

[NOTICE: This Convocation Notice is a translation of the Japanese language original for convenience purpose only, and in the event of any discrepancy, the Japanese language original shall prevail.]

June 5, 2019

To: Shareholders

Tetsuo Ohkubo
Director, President

SUMITOMO MITSUI TRUST HOLDINGS, INC.
4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
Securities Code: 8309

**CONVOCATION NOTICE OF ORDINARY GENERAL MEETING OF
SHAREHOLDERS FOR THE EIGHTH FISCAL PERIOD**

Dear Sir/Madam:

Notice is hereby given that the Ordinary General Meeting of Shareholders of Sumitomo Mitsui Trust Holdings, Inc. (hereinafter, “SuMi TRUST Holdings”) for the Eighth Fiscal Period will be held as set forth below. Your attendance is respectfully requested.

Even if you are unable to attend the meeting, you can exercise your voting rights by means of either in writing or electromagnetic method as set forth in the statement entitled “Guidance concerning the Exercise of Voting Rights” (pages 3 and 4). Please examine the following “Reference Documents Concerning the Ordinary General Meeting of Shareholders” and exercise your voting rights no later than 5:00 p.m. on Wednesday, June 26, 2019 (Tokyo Time).

Description




Date and time	From 10:00 a.m. on Thursday, June 27, 2019	
Place	Conference room on the 5th floor of Sumitomo Mitsui Trust Bank Head Office Building, located at 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo	
Subject matters of the meeting	Matters to be reported	<ol style="list-style-type: none">1. Matters concerning the business report, consolidated financial statements, and the audit reports on consolidated financial statements made by the Accounting Auditor and the Audit Committee for the eighth fiscal period (from April 1, 2018 to March 31, 2019)2. Matters concerning reports on the non-consolidated

	financial statements for the eighth fiscal period (from April 1, 2018 to March 31, 2019)
Matters to be resolved	Addendum 1: Matters concerning distribution of surplus Addendum 2: Matters concerning election of fifteen (15) Directors

[Translation]

Guidance concerning the Exercise of Voting Rights

You may exercise your voting rights at the General Meeting of Shareholders by any of the following methods:

Attendance at the General Meeting of Shareholders	Submission of voting form via the mail	Exercise of voting rights by electronic means (the Internet)
 <p>Please bring the enclosed voting form to the meeting and submit it to any of the receptionists.</p> <div><p>Date and time of the General Meeting of Shareholders</p><p>June 27, 2019 (Thursday) 10:00 a.m.</p></div>	 <p>Please indicate your approval or disapproval of each agenda item in the enclosed voting form and then send it back to us so that it reaches us no later than the deadline stated below.</p> <div><p>Deadline for exercising voting rights</p><p>June 26, 2019 (Wednesday) 5:00 p.m.</p></div>	 <p>Please access the following Voting Website either through a personal computer, smartphone or mobile phone, etc., and record your approval or disapproval for each agenda item by following the directions on the screen.</p> <p>Voting Website https://www.web54.net</p> <p>For details, please see the following page.</p> <div><p>Deadline for exercising voting rights</p><p>June 26, 2019 (Wednesday) 5:00 p.m.</p></div>

Notes on the exercise of voting rights by electronic means (the Internet)

If voting rights are exercised in duplicate both via the voting form and the Internet, we will only deem the exercise of voting rights via the Internet as effective.

If you exercise voting rights more than once via the Internet by using a personal computer, smartphone or mobile phone, etc., we will only deem the last exercise of your voting rights as effective.

(1) If you have questions about the use of your personal computer or other electronic means for exercising your voting rights, please contact:

Sumitomo Mitsui Trust Bank, Limited, Securities Agent Web Support Hotline **0120(652)031** (9:00 a.m. to 9:00 p.m.)

(2) For inquiries other than (1) above (address, number of shares, etc.), please contact either of the following as appropriate:

(i) If you have an account with a securities company, please contact:

(ii) If you do not hold an account with a securities company (you hold a special account ("Tokubetsu Koza")), please contact:

Sumitomo Mitsui Trust Bank, Limited, Stock Transfer Agency Business Planning Dept. **0120(782)031** (9:00 a.m. to 5:00 p.m. Mon.-Fri.)

