

For immediate release



Name of Listed Company: **Gurunavi, Inc.**  
Listed Stock Exchanges: Tokyo Stock Exchange  
Stock Code: 2440  
Representative: Seiichiro Kubo, President

## Notice of Change in Representative Directors

**May 22, 2019** — The board of directors of Gurunavi, Inc. (the “Company”) today resolved the items regarding the following change in Representative Directors.

The change will be formally approved at the 30th Ordinary General Meeting of Shareholders scheduled on June 19, 2019 (the “General Meeting”) and at the meeting of the Board of Directors to be held after the close of the General Meeting.

### 1. Reason for the change

The change will be implemented for the phase of strengthening the cooperation with Rakuten, Inc. and improvement and enhancement of management system as well as the corporate value.

### 2. Details of the change

#### ① New Representative Director

Name	New Title	Current Title
Akio Sugihara	President and Representative Director	Group Managing Executive Officer Rakuten, Inc.

#### ② Retiring Representative Director

Name	New Title	Current Title
Hisao Taki	Chairman and Director	Chairman and Representative Director Planning and Development
Seiichiro Kubo	(Retirement)	President and Representative Director Sales and Marketing

### 3. Profile of new Representative Director

Name: Akio Sugihara  
 Date of birth: August 26, 1969  
 Birthplace: Hiroshima  
 Education: Completed the Master course of Graduate school of Media and Governance, Keio University

Career summary:

March 1996	Started an internet service company
February 1997	Participated in MDM, Inc. (currently Rakuten, Inc.) as a co-founder
November 1999	Director, General Manager, New Business Development, Rakuten, Inc.
October 2000	Representative Director, President, Rakuten Books, Inc.
July 2007	Director and Group Managing Executive Officer, CPO (Chief Produce Officer), General Manager, Development and Creative & Web Design General Headquarters, Rakuten, Inc.
April 2012	Director and Group Managing Executive Officer, In charge of Human Resources & General Affairs, Rakuten, Inc.
October 2018	Group Managing Executive Officer, CHO (Chief Health Officer), In charge of Human Resources & General Affairs Rakuten, Inc. (current)

Significant concurrent positions: Corporate Auditor, TECHMATRIX CORPORATION; Representative Director, President, Rakuten Socio business, Inc.; Director, Rakuten Baseball, Inc.; Director, Rakuten Vissel Kobe, Inc.

Number of shares held: 0 shares

### 4. Scheduled date of the change June 19, 2019

#### (Reference) Change in Directors

##### 1. Candidates for Director

Name	New Title	Reference
Hisao Taki (Reelection)	Chairman and Director	—
Akio Sugihara (New Candidate)	President and Representative Director	Group Managing Executive Officer Rakuten, Inc.; Corporate Auditor, TECHMATRIX CORPORATION; Representative Director, President, Rakuten Sociobusiness, Inc.; Director, Rakuten Baseball, Inc.; Director, Rakuten Vissel Kobe, Inc.

Koichi Tsukihara	(Reelection)	Outside Director	Adviser, Sumitomo Mitsui Card Company, Limited; External Director, ELIYY Power Co., Ltd.; Outside Director, YAMASHITA, LTD.; Independent Non-Executive Officer, Deloitte Touche Tohmatsu LLC; Independent Non-Executive Officer, Deloitte Tohmatsu LLC
Hidehiko Sato	(New Candidate)	Outside Director	Outside Director, Sumitomo Dainippon Pharma Co., Ltd.; Outside Director, Resona Holdings, Inc.
Hirohisa Fujiwara	(New Candidate)	Outside Director	Director, Managing Executive Officer, Tokyu Corporation
Kazunori Takeda	(New Candidate)	Outside Director	Group Executive Vice President, President of Commerce Company Rakuten, Inc.; Director, Rakuten Vissel Kobe, Inc.; Director, Rakuten General Insurance Co., Ltd.
Naho Kono	(New Candidate)	Outside Director	Group Managing Executive Officer, CMO (Chief Marketing Officer) Senior Vice President of Commerce Company, Rakuten, Inc.; Director, GirlsAward Inc.; Director, Rakuten Management, Inc.

## 2. Directors to retire

Name	New Title	Current Title
Seiichiro Kubo	(Retirement)	President and Representative Director Sales and Marketing
Hisao Iizuka	(Retirement)	Director, Executive Vice President Administration; Corporate Security Management
Miho Saito	Senior Managing Executive Officer Sales and Marketing; Planning and Development; Restaurant Sales; Operation Support Service	Director, Senior Managing Executive Officer Sales and Marketing; Planning and Development; Restaurant Sales; Operation Support Service
Teruhisa Yamada	Senior Managing Executive Officer Administration; Corporate Planning; Corporate Strategy; Strategy Promotion; Business Center	Director, Senior Managing Executive Officer Administration; Corporate Planning; Corporate Strategy; Strategy Promotion; Business Center

Midori Kakiuchi	(Retirement)	Director, Managing Executive Officer Administration; Legal and Compliance; Diversity Promotion; Executive Assistant Community Development
Naoki Koshikawa	Managing Executive Officer Development; IT Infrastructure	Director, Managing Executive Officer Development; IT Infrastructure
Yoshitaka Inuzuka	Managing Executive Officer Planning	Director, Managing Executive Officer Planning
Megumi Usui	(Retirement)	Director, Executive Officer
Yoichi Minami	(Retirement)	Outside Director Adviser, JR EAST VIEW Travel Service Co., Ltd.

### 3. Candidates for Auditor

Name	Title	Note
Tsuneo Ishiwata (Reelection)	Outside Auditor	Chairman of the Board & Representative Director, Keikyu Corporation; Outside Director, Tokai Kisen Co., Ltd.; Outside Director, Tokyo Airport Restaurant Co., Ltd.; Outside Director, LUMINE WING Co., Ltd.; Outside Director, YOKOHAMA CITY AIR TERMINAL CO., LTD.; Chairman, Kanagawa Association of Corporate Executives; Chairman, Kanagawa-ken Employer's Association
Taketeru Minaki (Reelection)	Outside Auditor	Representative, Minaki and Kitazawa Law office; Outside Auditor, NKB Inc.

### 4. Auditor to retire

Name	New Title	Current Title
Masaru Masumoto	(Retirement)	Outside Auditor (Full-time)

### 5. Scheduled date of the change

June 19, 2019