

Dai Nippon Printing Co., Ltd. and Consolidated Subsidiaries

Selected Financial Data for the Fiscal Year Ended March 31, 2019

*This note is a selected translation of the Japanese Financial Statements and is unaudited information.

May 14, 2019

(Amounts under one million yen have been rounded down.)

1. Consolidated financial results for the year ended March 31, 2019

(April 1, 2018 – March 31, 2019)

(1) Consolidated financial results

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income (Loss) Attributable to Parent Company Shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 31, 2019	1,401,505	(0.8)	49,898	7.6	58,259	14.3	(35,668)	—
Year ended March 31, 2018	1,412,251	0.1	46,372	47.6	50,971	38.7	27,501	9.0

Note: Comprehensive income(loss): Year ended March 31, 2019: ¥(36,694) million (—%)

Year ended March 31, 2018: ¥56,404 million (5.8%)

	Net Income (Loss) per Share	Diluted Net Income per Share	ROE	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
Year ended March 31, 2019	(118.22)	—	(3.5)	3.3	3.6
Year ended March 31, 2018	90.77	90.71	2.6	2.9	3.3

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
As of March 31, 2019	1,775,022	1,046,622	56.1	3,300.52
As of March 31, 2018	1,794,764	1,102,550	58.7	3,493.79

(3) Consolidated cash flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of the Year
	Million yen	Million yen	Million yen	Million yen
Year ended March 31, 2019	68,971	(146,909)	(32,196)	133,771
Year ended March 31, 2018	48,457	23,074	(42,771)	244,936

2. Dividends

	Dividends per Share (Yen)					Total Dividends (Annual) (Million yen)	Dividend Payout Ratio (Consolidated) (%)	Dividends to Net Assets Ratio (Consolidated) (%)
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual			
Year ended March 31, 2018	—	16.00	—	32.00	—	19,317	70.5	1.9
Year ended March 31, 2019	—	32.00	—	32.00	64.00	19,317	—	1.9
Year ended March 31, 2020 (Forecasts)	—	32.00	—	32.00	64.00		37.9	

Note: Dai Nippon Printing Co., Ltd. implemented a share consolidation in which two shares of common stock were consolidated into one share effective October 1, 2017. As a result, year-end dividends per share for the fiscal year ending March 2018 show dividends after the share consolidation, and total annual dividends show “—”. Without the share consolidation, year-end dividends per share for the fiscal year ending March 2018 would be ¥16.00, and total annual dividends would be ¥32.00.

3. Consolidated earnings forecasts for the year ending March 31, 2020 (April 1, 2019 – March 31, 2020)

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,416,000	1.0	51,000	2.2	58,500	0.4	51,000	—	168.98

4. Information on sales, income/loss, assets, and other items by reporting segment

The year ended March 31, 2018 (April 1, 2017 – March 31, 2018)

(Million yen)

	Reporting segment					Adjustment Note 1	Amounts reported on consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales							
Outside customers	774,997	392,458	188,745	56,049	1,412,251	—	1,412,251
Inter-segment	3,638	1,848	9	11	5,508	(5,508)	—
Total	778,636	394,307	188,754	56,061	1,417,760	(5,508)	1,412,251
Segment income	21,757	12,127	34,100	2,244	70,229	(23,857)	46,372
Segment assets	902,701	454,064	234,152	48,212	1,639,132	155,631	1,794,764
Other items							
Depreciation and amortization	26,967	16,508	12,234	2,607	58,318	2,751	61,070
Amortization of goodwill	1,093	1,213	—	—	2,306	—	2,306
Impairment loss	1,979	—	—	21	2,000	3,951	5,952
Investments in equity method affiliates	1,894	464	16,110	—	18,468	36,182	54,650
Increase in property, plant and equipment and in intangible fixed assets	27,286	15,724	10,599	2,326	55,938	3,619	59,557

Notes: 1. Figures are adjusted as follows.

- (1) Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.
- (2) Segment assets are adjusted for companywide assets not allocated to reporting segments.
- (3) Impairment loss is adjusted for companywide assets not allocated to reporting segments.
- (4) Investments in equity method affiliates are adjusted for Investments not belong to reporting segments.
- (5) Increases in property, plant and equipment and in intangible fixed assets are adjusted for capital expenditures for the head office building and other items.

2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

The year ended March 31, 2019 (April 1, 2018 – March 31, 2019)

(Million yen)

	Reporting segment					Adjustment Note 1	Amounts reported on consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales							
Outside customers	757,902	395,182	192,436	55,984	1,401,505	–	1,401,505
Inter-segment	4,408	1,987	–	13	6,408	(6,408)	–
Total	762,310	397,169	192,436	55,997	1,407,914	(6,408)	1,401,505
Segment income	24,843	8,378	36,912	2,121	72,255	(22,357)	49,898
Segment assets	893,824	445,329	225,057	48,466	1,612,677	162,345	1,775,022
Other items							
Depreciation and amortization	25,693	16,384	11,578	2,709	56,364	2,715	59,080
Amortization of goodwill	538	1,213	–	–	1,751	–	1,751
Impairment loss	4,065	1,502	4,551	28	10,148	6,537	16,685
Investments in equity method affiliates	1,738	493	17,076	–	19,307	37,450	56,757
Increase in property, plant and equipment and in intangible fixed assets	19,697	12,777	4,613	1,927	39,016	2,087	41,103

Notes: 1. Figures are adjusted as follows.

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 - (2) Segment assets are adjusted for companywide assets not allocated to reporting segments.
 - (3) Impairment loss is adjusted for companywide assets not allocated to reporting segments.
 - (4) Investments in equity method affiliates are adjusted for Investments not belong to reporting segments.
 - (5) Increases in property, plant and equipment and in intangible fixed assets are adjusted for capital expenditures for the head office building and other items.
2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

***English translation of the original text of the financial statements will be available as soon as completed.**