

May 28, 2019

For Immediate Release

REIT Issuer	
Premier Investment Corporation	
1-2-70 Konan, Minato Ward, Tokyo	
Executive Director	Shigehito Katsuki
(Securities Code 8956)	
Asset Management Company	
Premier REIT Advisors Co., Ltd.	
President & CEO	Shigehito Katsuki
[Contact]	
Director	
(overseeing Planning & IR Department)	Hajime Fukasawa
TEL: +81-3-6630-4611	

Notice Concerning Change of Executive Director

Premier Investment Corporation ("PIC") today received and accepted a letter of intent from Shigehito Katsuki, Executive Director of PIC, to resign on June 20, 2019. PIC announces that, with the resignation, Takeshi Oodera, a substitute executive director, will assume the post of executive director effective June 21, 2019.

1. Executive Director Scheduled to be Appointed (See the attachment for his career history)

Takeshi Oodera (to be appointed on June 21, 2019) (Note)

(Note) Takeshi Oodera was elected a substitute executive director at the general meeting of unitholders on March 27, 2019. Furthermore, he also serve as Director & CFO, Finance Department of Premier REIT Advisors Co., Ltd., the asset management company for PIC.

2. Executive Director Scheduled to Resign

Shigehito Katsuki (to resign on June 20, 2019)

Furthermore, necessary filings and other arrangements will be made regarding the change of executive director pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

* PIC's website is <https://www.pic-reit.co.jp/en/>

** Neither PIC nor PRA make any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

【Attachment】

Title	Executive Director
Name	Takeshi Oodera
Career History	
April 1988	Joined Nippon Telegraph and Telephone Corporation
July 2005	General Manager, Planning Department, Akita Branch, Nippon Telegraph and Telephone East Corporation
May 2006	Senior Manager, General Affairs & Planning Department, NTT Business Associe Corporation
August 2009	General Manager, Corporate Strategy and Planning Department, NTT Urban Development Corporation
April 2013	General Manager, Internal Audit Office, NTT Urban Development Corporation
July 2018	Director, Premier REIT Advisors Co., Ltd.
August 2018	Director &a Chief Finance Officer, Finance Department, Premier REIT Advisors Co., Ltd. (current)