URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)  
 Name and Position of the Representative:  
 Hitoshi Nara, President and Chief Executive Officer  
 Name and Position of the Person in Charge:  
 Hirohiko Nakatani, Department Manager of Treasury & IR Department  
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May 8, 2019

## Revision to Dividend Forecast for Fiscal Year 2018

Yokogawa Electric Corporation (“the Company”) announces that its Board of Directors has decided on this date to revise its year-end dividend forecast for the fiscal year ending March 2019. The details are as follows.

### 1. Reasons for the revision

The Company revises its year-end dividend forecast upward, increase by 2.00 yen to 17.00 yen from 15.00 yen per share, because of taking into consideration the Consolidated Financial Results for fiscal year 2018, based on the Company’s policy on distribution of earnings.

As a result, the annual dividend per share for fiscal year 2018 will be 32.00 yen such the best in the past (consolidated payout ratio 30.0%), consisting of the year-end dividend of 17.00 yen and an interim dividend of 15.00 yen per share, under the policy of striving to ensure a consolidated dividend payout ratio of more than 30%.

A resolution to this effect will be placed on the agenda for the Company’s annual general meeting of shareholders scheduled to be held in June 25.

### 2. Revised figures

	Dividend per share (JPY)		
	Q2-end(Interim)	Year-end	Full-year(Annual)
Previous forecast (released March 8, 2018)		15.00	30.00
Revised forecast		17.00	32.00
Actual dividends for Fiscal Year 2018	15.00		
Actual dividends for Fiscal Year 2017	15.00	15.00	30.00