



May 15, 2019

Notice regarding Repurchase of Own Shares

Company name : **SMC Corporation**
Stock exchange listing : Tokyo Stock Exchange first section
Security code : 6273
URL : <https://www.smcworld.com/ir/en/>
Representative : Katsunori Maruyama, President
Contact person : Ikuji Usui, Director and Senior Managing Executive Officer

SMC Corporation (SMC) hereby announces that SMC resolved at the Board of Directors' Meeting held on May 15, 2019, to repurchase its own shares, pursuant to Article 156 and Article 165, Paragraph 3 of the Companies Act of Japan, as follows.

1. Reason for the repurchase of own shares

To implement flexible capital policies, enhance returns to shareholders, and improve capital efficiency.

2. Details of repurchase

(1) Type of shares to be purchased

Common shares of the Company

(2) Total number of shares to be repurchased

Up to 700,000 shares

(1.0% of outstanding shares (excluding treasury shares))

(3) Total amount of repurchase

Up to 30 billion yen

(4) Period of repurchase

From June 3, 2019 to September 30, 2019

(5) Method of repurchase

Market purchase on the Tokyo Stock Exchange

(Reference)

Number of Treasury shares (as of May 15, 2019)

Number of outstanding shares 67,369,359

Number of treasury shares 150,150