

## Document and entity information

Mar 2019

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2019-05-13
Company name		DOSHISHA CO.,LTD.
Securities code		74830
URL		http://www.doshisha.co.jp
Representative		
Title		代表取締役社長 兼 最高執行責任者
Name		野村 正幸
Inquiries		
Title		取締役 兼 常務執行役員（財務経理、貿易業務、業務管理担当役員）
Name		松本 崇裕
Tel		06-6121-5669
Other		
Date of general shareholders' meeting (as planned)		2019-06-27
Dividend payable date (as planned)		2019-06-28
Annual securities report filing date (as planned)		2019-06-28
Supplemental material of annual results		-
Way of getting		-
Convening briefing of annual results		true
Target audience		-
Note to fraction processing method		（百万円未満切り捨て）
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-03-31

## Business Results-Operating results

(in millions of yens)

	Mar 2019	Mar 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	98,668	103,589
% change	-4.8	-3.2
Operating profit		
Operating profit	5,561	7,769
% change	-28.4	9.7
Ordinary profit		
Ordinary profit	6,065	8,001
% change	-24.2	12.3
Profit attributable to owners of parent		
Profit attributable to owners of parent	4,263	5,490
% change	-22.4	15.1
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	4,739	5,669
Change in comprehensive income	-16.4	-5.6
Other consolidated operating results		
Basic earnings per share (Yen)	114.53	151.97
Diluted earnings per share (Yen)	114.47	151.14
Rate of return on equity (%)	6.3	8.8
Ordinary profit to total assets ratio (%)	6.8	9.7
Operating profit to net sales ratio (%)	5.6	7.5
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	90,181	86,985
Net assets	70,405	66,594
Capital adequacy ratio (%)	76.8	75.5
Net assets per share (Yen)	1,856.84	1,778.84
Note to consolidated financial positions		
Owner's equity	69,254	65,687
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2019	Mar 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	5,864	7,072
Cash flows from investing activities	-601	-3,805
Cash flows from financing activities	-1,088	536
Cash and equivalents, end of period	40,195	35,986

## Business Results-Note to business results

Mar 2019

Note to business results

Note to business results

Note to consolidated financial results

Note to consolidated financial results

-

## Dividends

(in millions of yens)

	Mar 2020	Mar 2019	Mar 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		25.00	25.00
Forecast	25.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		25.00	25.00
Forecast	25.00		
Upper	-		
Lower	-		
Annual			
Result		50.00	50.00
Forecast	50.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,864	1,829
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		43.7	32.9
Forecast	39.5		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.8	2.9
Note to dividends			
Note to dividends			
Annual		-	

# Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Forecasts		
Forecasts		
Title for forecasts	3 . 2020年3月期の 連結業績予想（2019 年4月1日～2020年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	103,000	50,000
Upper	-	-
Lower	-	-
% change		
Forecast	4.4	3.1
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	6,700	3,100
Upper	-	-
Lower	-	-
% change		
Forecast	20.5	12.4
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	6,800	3,100
Upper	-	-
Lower	-	-
% change		
Forecast	12.1	8.9
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	4,650	2,150
Upper	-	-
Lower	-	-
% change		
Forecast	9.1	15.5
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	126.63	58.06
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

**Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries**

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

true

Number of subsidiaries newly consolidated

1

Name of subsidiaries newly consolidated

連雲港花茂実業有限公司

Number of subsidiaries excluded from consolidation

-

Name of subsidiaries excluded from consolidation

-

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

(注) 詳細は、添付資料 P.5「2. サマリー情報 (注記事項) に関する事項 (1) 期中における重要な子会社の異動」をご覧ください。

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2019

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

-

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

-

## Notes-Number of issued and outstanding shares common stock

Mar 2019

Mar 2018

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

37,375,636

37,375,636

Number of treasury stock at the end of fiscal year

78,439

448,808

Average number of shares

37,224,286

36,130,404

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

-

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

Mar 2019

Mar 2018

Non-consolidated operating results

Non-consolidated operating results

Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	90,518	96,181
% change	-5.9	-3.7
Operating profit		
Operating profit	4,873	6,972
% change	-30.1	15.7
Ordinary profit		
Ordinary profit	5,295	7,405
% change	-28.5	13.2
Profit		
Profit	3,616	5,200
% change	-30.5	13.2
Other non-consolidated operating results		
Basic earnings per share (Yen)	97.15	143.95
Diluted earnings per share (Yen)	97.10	143.16
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2019	Mar 2018
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	84,504	82,442
Net assets	66,013	63,366
Capital adequacy ratio (%)	78.1	76.7
Net assets per share (Yen)	1,769.93	1,713.45
Note to non-consolidated financial positions		
Owner's equity	66,013	63,272
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2019
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2020	Sep 2019
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2 . 2020年 3 月期の 個別業績予想（2019 年 4 月 1 日 ~ 2020年 3 月31日）	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	93,000	45,000
Upper	-	-
Lower	-	-

% change		
Forecast	2.7	1.9
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	5,900	2,600
Upper	-	-
Lower	-	-
% change		
Forecast	11.4	8.4
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	4,100	1,800
Upper	-	-
Lower	-	-
% change		
Forecast	13.4	13.5
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	111.66	48.61
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.