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(Securities code: 8379)
June 5, 2019

To Shareholders with Voting Rights:

Toshio Heya
President
The Hiroshima Bank, Ltd.
3-8, Kamiya-cho 1-chome, Nakaku,
Hiroshima, Japan

NOTICE OF THE 108TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 108th Annual General Meeting of Shareholders of The Hiroshima Bank, Ltd. (the “Bank”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing (by mail) or by electromagnetic method (via the Internet). Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights in the manner described below by 5:00 p.m. on Tuesday, June 25, 2019.

- 1. Date and Time:** Wednesday, June 26, 2019 at 10:00 a.m. JST
- 2. Place:** The Large Hall, 7F, Temporary Head Office of the Bank, 1-7, Nishikaniya 1-chome, Minami, Hiroshima, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:** The Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements for the Bank’s 108th Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of Ten Directors
 - Proposal 3:** Election of Four Audit & Supervisory Board Members

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

With regard to the appropriation of surplus, the Bank distributes performance-linked dividends in accordance with profit attributable to owners of the parent, in addition to the payment of stable dividends, while taking into account the enrichment of internal reserves as well as shareholder returns.

Accordingly, the Bank proposes to pay year-end dividends and make an appropriation of surplus for the 108th fiscal year as stated below.



1. Year-end dividends
 - (1) Allotment of dividend property, type of dividend property and the total amount thereof
The Bank proposes to pay cash dividends of 10.00 yen per share of its common stock, including a 1.00 yen commemorative dividend to mark the 140th anniversary of the Bank's founding.
The total amounts of dividends will be 3,123,169,800 yen.
 - (2) Effective date of dividend payment (the commencement day for payment)
June 27, 2019
2. Appropriation of surplus
 - (1) Item of surplus whose amount is to be increased and the amount thereof
General reserve 19,000,000,000 yen
 - (2) Item of surplus whose amount is to be decreased and the amount thereof
Retained earnings brought forward 19,000,000,000 yen



Proposal 2: Election of Ten Directors



The terms of office of ten Directors will expire at the conclusion of this general meeting of shareholders. Accordingly, the Bank proposes the election of ten Directors.



The candidates are as follows:


No.	Name	Current position at the Bank	Attendance at the Board of Directors meetings (FY2018)
1	Reappointment Koji Ikeda	Chairman	100% (14 out of 14 meetings)
2	Reappointment Toshio Heya	President	100% (14 out of 14 meetings)
3	Reappointment Tohru Hirota	Director & Senior Managing Executive Officer	100% (14 out of 14 meetings)
4	Reappointment Yasushi Kojiri	Director & Managing Executive Officer	100% (12 out of 12 meetings)
5	Reappointment Katsuhiko Nakama	Director & Managing Executive Officer	75% (9 out of 12 meetings)
6	Reappointment Akira Maeda	Director & Managing Executive Officer	100% (12 out of 12 meetings)
7	New appointment Akira Ogi	Managing Executive Officer	—
8	Reappointment Masahiro Sumikawa External Independent	External Director	100% (14 out of 14 meetings)
9	Reappointment Kaori Maeda External Independent	External Director	93% (13 out of 14 meetings)
10	Reappointment Satoshi Miura External Independent	External Director	100% (14 out of 14 meetings)


