May 17, 2019

FANCL Corporation
TSE 1st Section: 4921

Notice regarding revisions to board structure and board member changes

Yokohama, May 17, 2019— At a board meeting held today, FANCL Corporation resolved to revise the organizational structure of the board of directors and implement changes to board members. Details are as follows.

1. Revisions to organizational structure of board of directors

- Reduce the number of directors and increase the number of outside directors to accelerate decision-making processes by management and strengthen the supervisory function of the board of directors.
- Add a new Senior Executive Officer position to promote the transfer of authority from the board of directors to executive officers and speed up the resolution of management issues.

2. Details of changes to members of board of directors

(1) Candidate for new Director

Scheduled for discussion at Annual General Meeting of Shareholders on June 22, 2019

Name	Position
Mitsuaki Nakakubo	Outside Director

(Reference) Background of candidate for outside director

Name:	Mitsuaki Nakakubo	
Date of birth:	November 24, 1966	
Career summary:	April 1995	Registered as Attorney at Law
	April 2001	Partner at Asahi Law Offices
	April 2008	Member of the House of Delegates, Dai-ni Tokyo Bar Association

(2) Retiring Directors

Effective as of the Annual General Meeting of Shareholders, June 22, 2019

Executive Director	Yasushi Sumida*
Executive Director	Yoshihisa Hosaka*
Executive Director	Kazumasa Wakayama*
Executive Director	Yuna Akashi*
Director	Akihiro Yanagisawa*
Director	Gen Inomata*
Director	Kenichi Sugama

*As described below, scheduled to be appointed as a new Senior Executive Officer by resolution of the Board of Directors following the Annual General Meeting of Shareholders on June 22, 2019.

(3) Senior Executive Officers (newly established position)
Effective June 22, 2019

Name	New Position	Current Position
Yukihiro Ishigami	Executive Director, CFO, General Manager of Corporate Planning Division	Executive Director, General Manager of Corporate Planning Division
Yasushi Sumida	Senior Executive Officer, General Manager of FANCL Research Institute	Executive Director, General Manager of FANCL Research Institute
Yoshihisa Hosaka	Senior Executive Officer, General Manager of Direct Sales Division	Executive Director, General Manager of Direct Sales Division
Kazumasa Wakayama	Senior Executive Officer, Deputy General Manager of Marketing Division, Department Manager of Health Food Department	Executive Director, Deputy General Manager of Marketing Division, Department Manager of Health Food Department
Yuna Akashi	Senior Executive Officer, Deputy General Manager of Marketing Division, Department Manager of Cosmetics Department	Executive Director, Deputy Manager of Marketing Division, Department Manager of Cosmetics Department
Akihiro Yanagisawa	Senior Executive Officer, President, Representative Director of FANCL B&H CORPORATION	Director, President, Representative Director of FANCL B&H CORPORATION
Gen Inomata	Senior Executive Officer, President and CEO of FANCL INTERNATIONAL, Inc., President of boscia, LLC	Director, President and CEO of FANCL INTERNATIONAL, Inc., President of boscia, LLC

(4) Appointment of new Executive Officers
Effective June 1, 2019

Name	New Position	Current Position
Hiroaki Hori	Executive Officer, General Manager of Wholesale Division	General Manager of Wholesale Division
Jun Saito	Executive Officer, General Manager of Customer Service Center, Division Manager of Customer Service Division	General Manager of Customer Service Center, Division Manager of Customer Service Division

(5) Retiring Executive Officer

Effective June 22, 2019

Name	New Position	Current Position
Kohji Yamaguchi	International Business Division, Managing Director of FANCL (Shanghai) Business Consulting Limited	Executive Officer, Professor of FANCL College

Ends

(Reference) Structure of Board of Directors as of June 22, 2019

FANCL CORPORATION

Name	Position	Responsibilities
Kenji Ikemori	Chairman & Founder, Representative Director	-
Kazuyoshi Miyajima	Vice Chairman, Director	-
Kazuyuki Shimada	President & CEO, Representative Director	General Manager of Marketing Division
Tomochika Yamaguchi	Senior Managing Director	Store Sales & Wholesale, General Manager of Store Sales Division
Toru Tsurusaki	Executive Managing Director	General Manager of International Business Division, Managing Director of FANCL ASIA (PTE) LTD
Yukihiro Ishigami	Executive Director, CFO	General Manager of Corporate Planning Division
Norito Ikeda	Outside Director	-
Katsunori Koseki	Outside Director	-
Mitsuaki Nakakubo	Outside Director	-

*Norito Ikeda and Katsunori Koseki were appointed as Independent Directors in accordance with the Tokyo Stock Exchange (TSE) rules and have been filed as Independent Directors with the TSE. Additionally, if appointed, Mitsuaki Nakakubo is scheduled to be assigned a position as Independent Director.

Corporate Auditors

Effective June 1, 2019

Name	Position
Seiichiro Takahashi	Audit & Supervisory Board Member
Toshio Takano	Outside Audit & Supervisory Board Member
Tsuneyoshi Seki	Outside Audit & Supervisory Board Member
Hideki Minamikawa	Outside Audit & Supervisory Board Member

*Toshio Takano, Tsuneyoshi Seki and Hideki Minamikawa were appointed as Independent Audit & Supervisory Board Members in accordance with the Tokyo Stock Exchange (TSE) rules and have been filed as Independent Audit & Supervisory Board Members with the TSE.

Executive Officers

Name	Position	Role
Yasushi Sumida	Senior Executive Officer	General Manager of FANCL Research Institute
Yoshihisa Hosaka	Senior Executive Officer	General Manger of Direct Sales Division
Kazumasa Wakayama	Senior Executive Officer	Deputy General Manager of Marketing Division, General Manager of Health Food Department
Yuna Akashi	Senior Executive Officer	Deputy Manager of Marketing Division, General Manager of Cosmetics Department
Akihiro Yanagisawa	Senior Executive Officer	President, Representative Director of FANCL B&H CORPORATION
Gen Inomata	Senior Executive Officer	President and CEO of FANCL INTERNATIONAL, Inc., President of boscia, LLC
Akiko Matsugaya	Executive Officer	General Manager of FANCL College
Nobuyuki Uematsu	Executive Officer	General Manager of Information Technology Center
Junji Nagasaka	Executive Officer	General Manager of Group Support Center
Hiromichi Aoto	Executive Officer	Department Manager of Health Management Promotion Department
Koichi Matsumoto	Executive Officer	General Manager of the Office of the President
Shoko Matsukuma	Executive Officer	Deputy General Manager of FANCL Research Institute, General Manager of Beauty Science Research Center
Yoko Mamizuka	Executive Officer	Store Sales Division, General Manager of FANCL Ginza Square
Tomoko Saito	Executive Officer	President, Representative Director of ATTENIR CORPORATION
Hiroaki Hori	Executive Officer	General Manager of Wholesale Division
Jun Saito	Executive Officer	General Manager of Customer Service Center, Division Manager of Customer Service Division

ENDS

For further information please contact:
Investor Relations Group
Tel. +81 45 226-1470
Email: 4921ir@fancl.co.jp