To institutional investors:


Other than the above-mentioned exercise of voting rights by electronic means (the Internet), you may use the electronic voting platform operated by ICJ, Inc., held by Tokyo Stock Exchange, Inc., etc., if you have applied for the use thereof.

Exercise of voting rights by electronic means (the Internet)

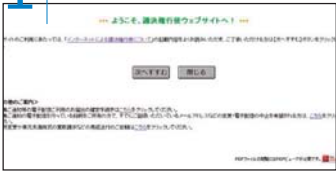
Exercise of your voting rights via the Internet is only available by accessing the following Voting Website designated by the Company:

Deadline for exercising voting rights

June 26, 2019 (Wednesday) 5:00 p.m.


 Via a personal computer

1 Access the Voting Website.




Exercise of voting rights via the website
<https://www.web54.net>
Click "次へすすむ" (i.e., Proceed to the next step).

2 Login




Please enter the "議決権行使コード" (i.e., the voting code) given on the voting form you received and click "ログイン" (i.e., Login).

3 Enter your password.




Please enter the "パスワード" (i.e., the password) given on the voting form you received and click "次へ" (i.e., Next).
* If you have not set a "password" yet, you are required to register a password.


Indicate your approval or disapproval of the resolutions by following the directions on the screen.


 Via a smartphone (guidance concerning "Smart Voting")

By using your smartphone to scan the "Smartphone use voting right exercise website login QR code" in the enclosed voting form, you can exercise your voting rights via the website without entering your "voting code" and "password".
If you intend to make a correction to the content of your vote after you exercised your voting rights, you are required to scan the QR code again and enter your "voting code" and "password" indicated in the voting form.

Image for use of "Smart Voting"







For details, please see the enclosed guidance leaflet.

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[Translation]

Reference Documents Concerning the Ordinary General Meeting of Shareholders

Agenda and Reference Matters

Agendum 1: Matters concerning distribution of surplus

Matters concerning dividends at the end of the fiscal period

As its policy to return profits to shareholders according to the results of operations, Sumitomo Mitsui Trust Holdings, Inc. (“SuMi TRUST Holdings”) aims to gradually raise the total return ratio up to approximately 40% and enhance shareholder returns in medium term by maintaining a consolidated dividend payout ratio on common stock of around 30%, and repurchasing its own shares by taking into consideration the balance with profit growth opportunities and the effect on the improvement of capital efficiency. According to this policy, SuMi TRUST Holdings proposes to pay dividends on common stock at the end of the fiscal period as indicated below.

(1) Asset type of dividend:

To be paid in cash

(2) Matters concerning the allotment of dividend assets to the shareholders and the total amount thereof:

Common stock	75.00 yen per share	28,394,768,850 yen in total
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The total amount of annual cash dividends on common stock will be one hundred and forty point zero (140.00) yen per share including the interim cash dividend paid in December 2018 (sixty-five point zero (65.00) yen per share), which resulted in an increase of ten (10) yen per share compared with the previous fiscal term.

(3) The effective date of dividend from surplus:

June 28, 2019

(Reference (i))

Shareholder Returns

In order to further enhance shareholder returns, SuMi TRUST Holdings aims to raise the total return ratio up to approximately 40% for fiscal year 2019, having resolved as of May 15, 2019 to repurchase its own shares* together with forecasting cash dividends for common stock of one hundred and fifty (150) yen per share for fiscal year 2019, an increase of ten (10) yen from the previous fiscal term.

* Class of shares to be repurchased:	Common stock
Total number of shares to be repurchased:	Up to 5,000,000 shares
Total amount of repurchase:	Up to 16,000,000,000 yen
Repurchase period:	From May 16, 2019 to August 30, 2019

However, even prior to August 30, 2019, if the upper limit on the number of shares to be repurchased or the total amount of repurchase is reached, the repurchase will be concluded.



(Note) The total return ratio for fiscal year 2019 (forecast) is estimated on the assumption that the net income attributable to owners of the parent will be one hundred and eighty billion (180,000,000,000) yen, the cash dividends for common stock per share will be one hundred and fifty point zero (150.00) yen and the value of repurchase will be sixteen billion (16,000,000,000) yen.