No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
1	 <div>Reappointment</div> Koji Ikeda (September 3, 1953)	April 1977 Joined the Bank April 2006 Executive Officer; General Manager, Fukuyama Sales Division April 2008 Managing Executive Officer; General Manager, Fukuyama Sales Division April 2009 Managing Executive Officer; General Manager, Management Planning Division June 2009 Managing Director; General Manager, Management Planning Division April 2011 Managing Director June 2012 President June 2018 Chairman (to present)	100% (14 out of 14 meetings)	13,500
[Reason for nomination as a candidate for Director] Mr. Koji Ikeda, as a member of the Group since 1977, has served mainly in Business Divisions and Planning Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. He also has extensive experience in management with his service as President of the Bank for six years and Chairman for one year. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				
2	 <div>Reappointment</div> Toshio Heya (May 1, 1960)	April 1983 Joined the Bank April 2008 General Manager, Hiroshima-Higashi Branch April 2011 General Manager, Management Planning Division April 2013 Executive Officer; General Manager, Head Office Business Department April 2015 Managing Executive Officer; General Manager, Head Office Business Department April 2016 Managing Executive Officer June 2016 Director & Managing Executive Officer June 2018 President April 2019 President In charge of Secretariat Department, Tokyo Liaison Office, and Digital Strategy Division (to present)	100% (14 out of 14 meetings)	6,661
[Reason for nomination as a candidate for Director] Mr. Toshio Heya, as a member of the Group since 1983, has served mainly in Business Divisions and Planning Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. He also has extensive experience in management with his service as President of the Bank for one year. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
3	 <div>Reappointment</div> Tohru Hirota (January 8, 1958)	April 1981 Joined the Bank April 2008 General Manager, Otemachi Branch April 2010 Executive Officer; General Manager, Imabari Branch April 2012 Managing Executive Officer; General Manager, Imabari Branch April 2013 Managing Executive Officer June 2013 Managing Director; General Manager, Eastern Area Headquarters April 2015 Managing Director June 2015 Director & Senior Managing Executive Officer April 2017 Director & Senior Managing Executive Officer In charge of Banking Business Planning Division, Corporate Planning Division, and Public Services Business Division (to present)	100% (14 out of 14 meetings)	3,972
[Reason for nomination as a candidate for Director] Mr. Tohru Hirota, as a member of the Group since 1981, has served mainly in Business Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. He also has extensive experience in management as Director of the Bank. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				
4	 <div>Reappointment</div> Yasushi Kojiri (May 14, 1961)	April 1984 Joined the Bank July 2010 General Manager in charge of Personnel & General Affairs Division April 2011 General Manager, Hiroshima-Higashi Branch April 2013 General Manager, Personnel & General Affairs Division April 2015 Executive Officer; General Manager, Tokyo Branch April 2017 Managing Executive Officer; General Manager, Tokyo Branch April 2018 Managing Executive Officer June 2018 Director & Managing Executive Officer April 2019 Director & Managing Executive Officer In charge of Personnel & General Affairs Division and Risk Management Division (to present)	100% (12 out of 12 meetings)	8,000
[Reason for nomination as a candidate for Director] Mr. Yasushi Kojiri, as a member of the Group since 1984, has served mainly in Personnel Divisions and Business Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
5	 <div>Reappointment</div> Katsuhiko Nakama (August 21, 1961)	April 1985 Joined the Bank October 2008 Chief Credit Officer, Credit Supervising Division I April 2012 General Manager, Compliance Management Division April 2013 General Manager, Credit Supervising Division I April 2015 General Manager, Credit Supervising Division April 2016 Executive Officer; General Manager, Onomichi Branch April 2018 Executive Officer June 2018 Director & Managing Executive Officer In charge of Credit Supervising Division and Shipping Finance Division (to present)	75% (9 out of 12 meetings)	1,900
[Reason for nomination as a candidate for Director] Mr. Katsuhiko Nakama, as a member of the Group since 1985, has served mainly in Compliance Divisions and Loan Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				
6	 <div>Reappointment</div> Akira Maeda (November 14, 1962)	April 1985 Joined the Bank April 2008 General Manager in charge of Management Planning Division October 2008 General Manager, Niihama Branch April 2011 General Manager, Retail Division April 2013 General Manager, Management Planning Division April 2016 Executive Officer June 2018 Director & Managing Executive Officer In charge of Investment Banking Division and International Business Division (to present)	100% (12 out of 12 meetings)	2,400
[Reason for nomination as a candidate for Director] Mr. Akira Maeda, as a member of the Group since 1985, has served mainly in International Divisions and Planning Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				

