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To All Concerned Parties

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## Notice Concerning Waiving a Preferential Negotiation Right for a Domestic Real Estate Trust Beneficiary Interest

LaSalle REIT Advisors K.K. (“**LRA**”), to which LaSalle LOGIPORT REIT (“**LLR**”) has entrusted the management of its assets, announces that LRA has resolved to waive its preferential negotiation right for the asset outlined under “1. Summary Pertaining to Subject Waived Preferential Negotiation Right Asset” as described below (“**Subject Waived Preferential Negotiation Right Asset**”).

### 1. Summary Pertaining to Subject Waived Preferential Negotiation Right Asset

LAND	Location	Sagamihara-city, Kanagawa prefecture
	Area	22,517.55m <sup>2</sup>
BUILDING	Structure & Floors	Steel structure aluminum-zinc alloy coated steel roofing, 4-stories
	Construction Completion	October 2018
	Gross Floor Area	56,695.46m <sup>2</sup>
	Use	Warehouse and office

### 2. Reason for waiving a preferential negotiation right

LLR has an investment policy that demands that it carefully selects properties, which contribute to growing unitholder values. Given how the aforementioned Subject Waived Preferential Negotiation Right Asset does not meet with LLR’s cost of capital, LRA has decided to waive its preferential negotiation right for this property.

**Disclaimer:** This press release does not in any way constitute any part of an offering of securities for investment. This press release has been prepared for the purpose of announcing to the public certain matters relating to the Waiving a Preferential Negotiation Right for a Domestic Real Estate Trust Beneficiary Interest, and not for the purpose of soliciting any investment, within or outside of Japan. Additionally, this press release is not an offer of securities for sale in the United States. The securities referred to herein have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No offering or sale of securities in the United States will be made in connection with the above-mentioned transactions. This press release is not for publication, distribution or release, directly or indirectly in or into the United States of America.

The Subject Waived Preferential Negotiation Right Asset has a relatively low NOI yield when compared to the other preferential negotiation right assets within LLR's pipeline, so LRA has determined that there is little rental upside in the future. In addition, the Subject Waived Preferential Negotiation Right Asset will be transferred from the current bridge holder to a third party at a price that exceeds LLR's intended acquisition price. In exchange for waiving the Subject Waived Preferential Negotiation Right Asset, LRA has negotiated with the current bridge holder, to reduce the intended acquisition price for LOGIPORT Kashiwa Shonan (for details on the acquisition of "LOGIPORT Kashiwa Shonan" please refer to the "Notice Concerning Acquisition, Leasing, and Disposition of Domestic Real Estate Trust Beneficiary Interests" announced today). It will be possible to acquire LOGIPORT Kashiwa Shonan from the current holder at a price equivalent to LLR's originally planned acquisition price *minus* the difference between the acquisition price of the third party and LLR's intended acquisition price for the Subject Waived Preferential Negotiation Right Asset.

LLR will continue to adhere to its carefully selected asset investment policy for external growth, with an aim to grow unitholder value.

\* LaSalle LOGIPORT REIT: <http://lasalle-logiport.com/english/>

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