



May 10, 2019

For Immediate Release

Company name: Nippon Kayaku Co., Ltd.
Representative: Masanobu Suzuki, President
Code No.: 4272 (TSE, 1st Section)
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Notice regarding Cancellation of Treasury Shares

(Cancellation of treasury shares based on provisions of Article 178 of Companies Act)

The Company hereby announces that at the meeting of the Board of Directors held on May 10, 2019, a resolution was passed on the cancellation of treasury shares based on the provisions of Article 178 of the Companies Act. The details are provided below.

1. Reason for cancellation

To eliminate concern about future share dilution and further improve capital efficiency and stock value by decreasing the total number of issued shares.

2. Details on shares to be cancelled

(1) Type of shares to be cancelled: Common shares of the Company

(2) Number of shares to be cancelled: 5,000,000 shares

(2.74% of total number of issued shares prior to cancellation)

(3) Scheduled date of cancellation: May 20, 2019

(Note)

After cancellation of these shares, the total number of issued shares (including treasury shares) will be 177,503,570 shares.