

May 27, 2019

For Immediate Release

REIT Issuer	
Premier Investment Corporation	
1-2-70 Konan, Minato Ward, Tokyo	
Executive Director	Shigehito Katsuki (Securities Code 8956)
Asset Management Company	
Premier REIT Advisors Co., Ltd.	
President & CEO	Shigehito Katsuki
[Contact]	
Director	
(overseeing Planning & IR Department)	Hajime Fukasawa TEL: +81-3-6630-4611

## Notice Concerning Planned Change of Representative Director, etc. at the Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. ("PRA"), the asset management company of PIC, made a resolution at its board of directors meeting held today, to submit an agenda regarding appointment of two directors to succeed the two directors, including one representative director, scheduled to leave PRA to PRA's annual general meeting of shareholders to be held on June 20, 2019.

### 1. Directors Scheduled to be Appointed (See the attachment for their career histories)

Director	Tomoyoshi Kosugi	(to be appointed on June 20, 2019) (To be appointed President & CEO on the same day)
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Director	Yuichi Kato	(to be appointed on July 1, 2019) (Note)
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(Note) The title and role for Yuichi Kato is scheduled to be decided at PRA's board of directors meeting to be held on the same day or later after he is appointed as a director at the abovementioned general meeting of shareholders. His title and role will be announced as soon as it is decided.

### 2. Directors Scheduled to Leave

President & CEO	Shigehito Katsuki	(to leave on June 20, 2019)
Director & Chief Finance Officer, Finance Department (overseeing Investment Department)	Takeshi Oodera	(to leave on July 1, 2019)

Furthermore, necessary filings and other arrangements will be made regarding these changes pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\* PIC's website is <https://www.pic-reit.co.jp/en/>

\*\* Neither PIC nor PRA makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

【Attachment】

Title	President & CEO
Name	Tomoyoshi Kosugi
Career History	
April 1986	Joined Nippon Telegraph and Telephone Corporation
April 2002	Senior Manager in Charge, Department I , Nippon Telegraph and Telephone Corporation
July 2002	Senior Manager in Charge, Global Service Business Department, NTT Communications Corporation (Seconded to NTT USA, Inc.) Director, NTT USA, Inc
October 2004	Senior Manager in Charge, Financial Sales Department, First Corporate Sales Division, NTT Communications Corporation
August 2007	General Manager, Exclusive Sales Department, NTT Finance Corporation
June 2008	General Manager, Planning Department, NTT Finance Corporation
June 2013	Head of Office of Audit & Supervisory Board Members, Nippon Telegraph and Telephone Corporation
June 2016	Director & General Manager, Payment Services Business Unit, Billing Business Headquarters, NTT Finance Corporation (current)

Title	Director
Name	Yuichi Kato
Career History	
April 1987	Joined Nippon Telegraph and Telephone Corporation
October 2005	Manager in Charge, General Affairs & Planning Department, Gunma Branch, Nippon Telegraph and Telephone East Corporation
May 2006	General Manager, General Affairs Department, NTT Urban Development Corporation
October 2009	General Manager, Business Planning Division, Office Building Business Headquarters, NTT Urban Development Corporation
September 2013	Tokai Branch Manager, NTT Urban Development Corporation (current)