Agendum 2: Matters concerning election of fifteen (15) Directors

All of the fifteen (15) Directors' terms of office will expire at the close of the Meeting. Therefore, it is proposed that fifteen (15) Directors, including seven (7) External Directors, be elected pursuant to the determination of the Nominating Committee by the shareholders.

All seven (7) candidates for External Directors satisfy the "Independence Standards of Independent Directors" determined by SuMi TRUST Holdings. As to the "Independence Standards of Independent Directors" of SuMi TRUST Holdings, please refer to page [29] to [31].

Candidate for Directors are as follows:

Candidate number		Name	Current Positions and responsibilities held at SuMi TRUST Holdings	
1	Reappointed	Tetsuo Ohkubo	Director, President (Representative Executive Officer) Member of Nominating Committee and Compensation Committee	
2	Reappointed	Jiro Araumi	Director, Senior Managing Executive Officer (Representative Executive Officer) in charge of Asset Management Business Planning Dept., Corporate Administration Dept., and Corporate Secretariat	
3	Newly appointed	Yutaka Nishida	Senior Managing Executive Officer in charge of Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Duties Planning and Promotion Dept., and Fiduciary Risk management Dept. Member of Risk Committee and Conflicts of Interest Committee	

4	Reappointed	Masaru Hashimoto	Director, Executive Officer Member of Nominating Committee and Compensation Committee	
5	Reappointed Non-executive	Kunitaro Kitamura	Director	
6	Reappointed Non-executive	Hitoshi Tsunekage	Director	
7	Newly appointed Non-executive	Kuniyuki Shudo	Executive Officer in charge of Corporate Planning Dept. (Global Business Management Office and Americas Business Management Office)	
8	Newly appointed Non-executive	Kouji Tanaka		

Candidate number		Name	Current Positions and responsibilities held at SuMi TRUST Holdings	Area of Expertise		
				Corporate management	Finance and accounting	Legal matters
9	External Director (Independent Officer) Reappointed	Takeshi Suzuki	Director Member of Nominating Committee and Compensation Committee; and Member of Risk Committee and Conflicts of Interest Management Committee	●	●	-
10	External Director (Independent Officer) Reappointed	Mikio Araki	Director Member of Nominating Committee and Compensation Committee; and Member of Risk Committee (Chairman)	●	●	-

11	External Director (Independent Officer) Reappointed	Isao Matsushita	Director (Chairman of the Board of Directors' Meeting) Member of Nominating Committee (Chairman) and Compensation Committee (Chairman)	●	●	-
12	External Director (Independent Officer) Reappointed	Shinichi Saito	Director Member of Nominating Committee and Audit Committee (Chairman)	●	●	-
13	External Director (Independent Officer) Reappointed	Takashi Yoshida	Director Member of Audit Committee	-	●	-
14	External Director (Independent Officer) Reappointed	Hiroko Kawamoto	Director Member of Audit Committee	●	-	-
15	External Director (Independent Officer) Newly appointed	Mitsuhiro Aso		-	-	●

SuMi TRUST Holdings has established the “Basic Policy on Corporate Governance,” which sets forth the composition of the Board of Directors and the policy regarding the qualification of candidates for Directors, etc., pursuant to which the Nominating Committee nominates candidates for Directors. The summary is as follows:

- Composition of the Board of Directors

The Board of Directors of SuMi TRUST Holdings shall basically comprise such number of directors as shall be necessary and appropriate to exercise an effective supervisory function, which is required of a financial holding company which has the managing function of a financial group. In addition, in light of the importance of external directors’ functions in the corporate governance, SuMi TRUST Holdings shall operate the Board of Directors with at least one-third of directors being independent external directors, in principle.

- Qualification of Candidates for Directors

SuMi TRUST Holdings’ candidates for Directors shall be decided from among a wide range of diversified individuals pursuant to the following nomination policies.

- (i) A Person with abundant knowledge and experience regarding the management administration and business operations of a trust bank group; and
- (ii) A Person who fully understands the social responsibility and mission of banking business and fiduciary spirit of trust business and who is able to fairly and appropriately implement management administration and the business operations based on a high degree of self-discipline.

