



May 10, 2019
FOR IMMEDIATE RELEASE
Seven Bank, Ltd.

Seven Bank announces acquisition of treasury stock and cancellation of own shares

(Acquisition of treasury stock based on the articles of Incorporation pursuant to article 165 paragraph 2 of the companies act and cancellation of acquired shares pursuant article 178 of the companies act)

Seven Bank, Ltd. hereby announces that its board of directors at its meeting held on May 10, 2019 approved the acquisition of treasury stock pursuant to article 165 paragraph 2 of the companies act and article 6 of the articles of Incorporation, and cancellation of acquired shares pursuant article 178 of the companies act, details of which are described below.

1. Reasons for acquisition of treasury stock and cancellation of own shares

Seven Bank considers that it is extremely important to implement securing of internal reserves required for investment in growth from the medium- to long-term perspective and enhancement of shareholder returns in a balanced manner and maximize corporate value, and decided to acquire treasury stock and cancellation of own shares to strengthen shareholder returns, improve capital efficiency and implement flexible capital policies.

2. Details of acquisition

- (1) Type of shares to be acquired: Common stock of Seven Bank, Ltd.
- (2) Number of shares to be acquired: Up to 13.5 million shares
(Ratio of treasury stock to be acquired to shares outstanding [excluding treasury stock]: 1.13%)
- (3) Total value of shares to be acquired: Up to 5.0 billion yen
- (4) Period of acquisition: From May 13, 2019 to July 31, 2019
- (5) Method of acquisition: Market purchase based on discretionary trading contract

3. Details of cancellation

- (1) Type of shares to be cancelled: Common stock of Seven Bank, Ltd.
- (2) Number of shares to be cancelled: All of the shares acquired as stated in 2 above
- (3) Scheduled cancellation date: August 20, 2019

*The number of shares to be cancelled will be announced after acquisition of treasury stock completion as described in 2 above.

(Reference)

Holdings of treasury stock as of March 31, 2019

Number of shares outstanding (excluding treasury stock): 1,191,632,629 shares

Number of shares in treasury stock: 831,371 shares

(End of document)