

# Summary of Consolidated Financial Results of FY2018 Ending March 31, 2019

May 14, 2019

**Company name:** Unipres Corporation

**Stock exchange on which the shares are listed:** Tokyo Stock Exchange, First Section

**Securities code:** 5949 (URL <https://www.unipres.co.jp>)

**Representative:** Masanobu Yoshizawa, President and Representative Director

**Contact:** Naoki Saito, General Manager of Finance & Accounting Department  
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**Expected date of Ordinary General Meeting of Shareholders:** June 20, 2019

**Expected date of commencement of dividend payment:** June 21, 2019

**Expected date of submission of quarterly report:** June 21, 2019

**Supplementary materials on quarterly financial results:** None

**Briefing for quarterly financial results:** Yes (For analysts and professional investors)

(Amounts are rounded down to the nearest million.)

## 1. Consolidated Financial Results for FY2018(April 1, 2018 through March 31, 2019)

### (1) Consolidated operating results

(The percentage represents year-on-year changes.)

|        | Net sales       |       | Operating income |        | Ordinary income |        | Net income attributable to owners of parent |        |
|--------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
|        | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                             | %      |
| FY2018 | 327,794         | (0.9) | 20,124           | (22.7) | 20,992          | (20.6) | 12,872                                      | (19.3) |
| FY2017 | 330,890         | 3.0   | 26,047           | 13.1   | 26,447          | 14.8   | 15,949                                      | 10.9   |

(Note) Comprehensive income: FY2018: 9,968 million yen (54.4)% FY2017: 21,861 million yen -%

|        | Net income per share | Diluted net income per share | Return on equity | Return on asset | Operating margin |
|--------|----------------------|------------------------------|------------------|-----------------|------------------|
|        | yen                  | yen                          | %                | %               | %                |
| FY2018 | 268.79               | 268.50                       | 8.7              | 8.4             | 6.1              |
| FY2017 | 333.55               | 332.80                       | 11.8             | 10.8            | 7.9              |

(Reference) Equity in (earnings) losses of affiliates: FY2018: 50 million yen FY2017: (11) million yen

### (2) Consolidated financial position

|        | Total assets    | Net assets      | Equity ratio | Net assets per share |
|--------|-----------------|-----------------|--------------|----------------------|
|        | Millions of yen | Millions of yen | %            | yen                  |
| FY2018 | 251,185         | 161,511         | 59.9         | 3,140.76             |
| FY2017 | 246,779         | 154,678         | 58.5         | 3,016.02             |

(Reference) Equity: FY2018: 150,479 million yen FY2017: 144,266 million yen

(Note) The company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" (Corporate Accounting Standard No.28, February 16, 2018) etc. from the beginning of the fiscal year ended March 2019 under review. The figures for the year ended March 31, 2018 were adjusted retrospectively in accordance with this change.

### (3) Consolidated cash flows

|        | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalent at end of period |
|--------|--------------------------------------|--------------------------------------|--------------------------------------|---|
|        | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                           |
| FY2018 | 36,496                               | (33,657)                             | (4,524)                              | 28,442                                    |
| FY2017 | 33,174                               | (22,917)                             | (12,669)                             | 31,399                                    |

## 2. Dividends

|                 | Annual dividends per share |                       |                       |              |              | Total annual dividends   | Payout ratio (consolidated) | Dividend on net assets (consolidated) |
|-----------------|----------------------------|-----------------------|-----------------------|--------------|--------------|--------------------------|-----------------------------|---------------------------------------|
|                 | At end of 1st quarter      | At end of 2nd quarter | At end of 3rd quarter | At year-end  | Total        |                          |                             |                                       |
| FY2017          | yen<br>—                   | yen<br>22.50          | yen<br>—              | yen<br>32.50 | yen<br>55.00 | Millions of yen<br>2,632 | %<br>16.5                   | %<br>1.9                              |
| FY2018          | —                          | 27.50                 | —                     | 27.50        | 55.00        | 2,635                    | 20.5                        | 1.8                                   |
| FY2019 forecast | —                          | 27.50                 | —                     | 27.50        | 55.00        |                          | —                           |                                       |

## 3. Forecast of Consolidated Financial Results for FY2019(April 1, 2019 through March 31, 2020)

(The percentage represents changes from the corresponding previous periods.)

|            | Net sales       |        | Operating income |        | Ordinary income |        | Net income attributable to owners of parent |        | Net income per share |
|------------|-----------------|--------|------------------|--------|-----------------|--------|---|--------|----------------------|
|            | Millions of yen | %      | Millions of yen  | %      | Millions of yen | %      | Millions of yen                             | %      | yen                  |
| First half | 144,000         | (11.7) | 6,000            | (38.4) | 6,400           | (36.2) | 3,500                                       | (41.9) | 73.05                |
| Full year  | 295,000         | (10.0) | 15,500           | (23.0) | 16,000          | (23.8) | 10,000                                      | (22.3) | 208.72               |

### \*Notes

#### (1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

New: None

Excluded: None

#### (2) Changes in accounting policies and accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards: Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

#### (3) Number of shares issued and outstanding (common stock)

|  |                           |                   |                           |                   |
|--|---------------------------|-------------------|---------------------------|-------------------|
| (a) Number of shares outstanding at end of period (including treasury stock) | As of March 31, 2019      | 47,944,973 shares | As of March 31, 2018      | 47,866,573 shares |
| (b) Number of shares of treasury stock at end of period                      | As of March 31, 2019      | 33,080 shares     | As of March 31, 2018      | 33,080 shares     |
| (c) Average number of shares during the year ended March 31                  | Year ended March 31, 2019 | 47,891,601 shares | Year ended March 31, 2018 | 47,816,292 shares |

## (Reference) Summary of non-consolidated business results

### 1. Non-Consolidated Financial Results for FY2018(April 1, 2018 through March 31, 2019)

#### (1) Non-consolidated operating results

(The percentage represents changes from the corresponding previous periods.)

|        | Net sales       |       | Operating income |        | Ordinary income |      | Net income      |        |
|--------|-----------------|-------|------------------|--------|-----------------|------|-----------------|--------|
|        | Millions of yen | %     | Millions of yen  | %      | Millions of yen | %    | Millions of yen | %      |
| FY2018 | 118,228         | (1.1) | 3,399            | (13.4) | 8,721           | 14.9 | 7,197           | 103.4  |
| FY2017 | 119,495         | (2.9) | 3,924            | 38.8   | 7,591           | 35.1 | 3,538           | (12.6) |

|        | Net income per share | Diluted net income per share |
|--------|----------------------|------------------------------|
|        | yen                  | yen                          |
| FY2018 | 150.19               | 150.03                       |
| FY2017 | 73.96                | 73.79                        |

(2) Non-Consolidated financial position

|        | Total assets    | Net assets      | Equity ratio | Net assets per share |
|--------|-----------------|-----------------|--------------|----------------------|
|        | Millions of yen | Millions of yen | %            | yen                  |
| FY2018 | 115,673         | 82,435          | 71.2         | 1,719.05             |
| FY2017 | 111,349         | 78,231          | 70.2         | 1,633.40             |

(Reference) Equity: FY2018: 82,410 million yen FY2017: 78,176 million yen

\* Summary of financial results is out of scope of audit by Certified Public Accountants or Audit companies.

\* Explanation about appropriate use of the financial results forecasts, and other noteworthy matters

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.