In addition, notwithstanding the above, the candidates for External Directors shall be decided from among a wide range of diversified individuals pursuant to the following nomination policies.

- (i) A Person who satisfies the Independence Standards of SuMi TRUST Holdings and who is deemed unlikely to give rise to conflicts of interest with general shareholders of SuMi TRUST Holdings;
- (ii) A Person who understands SuMi TRUST Holdings’ management disciplines, and fully understands the social responsibilities and roles of SuMi TRUST Holdings as a trust bank group; and
- (iii) A Person who fully recognizes the role of External Director, and who is able to oversee SuMi TRUST Holdings’ directors and management, and provide proper and appropriate opinions and advice, by leveraging the person’s knowledge and activities in fields such as corporate management, economy, legal affairs, accounting, tax accounting and auditing.

(Reference (ii)) Appointments scheduled after the Meeting.

The fifteen (15) Director candidates are scheduled to assume the following positions after being elected at the Meeting.

(●: chairperson, ○: a member)

Name	New Position	Nominating Committee	Compensation Committee	Audit Committee	Risk Committee	Conflicts of Interest Management Committee*
Tetsuo Ohkubo	Director, President (Representative Executive Officer)	○	○			
Jiro Araumi	Director, Senior Managing Executive Officer (Representative Executive Officer)					
Yutaka Nishida	Director, Senior Managing Executive Officer (Representative Executive Officer)				○	○
Masaru Hashimoto	Director, Executive Officer	○	○			
Kunitaro Kitamura	Director					
Hitoshi Tsunekage	Director					
Kuniyuki Shudo	Director			○		
Kouji Tanaka	Director			○		
Takeshi Suzuki	External Director	○	○		○	○
Mikio Araki	External Director	○	○		●	
Isao Matsushita	External Director (Chairman of the Board of Directors' Meeting)	●	○			
Shinichi Saito	External Director	○		●		
Takashi Yoshida	External Director			○		
Hiroko Kawamoto	External Director	○	●			
Mitsuhiro Aso	External Director			○		

*Mr. Hideki Kanda, an External Director of Sumitomo Mitsui Trust Bank, Limited ("SuMi TRUST Bank"), will assume the chairperson position of the Conflicts of Interest Committee.

Candidate number	Name (Date of birth)	Brief History, Positions and Responsibilities, Important Concurrent Positions, Number of SuMi TRUST Holdings Shares Held and Reasons for Nomination of Candidate
1	<p>Tetsuo Ohkubo (Apr. 6, 1956)</p> <p>Tenure of Director: 8 years and 3 months</p> <p>Reappointed</p> <p>Status of attending Board of Directors 100 % (15 times/15 times)</p> <p>Status of attending Nominating Committee 100 % (18 times/18 times)</p> <p>Status of attending Compensation Committee 100 % (11 times/11 times)</p>	<p>(Brief History)</p> <p>Apr. 1980: Joined Sumitomo Trust & Banking Co. Ltd. (“STB”)</p> <p>June 2006: Executive Officer and General Manager, Planning and Coordination Department of STB</p> <p>June 2007: Executive Officer and Head Office Executive, STB</p> <p>June 2007: Executive Officer, STB</p> <p>Jan. 2008: Managing Executive Officer, STB</p> <p>June 2008: Director and Managing Executive Officer, STB</p> <p>Apr. 2011: Director and Managing Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2012: Director and Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2013: Director and Senior Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2013: Director and Senior Managing Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2016: Deputy President, SuMi TRUST Bank</p> <p>Apr. 2016: Deputy President, SuMi TRUST Holdings</p> <p>Apr. 2017: Director, SuMi TRUST Bank (Current Position)</p> <p>Apr. 2017: President, SuMi TRUST Holdings</p> <p>June 2017: Director, President, SuMi TRUST Holdings (Current Position).</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director, President (Representative Executive Officer)</p> <p>Member of Nominating Committee and Compensation Committee</p> <p>(Important Concurrent Position)</p> <p>Director, SuMi TRUST Bank</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 17,258 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has experience serving in positions supporting a part of corporate management as an Officer in charge of the Corporate Management Sections of SuMi TRUST Holdings, and he assumed office as President in April 2017 and as Director, President in June 2017. In addition, he also has experience serving as an Officer in charge of the Corporate Management Sections of SuMi TRUST Bank and holding various positions such as an Officer in charge of the Wholesale Financial Services Business (currently, Wholesale Total Solution Services Business). He served as Deputy President of SuMi TRUST Bank for one (1) year from April 2016, and as Director from April 2017. SuMi TRUST Holdings expects that, by using his experience of corporate management and business management accumulated thus far, he will provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group’s corporate value, in a position of leading the Group’s overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for</p>