No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
7	 <div> <div>New appointment</div> <div>Akira Ogi</div> <div>(July 3, 1963)</div> </div>	<div>April 1986</div> <div>April 2008</div> <div>April 2013</div> <div>April 2015</div> <div>April 2016</div> <div>April 2017</div> <div>October 2018</div> <div>April 2019</div> <div> Joined the Bank General Manager, Business Planning Department of Banking Business Planning Division General Manager, Hiro Branch General Manager, Personnel & General Affairs Division General Manager, Management Planning Division Executive Officer; General Manager, Management Planning Division Managing Executive Officer Managing Executive Officer In charge of Management Planning Division, Information Technology Planning & Administration Division, and Banking Operation Management Division; Deputy General Manager in charge of Digital Strategy Division (to present) </div>	—	8,300
[Reason for nomination as a candidate for Director] Mr. Akira Ogi, as a member of the Group since 1986, has served mainly in Planning Divisions and Business Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. The Bank nominated him as a candidate for Director because we can expect him to strengthen the effectiveness of decision-making function and supervisory function of the Board of Directors by leveraging his experience and knowledge therein.				
8	 <div> <div>Reappointment</div> <div>Masahiro Sumikawa</div> <div>(November 26, 1948)</div> <div>External</div> <div>Independent</div> </div>	<div>April 1972</div> <div>May 2000</div> <div>June 2002</div> <div>April 2003</div> <div>June 2003</div> <div>June 2004</div> <div>June 2010</div> <div>April 2011</div> <div>June 2013</div> <div> Joined Bank of Japan General Manager, Hiroshima Branch, Bank of Japan Director—General, Information System Services Department, Bank of Japan Joined The Tokyo Tomin Bank, Limited as Advisor Managing Director, The Tokyo Tomin Bank, Limited Representative Senior Managing Director, The Tokyo Tomin Bank, Limited Advisor, The Tokyo Tomin Bank, Limited; Representative Director and Chairman, Tomin Management Consulting Joined American Family Life Assurance Company of Columbus as Senior Advisor Director, the Bank (to present) </div>	100% (14 out of 14 meetings)	7,400
[Reason for nomination as a candidate for External Director] Mr. Masahiro Sumikawa served as a branch manager of the Bank of Japan, engaged in management of regional financial institutions, and has experience in supervising business execution as a manager. He has served as External Director of the Bank since 2013. The Bank nominated him as a candidate for External Director because it has judged that he will be able to make a continued contribution to strengthening the effectiveness of decision-making function and supervisory function of the Board of Directors from a perspective independent from that of the management by leveraging his extensive experience and broad insight.				



No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
9	 <div>Reappointment</div> Kaori Maeda (June 22, 1959) <div>External</div> <div>Independent</div>	April 1982 Assistant, School of Engineering, Hiroshima University April 1990 Radiation Effects Research Foundation June 1994 Assistant, Department of Computer and Network Engineering, Faculty of Information Sciences, Hiroshima City University April 1996 Lecturer, Information Processing Center, Hiroshima City University July 2000 Assistant Professor, Information Processing Center, Hiroshima City University April 2007 Professor, Graduate School of Information Sciences, Hiroshima City University (current position) June 2015 Director, the Bank (to present)	93% (13 out of 14 meetings)	5,000
[Reason for nomination as a candidate for External Director] Ms. Kaori Maeda has experience, a wide range of knowledge, and a high level of insight as a scholar in the field of IT. She has served as External of the Bank since 2015. Although she has never been engaged in corporate management except as External Director, the Bank nominated her as a candidate for External Director because it has judged that she will be able to make a continued contribution to strengthening the effectiveness of decision-making function and supervisory function of the Board of Directors from a perspective independent from that of the management by leveraging his extensive experience and broad insight as an IT expert.				


