

## Document and entity information

		Mar 2019
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕 (非連結)
Filing date		2019-05-10
Company name		NAFCO Co.,Ltd.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		-
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		true
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		27900
URL		http://www.nafco.tv
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-03-31
Representative		
Title		代表取締役社長
Name		石田 卓巳
Inquiries		
Title		経理部長
Name		小林 数臣
Tel		093-521-7030
Other		
Date of general shareholders' meeting (as planned)		2019-06-27
Dividend payable date (as planned)		2019-06-28
Annual securities report filing date (as planned)		2019-06-28
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		機関投資家・アナリ スト向け
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2019	Mar 2018
Operating results		
Operating results		
Operating results		
Income statements information		

Net sales		
Net sales	223,246	225,511
% change	-1.0	-2.4
Operating profit		
Operating profit	6,997	7,654
% change	-8.6	-12.4
Ordinary profit		
Ordinary profit	7,525	8,093
% change	-7.0	-11.7
Profit		
Profit	4,518	4,380
% change	3.2	0.5
Other operating results		
Basic earnings per share (Yen)	157.65	147.06
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	3.3	3.2
Ordinary profit to total assets ratio (%)	3.4	3.6
Operating profit to net sales ratio (%)	3.1	3.4

## Business Results-Financial positions

(in millions of yens)		
	Mar 2019	Mar 2018
Financial positions		
Financial positions		
Financial positions		
Total assets	222,501	224,507
Net assets	138,540	137,503
Capital adequacy ratio (%)	62.3	61.2
Net assets per share (Yen)	4,850.37	4,616.67
Note to financial positions		
Owner's equity	138,540	137,503

## Business Results-Cash flows

(in millions of yens)		
	Mar 2019	Mar 2018
Cash flows		
Cash flows		
Cash flows		
Cash flows from operating activities	7,115	12,696
Cash flows from investing activities	-3,607	-7,593
Cash flows from financing activities	-7,537	-2,539
Cash and equivalents, end of period	20,196	24,226

## Dividends

(in millions of yens)			
	Mar 2020	Mar 2019	Mar 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		19.00	19.00
Forecast	19.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-

Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		19.00	19.00
Forecast	19.00		
Upper	-		
Lower	-		
Annual			
Result		38.00	38.00
Forecast	38.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,085	1,131
Payout ratio			
Payout ratio (%)			
Annual			
Result		24.1	25.8
Forecast	-		
Ratio of total amount of dividends to net assets			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		0.8	0.8

## Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Forecasts		
Forecasts		
Title for forecasts	3. 2020年3月期の業績予想(2019年4月1日～2020年3月31日)	
Preamble to forecasts		
Preamble to forecasts	-	
Main table of forecasts		
Net sales		
Net sales		
Forecast	224,997	118,854
Upper	-	-
Lower	-	-
% change		
Forecast	0.8	3.1
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	8,426	6,558
Upper	-	-
Lower	-	-
% change		
Forecast	20.4	34.9
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	8,971	6,850
Upper	-	-
Lower	-	-
% change		
Forecast	19.2	34.2
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	4,781	3,810

Upper	-	-
Lower	-	-
% change		
Forecast	5.8	49.1
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	167.38	133.39
Upper	-	-
Lower	-	-
Note to forecasts		
Note to forecasts	-	

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2019
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Mar 2019	Mar 2018
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	29,784,400	29,784,400
Number of treasury stock at the end of fiscal year	1,221,594	294
Average number of shares	28,664,581	29,784,106

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.