		Director.
2	<p>Jiro Araumi (May 24, 1960)</p> <p>Tenure of Director: 2 years</p> <p>Reappointed</p> <p>Status of attending Board of Directors 100 % (15 times/15 times)</p>	<p>(Brief History)</p> <p>Apr. 1984: Joined The Mitsui Trust and Banking Company, Limited (“MTB”)</p> <p>July 2011: Executive Officer and General Manager, Trust Assets Planning Department of Chuo Mitsui Asset Trust and Banking Company, Limited (“CMAB”)</p> <p>Apr. 2012: Managing Executive Officer and General Manager, Pension Business Planning Department of SuMi TRUST Bank</p> <p>Apr. 2014: Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2014: Managing Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2015: Director and Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2017: Director, Senior Managing Executive Officer, SuMi TRUST Bank (Current Position)</p> <p>Apr. 2017: Senior Managing Executive Officer, SuMi TRUST Holdings</p> <p>June 2017: Director and Senior Managing Executive Officer, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director, Senior Managing Executive Officer (Representative Executive Officer) in charge of Asset Management Business Planning, Dept., Corporate Administration Dept., and Corporate Secretariat</p> <p>(Important Concurrent Position)</p> <p>Director and Senior Managing Executive Officer, SuMi TRUST Bank</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 11,800 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has been in charge of the Asset Management Business Planning Department as a Senior Managing Executive Officer since April 2017 and as a Director, Senior Managing Executive Officer since June 2017, and has served as an Officer in charge of fiduciary services business and asset management business as a Director, Senior Managing Executive Officer of SuMi TRUST Bank; therefore, he has extensive knowledge and experience with regard to management administration and business operations of a trust bank group. SuMi TRUST Holdings expects that, based on his experience accumulated thus far, he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group’s corporate value, in a position of assisting the Group’s overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for a Director.</p>
3	<p>Yutaka Nishida (Aug. 7, 1959)</p> <p>Newly appointed</p>	<p>(Brief History)</p> <p>Apr. 1984: Joined STB.</p> <p>Apr. 2012: Executive Officer, Regional Executive for Europe and General Manager of London Branch, SuMi TRUST Bank</p> <p>Feb. 2013: Executive Officer, SuMi TRUST Bank</p>

		<p>Feb. 2013: Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2015: Director and Managing Executive Officer, SuMi Trust Bank</p> <p>Apr. 2015: Managing Executive Officer, SuMi TRUST Holdings.</p> <p>Apr. 2017: Director and Senior Managing Executive Officer, SuMi TRUST Bank (Current Position)</p> <p>Apr. 2017: Senior Managing Executive Officer, SuMi TRUST Holdings</p> <p>June 2017: Senior Managing Executive Officer, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Senior Managing Executive Officer in charge of Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Duties Planning and Promotion Dept., and Fiduciary Risk Management Dept.</p> <p>Member of Risk Committee and Conflicts of Interest Committee</p> <p>(Important Concurrent Position)</p> <p>Director and Senior Managing Executive Officer, SuMi TRUST Bank</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 3,798 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>He consecutively held positions including Regional Executive for Europe and General Manager of London Branch of SuMi TRUST Bank, and since April 2017, he has held the office of Senior Managing Executive Officer in charge of the management of the Risk Management Dept., Compliance Dept. and Legal Dept.; therefore, he has extensive knowledge and experience with regard to management administration and the business operations of a trust bank group. SuMi TRUST Holdings expects that, based on his experience accumulated thus far, he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of assisting the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>
4	<p>Masaru Hashimoto (Apr. 2, 1957)</p> <p>Tenure of Director: 2 years</p> <p>Reappointed</p> <p>Status of attending Board</p>	<p>(Brief History)</p> <p>Apr. 1980: Joined MTB</p> <p>Oct. 2007: Executive Officer and General Manager, Corporate Planning Department of SuMi TRUST Holdings</p> <p>July 2010: Managing Executive Officer and General Manager, Corporate Planning Department of SuMi TRUST Holdings</p> <p>Feb. 2011: Managing Executive Officer and General Manager, Corporate Planning Department and Financial Planning Department of SuMi TRUST Holdings and Managing Executive Officer and General Manager, Financial Planning Department of The Chuo Mitsui Trust and Banking Company, Limited ("CMTB")</p> <p>Mar. 2011: Retired from his position as Managing Executive Officer of SuMi TRUST</p>

