



Summary of Financial Statements for the First Quarter of the Fiscal Year Ending December 31, 2019 [IFRS] (Consolidated)

May 8, 2019

Company name: OUTSOURCING Inc. Stock exchange listing: Tokyo 1st Section
Securities code: 2427 URL <https://www.outsourcing.co.jp/en/>
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Quarterly statements filing date (as planned): May 14, 2019
Scheduled date to commence dividend payments: —
Supplemental material created for quarterly results: Yes
Briefing held for quarterly results: No

(Figures less than one million yen are rounded)

1. Consolidated Financial Results for the First Quarter of Fiscal Year 2019 (From January 1, 2019 to March 31, 2019)

a. Consolidated Financial Results (Cumulative) (% indicates change from the corresponding quarter of the previous year)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of the Company		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2019 Q1	86,404	36.7	2,689	31.2	1,550	(19.9)	788	(39.9)	557	(53.0)	1,115	952.1
FY2018 Q1	63,198	25.8	2,050	44.3	1,935	56.2	1,311	83.6	1,186	118.0	107	(63.1)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2019 Q1	4.43	4.43
FY2018 Q1	11.62	11.56

(Notes) The figures for the “Basic earnings per share” and “Diluted earnings per share” for FY2019 Q1 are calculated using the increased number of shares resulting from new shares issued through offering on October 3, 2018 and third-party allotment on October 26, 2018.

b. Consolidated Financial Positions

	Total assets	Total equity	Equity attributable to owners of the Company	Ratio of equity attributable to owners of the Company to total assets	Equity attributable to owners of the Company per share
	Million yen	Million yen	Million yen	%	Yen
FY2019 Q1	212,043	56,071	53,604	25.3	426.83
FY2018	181,577	58,277	55,362	30.5	441.02

2. Dividends

	Annual cash dividends per share				
	Q1	Q2	Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2018	—	0.00	—	21.00	21.00
FY2019	—	—	—	—	—
FY2019 (Forecast)	—	0.00	—	24.00	24.00

(Notes) Correction of dividend forecast from the most recent dividend forecast: No

3. Forecast of Consolidated Financial Results for Fiscal Year 2019 (From January 1, 2019 to December 31, 2019)

(% indicates change from the corresponding period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit for the year		Profit attributable to owners of the Company		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Half-year	171,000	22.9	4,900	(0.2)	4,200	8.1	2,600	5.5	2,100	1.5	16.72
Full-year	385,000	23.7	19,000	26.1	17,500	34.2	11,400	31.6	10,000	29.9	79.66

(Notes) Correction of financial forecast from the most recent financial forecast: No

(Notes)

(1) Significant changes in subsidiaries during this period (changes in specified subsidiaries that cause changes in the scope of consolidation): No

(2) Changes in accounting policies and accounting estimates

(a) Changes in accounting policies required by IFRS: Yes

(b) Changes in accounting policies other than IFRS requirements: No

(c) Changes in accounting estimates: No

(3) Number of shares issued and outstanding (common stock)

(a) Number of shares issued and outstanding at the end of period (including treasury stock)

FY2019 Q1	125,584,700	FY2018	125,530,700
FY2019 Q1	490	FY2018	490
FY2019 Q1	125,549,543	FY2018 Q1	101,991,110

(b) Number of treasury stock at the end of period

(c) Average number of shares issued and outstanding (cumulative up through the period)

(Notes)

* This summary of quarterly financial statements is not subject to quarterly review by certified public accountants or an auditing firm.

* Statement regarding the proper use of financial forecasts and other special remarks

(Caution concerning forward-looking statements)

The forward-looking statements including financial forecasts in this summary are based on the information currently available to the Company and on certain assumptions judged by the Company as being reasonable, and are not for the Company to promise their achievement. Moreover, various factors may cause the actual results to differ significantly from the forecasts.