No.	Name (Date of birth)	Past experience, positions and responsibilities (Significant concurrent positions)	Attendance at the Board of Directors meetings	Number of shares of the Bank held
10	 <div>Reappointment</div> Satoshi Miura (April 3, 1944) <div>External</div> <div>Independent</div>	April 1967 Joined Nippon Telegraph and Telephone Public Corporation June 1996 Senior Vice President, Head of Personnel, NIPPON TELEGRAPH AND TELEPHONE CORPORATION June 1998 Executive Vice President, Head of Personnel for Industrial Relations, NIPPON TELEGRAPH AND TELEPHONE CORPORATION June 2002 President and Representative Director of Nippon Telegraph and Telephone East Corporation June 2007 President & CEO of NIPPON TELEGRAPH AND TELEPHONE CORPORATION June 2012 Chairman of the Board, NIPPON TELEGRAPH AND TELEPHONE CORPORATION June 2016 Director, the Bank (to present) (Significant concurrent positions) Outside Director, Nippon Life Insurance Company	100% (14 out of 14 meetings)	3,800
[Reason for nomination as a candidate for External Director] Mr. Satoshi Miura engaged in management as President & CEO as well as Chairman of the Board of NIPPON TELEGRAPH AND TELEPHONE CORPORATION, and has experience in supervising business execution as a manager. He has served as External Director of the Bank since 2016. The Bank nominated him as a candidate for External Director because it has judged that he will be able to make a continued contribution to strengthening the effectiveness of decision-making function and supervisory function of the Board of Directors from a perspective independent from that of the management by leveraging his extensive experience and broad insight.				

(Notes)

1. There are no special interests between the candidates and the Bank.
2. Mr. Masahiro Sumikawa, Ms. Kaori Maeda and Mr. Satoshi Miura are candidates for External Directors.
3. Mr. Masahiro Sumikawa will have served as External Director for six years as of the conclusion of this general meeting of shareholders. Ms. Kaori Maeda will have served as External Director for four years as of the conclusion of this general meeting of shareholders. Mr. Satoshi Miura will have served as External Director for three years as of the conclusion of this general meeting of shareholders.
4. The Bank has registered Mr. Masahiro Sumikawa, Ms. Kaori Maeda and Mr. Satoshi Miura as Independent Directors as stipulated by Tokyo Stock Exchange, Inc. pursuant to the provisions thereof.
5. Ms. Kaori Maeda is listed as above in her preferred name. Her name in the family register is Kaori Aibara.

The terms of office of Audit & Supervisory Board Members, Mr. Hiroyuki Mizutani, Mr. Yasutoshi Takei, Mr. Yoshinori Takahashi and Ms. Masako Yoshida will expire at the conclusion of this general meeting of shareholders. Accordingly, the Bank proposes the election of four Audit & Supervisory Board Members. The proposal has been approved by the Audit & Supervisory Board.

No.	Name (Date of birth)	Past experience and positions (Significant concurrent positions)	Number of shares of the Bank held
1	 <p>New appointment</p> <p>Yuji Eki (August 13, 1963)</p>	<p>April 1986 Joined the Bank</p> <p>April 2003 Associate General Manager in charge of Personnel & General Affairs Division</p> <p>October 2007 General Manager, Miyauchi Branch</p> <p>October 2010 General Manager, Itsukaichi-Yahata Branch</p> <p>April 2013 General Manager, Secretariat Department</p> <p>April 2016 General Manager, Hiroshima-Higashi Branch</p> <p>April 2019 Senior General Manager, Risk Management Division (to present)</p>	500
<p>[Reason for nomination as a candidate for Audit & Supervisory Board Member]</p> <p>Mr. Yuji Eki, as a member of the Group since 1986, has served mainly in Personnel Divisions and Business Divisions, and has a wealth of experience as well as thorough knowledge about overall operations. The Bank nominated him as a candidate for Audit & Supervisory Board Member because we can expect him to leverage his experience and knowledge on the establishment of a superior corporate governance structure that responds to social trust.</p>			
2	 <p>Reappointment</p> <p>Yasutoshi Takei (April 2, 1951)</p> <p>External Independent</p>	<p>April 1979 Registered as attorney-at-law (current position)</p> <p>June 2011 Audit & Supervisory Board Member, the Bank (to present)</p> <p>(Significant concurrent positions)</p> <p>Attorney, Hiroshima All-In Law and Accounting Office</p> <p>Outside Auditor, HIROSHIMA GAS Co., Ltd.</p>	5,500
<p>[Reason for nomination as a candidate for External Audit & Supervisory Board Member]</p> <p>Mr. Yasutoshi Takei has extensive experience cultivated through his activities as an attorney as well as a high level of insight into overall legal affairs. The Bank proposes his re-election as External Audit & Supervisory Board Member because we can expect him to monitor the Bank's overall management and provide beneficial advice backed by his experience. Although he has never been engaged in corporate management except as External Audit & Supervisory Board Member, Mr. Yasutoshi Takei has served as an External Audit & Supervisory Board Member of the Bank since 2011, and the Bank nominated him as a candidate for External Audit & Supervisory Board Member as we believe that he will be able to continue to fulfill his duties in an appropriate manner.</p>			