	<p>of Directors 100 % (15 times/15 times)</p> <p>Status of attending Nominating Committee 100 % (18 times/18 times)</p> <p>Status of attending Compensation Committee 100 % (11 times/11 times)</p>	<p>Holdings</p> <p>Apr. 2011: Managing Executive Officer and General Manager, Treasury Department of CMTB</p> <p>Apr. 2012: Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2013: Director and Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2013: Managing Executive Officer, SuMi TRUST Holdings</p> <p>June 2013: Director and Managing Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2015: Director and Senior Managing Executive Officer, SuMi TRUST Bank</p> <p>Apr. 2015: Director and Senior Managing Executive Officer, SuMi TRUST Holdings</p> <p>June 2015: Senior Managing Executive Officer, SuMi TRUST Holdings</p> <p>Oct. 2016: Deputy President, SuMi TRUST Bank</p> <p>Oct. 2016: Deputy President and Executive Officer, SuMi TRUST Holdings</p> <p>Apr. 2017: President, SuMi TRUST Bank (Current Position)</p> <p>Apr. 2017: Executive Officer of SuMi TRUST Holdings</p> <p>June 2017: Director and Executive Officer, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director, Executive Officer</p> <p>Member of Nominating Committee and Compensation Committee</p> <p>(Important Concurrent Position)</p> <p>President of SuMi TRUST Bank</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 11,700 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>After serving as an Officer in charge, etc. of the Corporate Management Sections of SuMi TRUST Holdings, from October 2016 to March 2017, he served as Deputy President and Executive Officer of SuMi TRUST Holdings, and since June 2017, served as Director, Executive Officer in a role that assists with the Group's overall management. At SuMi TRUST Bank, he took office as President since April 2017, and has been responsible for the Group's overall management. SuMi TRUST Holdings expects that he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of conducting the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>
5	<p>Kunitaro Kitamura (May 9, 1952)</p> <p>Tenure of Director: 9 years</p>	<p>(Brief History)</p> <p>Apr. 1977: Joined MTB</p> <p>July 2003: Executive Officer and General Manager, Loan Planning Department of CMTB</p> <p>May 2006: Senior Executive Officer and General Manager, Loan Planning Department of CMTB</p> <p>Oct. 2007: Senior Executive Officer, CMTB</p> <p>July 2009: First Senior Executive Officer, CMTB</p>

