

## Document and entity information

		Mar 2019
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2019-05-10
Company name		Encourage Technologies Co.,Ltd.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		36820
URL		http://www.et-x.jp
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-03-31
Representative		
Title		代表取締役社長
Name		石井 進也
Inquiries		
Title		取締役
Name		柳 忠和
Tel		03-5623-2622
Other		
Date of general shareholders' meeting (as planned)		2019-06-21
Dividend payable date (as planned)		2019-06-24
Annual securities report filing date (as planned)		2019-06-21
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(機関投資家、アナリスト向け)
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2019	Mar 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	2,268	1,897
% change	19.6	1.4
Operating profit		
Operating profit	564	408
% change	38.2	-13.4
Ordinary profit		
Ordinary profit	565	418
% change	35.1	-11.4
Profit attributable to owners of parent		
Profit attributable to owners of parent	407	290
% change	40.2	-13.7
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	401	310
Change in comprehensive income	29.4	-8.6
Other consolidated operating results		
Basic earnings per share (Yen)	59.33	42.16
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	12.7	9.8
Ordinary profit to total assets ratio (%)	14.3	11.7
Operating profit to net sales ratio (%)	24.9	21.5
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	(注1)当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、「1株当たり当期純利益」を算定しております。(注2)「1株当たり当期純利益」は、信託口が保有する当社株式を期中平均株式数の計算において控除する自己株式を含めて算出しております。(注3)「潜在株式調整後1株当たり当期純利益」については、潜在株式が存在しないため記載しておりません。	

## Business Results-Financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	4,209	3,699
Net assets	3,357	3,039
Capital adequacy ratio (%)	79.7	82.2
Net assets per share (Yen)	488.70	442.65
Note to consolidated financial positions		
Owner's equity	3,357	3,039

(注1) 当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して、「1株当たり純資産」を算定しております。(注2) 「1株当たり純資産」は、信託口が保有する当社株式を期末発行済株式総数から控除する自己株式に含めて算出しております。

## Business Results-Cash flows

(in millions of yens)

	Mar 2019	Mar 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	756	683
Cash flows from investing activities	-211	-293
Cash flows from financing activities	-86	-152
Cash and equivalents, end of period	2,323	1,865
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2019
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2020	Mar 2019	Mar 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		

Year end			
Result		18.00	25.00
Forecast	18.00		
Upper	-		
Lower	-		
Annual			
Result		18.00	25.00
Forecast	18.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		124	86
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		30.3	29.7
Forecast	40.0		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.9	2.9
Note to dividends			
Note to dividends			

(注)当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。2018年3月期の年間配当金は、当該株式分割前の金額であります。株式分割を考慮しますと、2018年3月期の1株当たり年間配当金は12円50銭となります。

## Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Forecasts		
Forecasts		
Title for forecasts	3. 2020年3月期の連結業績予想（2019年4月1日～2020年3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	2,300	1,065
Upper	-	-
Lower	-	-
% change		
Forecast	1.4	-10.9
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	400	110
Upper	-	-
Lower	-	-
% change		

Forecast	-29.1	-71.2
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	400	110
Upper	-	-
Lower	-	-
% change		
Forecast	-29.3	-71.2
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	310	95
Upper	-	-
Lower	-	-
% change		
Forecast	-23.9	-64.2
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	45.13	13.83
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2019
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2019
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-

Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Mar 2019	Mar 2018
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	6,924,200	6,924,200
Number of treasury stock at the end of fiscal year	54,784	57,486
Average number of shares	6,868,355	6,895,323
Note to number of issued and outstanding shares (common stock)	<p>(注1) 当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。前連結会計年度の期首に当該株式分割が行われたと仮定して「期末発行済株式数」、「期末自己株式数」及び「期中平均株式数」を算定しております。</p> <p>(注2) 「期末自己株式数」には、信託口が保有する当社株式が含まれております。また「期中平均株式数」の計算において控除する自己株式には、信託口が保有する当社株式の期中平均株式数が含まれております。</p>	
Note to number of issued and outstanding shares (common stock)		

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	2,114	1,732
% change	22.0	4.6
Operating profit		
Operating profit	546	379
% change	44.0	-17.3
Ordinary profit		
Ordinary profit	548	385
% change	42.3	-16.2
Profit		
Profit	397	270
% change	47.0	-19.0
Other non-consolidated operating results		
Basic earnings per share (Yen)	57.89	39.23
Diluted earnings per share (Yen)	-	-

Note to operating results

(注1)当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。前事業年度の期首に当該株式分割が行われたと仮定して「1株当たり当期純利益」を算定しております。(注2)「潜在株式調整後1株当たり当期純利益」については、潜在株式が存在しないため記載しておりません。

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	4,159	3,644
Net assets	3,324	3,016
Capital adequacy ratio (%)	79.9	82.8
Net assets per share (Yen)	483.90	439.28
Note to non-consolidated financial positions		
Owner's equity	3,324	3,016
Note to financial positions	(注)当社は、2018年4月1日付で普通株式1株につき2株の割合で株式分割を行っております。前事業年度の期首に当該株式分割が行われたと仮定して「1株当たり純資産」を算定しております。	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2019
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.