No.	Name (Date of birth)	Past experience and positions (Significant concurrent positions)			Number of shares of the Bank held
3	 <div>Reappointment</div> Yoshinori Takahashi (July 17, 1948) <div>External</div> <div>Independent</div>	March	1980	Registered as certified public accountant	5,000
	June	2006	General Manager, Hiroshima Branch, KPMG AZSA LLC		
	July	2011	Representative, Takahashi CPA & Tax Accountant Office (current position)		
	June	2015	Audit & Supervisory Board Member, the Bank (to present)		
	[Reason for nomination as a candidate for External Audit & Supervisory Board Member] Mr. Yoshinori Takahashi has a wide range of knowledge as well as a high level of insight regarding finance and accounting as a certified public accountant. The Bank proposes his re-election as External Audit & Supervisory Board Member because we can expect him to monitor the Bank’s overall management and provide beneficial advice backed by his experience. Although he has never been engaged directly in corporate management, Mr. Yoshinori Takahashi has served as an External Audit & Supervisory Board Member of the Bank since 2015, and the Bank nominated him as a candidate for External Audit & Supervisory Board Member as we believes that he will be able to continue to fulfill his duties in an appropriate manner.				

No.	Name (Date of birth)	Past experience and positions (Significant concurrent positions)			Number of shares of the Bank held
4	 <div>Reappointment</div> Masako Yoshida (August 3, 1954) <div>External</div>	March	1981	Joined Takaki Bakery Co., Ltd.	5,000
		April	2006	President, ANDERSEN Co., Ltd.	
		April	2013	President, ANDERSEN Institute of Bread & Life Co., Ltd.	
		April	2015	Corporate Advisor, ANDERSEN Institute of Bread & Life Co., Ltd.	
		June	2015	Audit & Supervisory Board Member, the Bank (to present)	
		[Reason for nomination as a candidate for External Audit & Supervisory Board Member] Ms. Masako Yoshida has extensive experience as a corporate manager as well as a high level of insight cultivated through such experience. Having served as an External Audit & Supervisory Board Member of the Bank since 2015, the Bank nominated her as a candidate for External Audit & Supervisory Board Member because we can expect her to continue to monitor the Bank's overall management and provide beneficial advice backed by her experience.			

(Notes)

1. There are no special interests between the candidates and the Bank.
2. Mr. Yasutoshi Takei, Mr. Yoshinori Takahashi and Ms. Masako Yoshida are candidates for External Audit & Supervisory Board Members.
3. Mr. Yasutoshi Takei will have served as Audit & Supervisory Board Member of the Bank for eight years as of the conclusion of this general meeting of shareholders, and Mr. Yoshinori Takahashi and Ms. Masako Yoshida for four years.
4. The Bank has registered Mr. Yasutoshi Takei and Mr. Yoshinori Takahashi as Independent Officers as stipulated by Tokyo Stock Exchange, Inc., pursuant to the provisions thereof.