

May 18, 2019

**(Delayed) Japan Display Inc. Comments on Media Report Today**

Asahi Shimbun newspaper today reported that Suwa Investment Holdings, LLC (“Suwa”) has issued a condition for their financial support to Japan Display Inc. (“JDI”) to include new equity investor and raise funds. However, this is not announced by JDI, and there is no such fact.

While consulting with INCJ, Ltd. ("INCJ"), JDI continues to discuss with Suwa, to further strengthen and stabilize its own business and financial foundations, with a view of Suwa to complete their internal resolutions required for the investments to be implemented by the expected investors of Suwa.

Any matters to be disclosed including the internal resolutions by expected investors of Suwa will be promptly disclosed.

As stated in the " (Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019 " announced on May 13, 2019, INCJ has expressed their intention to not change the implementation of the refinancing by INCJ.

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