	<p>Reappointed Non-executive</p> <p>Status of attending Board of Directors 100 % (15 times/15 times)</p>	<p>June 2010: Retired from his position as First Senior Executive Officer, CMTB</p> <p>June 2010: Deputy President, SuMi TRUST Holdings</p> <p>Apr. 2011: Deputy President, CMTB</p> <p>Apr. 2012: Chairman, SuMi TRUST Bank (Current Position)</p> <p>Apr. 2012: President, SuMi TRUST Holdings</p> <p>Apr. 2017: Director, SuMi TRUST Holdings (Current Position)</p> <p>June 2017: External Director, FUJIFILM Holdings Corporation (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p> <p>(Important Concurrent Positions)</p> <p>Chairman, SuMi TRUST Bank</p> <p>External Director, FUJIFILM Holdings Corporation</p> <p>External Director, ASAGAMI CORPORATION (Scheduled to be held as of June 2019)</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 17,953 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has served as the President of SuMi TRUST Holdings for five (5) years since April 2012; therefore, he has extensive knowledge and experience with regard to the overall management of a trust bank group. SuMi TRUST Holdings expects that, by using his experience accumulated thus far, he will continuously provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>
6	<p>Hitoshi Tsunekage (Aug. 6, 1954)</p> <p>Tenure of Director: 8 years and 3 months</p> <p>Reappointed Non-executive</p> <p>Status of attending Board of Directors 100 % (15 times/15 times)</p>	<p>(Brief History)</p> <p>Apr. 1977: Joined STB</p> <p>June 2004: Executive Officer and General Manager, Corporate Planning Department of STB</p> <p>June 2005: Executive Officer and Head Office Executive, STB</p> <p>June 2005: Director and Managing Executive Officer, STB</p> <p>Jan. 2008: President and Chief Executive Officer, STB</p> <p>Apr. 2011: Chairman of the Board and President, STB</p> <p>Apr. 2011: Representative Director and Chairman, SuMi TRUST Holdings</p> <p>Apr. 2012: President, SuMi TRUST Bank</p> <p>Apr. 2017: Director, SuMi TRUST Bank</p> <p>June 2017: Chairman, SuMi TRUST Bank (Current Position)</p> <p>June 2017: Director, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p>

		<p>(Important Concurrent Positions)</p> <p>Chairman, SuMi TRUST Bank</p> <p>External Director, Nankai Electric Railway Co., Ltd. (Scheduled to be held as of June 2019)</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 15,595 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>He served as the Chairman of SuMi TRUST Holdings from April 2011 and as President of SuMi TRUST Bank until March 2017 and has been serving as Chairman of SuMi TRUST Bank since June 2017; therefore, he has extensive knowledge and experience with regard to the overall management of a trust bank group. SuMi TRUST Holdings expects that, by using his experience accumulated thus far, he will continuously provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>
7	<p>Kuniyuki Shudo (July 30, 1960)</p> <p>Newly appointed Non-executive</p>	<p>(Brief History)</p> <p>Apr. 1984: Joined STB</p> <p>Apr. 2014: Executive Officer, Regional Executive for the Americas and General Manager, New York Branch, SuMi TRUST Bank</p> <p>Apr. 2018: Managing Executive Officer, SuMi TRUST Bank (Scheduled to retire from his position as of June 2019)</p> <p>Oct. 2018: Executive Officer, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Executive Officer in charge of Corporate Planning Dept. (Global Business Management Office and Americas Business Management Office)</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 3,998 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>After he consecutively held positions, including general manager of fiduciary services business and overseas businesses department and served as Regional Executive for the Americas and General Manager of New York Branch, he assumed the office of Managing Executive Officer of SuMi TRUST Bank and Executive Officer of SuMi TRUST Holdings in charge of Global Business Management Office and Americas Business Management Office; therefore, he has extensive knowledge and experience with regard to management administration and the business operations of a trust bank group. With the above-mentioned career, he has knowledge and experience in auditing the overall status of execution of business from a fair and objective viewpoint; therefore, SuMi TRUST Holdings expects that he will contribute to the enhancement of soundness and transparency of the management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>

