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(Stock Exchange Code 6532)  
May 14, 2019

**To Shareholders with Voting Rights:**

Yoshiyuki Abe  
Chief Executive Officer  
BayCurrent Consulting, Inc.  
Toranomon Hills Mori Tower, 9th floor  
1-23-1, Toranomon, Minato-ku, Tokyo,  
Japan

**NOTICE OF  
THE 5TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 5th Annual General Meeting of Shareholders of BayCurrent Consulting, Inc. (the “Company”). The meeting will be held for the purposes as described below.

**If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by following the instructions for the exercise of voting rights, as stated below, by 6:00 p.m. on Tuesday, May 28, 2019, Japan time.**

- 1. Date and Time:** Wednesday, May 29, 2019 at 10:00 a.m., Japan time  
(Reception starts at 9:00 a.m.)
- 2. Place:** “Concord Ballroom C,” 5th floor, Main Tower, Keio Plaza Hotel Tokyo located at 2-2-1 Nishi-Shinjuku, Shinjuku-Ku, Tokyo, Japan  
Though the venue is in the same hotel as that used last year, please note that the room and the floor where the room is located are different from last year.  
(Please see the “Guide Map to the Venue of the General Meeting of Shareholders” at the end of the document.) (in Japanese)
- 3. Meeting Agenda:**
  - Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company’s 5th Fiscal Year (March 1, 2018 - February 28, 2019)
  - Proposals to be resolved:**
    - Proposal 1:** Appropriation of Surplus
    - Proposal 2:** Election of Six (6) Board Members
    - Proposal 3:** Revision of Remuneration for Audit & Supervisory Board Members
    - Proposal 4:** Election of Accounting Auditor

**4. Guide to Exercising Voting Rights**

- (1) Exercise of voting rights in writing  
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 6:00 p.m. on Tuesday, May 28, 2019, Japan time.
- (2) Exercise of voting rights via the Internet, etc.  
Please review “Guide to Exercising Voting Rights via the Internet, etc.,” attached on page 29 (in Japanese), and exercise your voting rights by 6:00 p.m. on Tuesday, May 28, 2019, Japan time.

(3) If voting rights are exercised twice, both in writing and via the Internet, etc., the vote submitted via the Internet, etc. shall be deemed valid. If voting rights are exercised multiple times via the Internet, etc., the final vote submitted shall be deemed valid.

- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- ◎ If you are exercising your voting rights by proxy, please note that your proxy is required to submit written proof of their right of proxy along with the Voting Rights Exercise Form at the Meeting reception desk in accordance with provisions of Article 18, Paragraph 2 of the Company's Articles of Incorporation.
- ◎ Of the documents to be provided in this Notice, the following items are posted on the Company's website (<http://www.baycurrent.co.jp/>) (in Japanese) in accordance with provisions of laws and regulations as well as Article 19 of the Company's Articles of Incorporation and therefore are not contained in the attached documents of this Notice.
  - Business Report "Status of Stock Acquisition Rights, etc."
  - Business Report "System to Ensure the Appropriateness of Business Operations and its Implementation Status"
  - Non-consolidated Financial Statements "Notes to Non-consolidated Financial Statements"

Therefore, documents provided in this Notice are parts of Business Report and Non-consolidated Financial Statements that were audited by the Audit & Supervisory Board Members when they prepare audit reports as well as parts of Non-consolidated Financial Statements that were audited by the Accounting Auditor when they prepare accounting audit reports.

- ◎ Should the Reference Documents for the General Meeting of Shareholders, the Business Report and/or the Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<http://www.baycurrent.co.jp/>) (in Japanese).
- ◎ Since the Company prepares the financial statements in accordance with the International Financial Reporting Standards (hereinafter, "IFRS"), figures based on the IFRS are also presented as reference information in "Business Report 1. Current Status of the Company (1) State of Business for the Current Fiscal Year" (in Japanese) and "Business Report 1. Current Status of the Company (2) State of Assets, Profits and Losses for the Three Most Recent Fiscal Years" (in Japanese).

Though the financial statements based on the IFRS are not audited by the Accounting Auditor pursuant to the Companies Act, the financial statements for the 2nd, 3rd and 4th fiscal years were audited pursuant to the Financial Instruments and Exchange Act. With regard to the financial statements for the 5th fiscal year, audit procedures under the Financial Instruments and Exchange Act will finish on May 29, 2019.