

May 13, 2019

To Whom It May Concern:

Company Name: Taiyo Nippon Sanso Corporation  
 Representative: Yujiro Ichihara, Representative Director,  
 President CEO  
 (Code: 4091, 1<sup>st</sup> Section of Tokyo Stock  
 Exchange)  
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 Corporate Communications  
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## Notice Regarding Payment of a Year-End Dividend from Retained Earnings

Taiyo Nippon Sanso Corporation (TNSC) hereby announces that its Board of Directors met today and resolved to pay a year-end dividend from retained earnings, with March 31, 2019 as the recording date.

TNSC plans to pay the year-end dividend following approval by the Annual Meeting of Shareholders scheduled for June 20, 2019. Details are as follows.

### 1. Details of Dividend

	Amount decided	Year-end dividend forecast (Announced May 9, 2018)	Previous year-end dividend (Fiscal year ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	13.00 yen	12.00 yen	12.00 yen
Total amount of dividends	5,627 million yen	-	5,194 million yen
Effective date	June 21, 2019	-	June 21, 2018
Source of payment	Retained earnings	-	Retained earnings

### 2. Reason

The Company has adopted a policy of allocating sufficient earnings to internal reserves for the expansion and strengthening of its corporate capabilities, and will endeavor to make shareholder returns in line with a dividend policy linked to consolidated performance and based on sustained payment of a stable dividend.

Based on this policy, and in view of its business results and so forth, the Company resolved to pay a year-end dividend of 13 yen per share for the fiscal year ended March 31, 2019, an increase of 1 yen over the previous fiscal year and the most recent forecast.

### (Reference) Breakdown of the Annual Dividend

	Total amount of cash dividends		
Record date	Interim	Year-end	Annual
Fiscal year ended March 31, 2019	12.00 yen	13.00 yen	25.00 yen
Fiscal year ended March 31, 2018	11.00 yen	12.00 yen	23.00 yen