8	<p>Kouji Tanaka (May 18, 1963)</p> <p>Newly appointed Non-executive</p>	<p>(Brief History)</p> <p>Apr. 1986: Joined MTB</p> <p>Apr. 2014: Executive Officer and General Manager, Yokohama Station Nishiguchi-eki Branch, SuMi TRUST Bank</p> <p>Apr. 2017: Managing Executive Officer, SuMi TRUST Bank</p> <p>Aug. 2018: Director and Managing Executive Officer, SuMi TRUST Bank (Scheduled to retire from his position as of June 2019)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 2,800 shares</p> <p>(Reasons for Nomination of Candidate)</p> <p>After he consecutively held positions, including general manager of real estate business and the domestic branch offices, he assumed the office of Managing Executive Officer of SuMi TRUST Bank in charge of the Internal Audit Dept.; therefore, he has extensive knowledge and experience with regard to management administration and the business operations of a trust bank. Based on the his experience accumulated thus far, he has knowledge and experience in auditing the overall status of execution of business from a fair and objective viewpoint; therefore, SuMi TRUST Holdings expects that he will contribute to the enhancement of soundness and transparency of the management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>
9	<p>Takeshi Suzuki (Nov. 18, 1947)</p> <p>Tenure of External Director: 4 years</p> <p>Reappointed External Director (Independent Officer)</p> <p>Status of attending Board of Directors 100% (15 times/15 times)</p>	<p>(Brief History)</p> <p>Apr. 1970: Joined Toyota Motor Sales Co., Ltd. (currently, Toyota Motor Corporation ("TMC"))</p> <p>June 2000: Director, TMC</p> <p>June 2003: Managing Officer, TMC</p> <p>June 2004: Senior Managing Director and Chief Officer, Finance & Accounting Group of TMC</p> <p>June 2005: Senior Managing Director and Chief Officer, Information Systems Group of TMC</p> <p>Jan. 2006: Senior Managing Director and Chief Officer, Accounting Group of TMC.</p> <p>June 2006: Senior Managing Director and Chief Officer, Business Development Group of TMC (Retired from his position in June 2008)</p> <p>June 2008: Representative Director, President and Chief Executive Officer, Toyota Financial Services Corporation (Retired from his position in June 2011)</p> <p>June 2011: Chairman (Representative Director), Aioi Nissay Dowa Insurance Co., Ltd. (Retired from his position in June 2015)</p> <p>June 2013: External Director, AICHI CORPORATION (Scheduled to retire from his position as of June 2019)</p>

	<p>Status of attending Nominating Committee 100 % (18 times/18 times)</p> <p>Status of attending Compensation Committee 100 % (11 times/11 times)</p>	<p>June 2015: Director, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p> <p>Member of Nominating Committee and Compensation Committee; and member of Risk Committee and Conflicts of Interest Management Committee</p> <p>(Important Concurrent Position)</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 0 shares</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he served as Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd. until June 2015, with which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately preceding three (3) fiscal years has been less than one percent (1%) of each of (i) the consolidated sales of Aioi Nissay Dowa Insurance Co., Ltd. and (ii) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has wide experience and extensive knowledge in the fields of accounting, finance and the management of affiliated companies, etc. as a former Senior Managing Director of TMC, which is a Japanese major global company. After retiring from his position as Senior Managing Director of TMC, he has been involved in the management of companies that engage in financial-related business, by serving, for example, as Representative Director, President and Chief Executive Officer of Toyota Financial Services Corporation and Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd. He has provided statements and advice based on such experience during his term of office as an External Director of SuMi TRUST Holdings; therefore, SuMi TRUST Holdings nominated him as a candidate for External Director, since SuMi TRUST Holdings would like him to apply his knowledge and insight to the management of SuMi TRUST Holdings in the future.</p>
10	<p>Mikio Araki (Mar. 23, 1948)</p> <p>Tenure of</p>	<p>(Brief History)</p> <p>July 1971: Joined Japan Development Bank (currently, Development Bank of Japan Inc. (“DBJ”))</p> <p>June 2002: Senior Executive Director, DBJ</p>

External Director: 4 years	<p>Oct. 2006: Deputy Governor, DBJ</p> <p>Oct. 2008: Deputy President (Representative Director), DBJ</p> <p>June 2011: Appointed Advisor, DBJ (Retired from his position in June 2012)</p> <p>June 2012: President, The Japan Economic Research Institute (Retired from his position in August 2018)</p>
Reappointed External Director (Independent Officer)	<p>June 2012: External Director, Kintetsu Corporation (currently, Kintetsu Group Holdings Co., Ltd.) (Scheduled to retire from his position as of June 2019)</p> <p>June 2013: External Auditor, Japan Freight Railway Company (Current Position)</p> <p>June 2015: Director, SuMi TRUST Holdings (Current Position)</p> <p>Aug. 2018: Chairman, Japan Economic Research Institute Inc. (Current Position)</p>
Status of attending Board of Directors 100% (15 times/15 times)	<p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p> <p>Member of Nominating Committee and Compensation Committee; and member of Risk Committee (Chairman)</p>
Nominating Committee 100 % (18 times/18 times)	<p>(Important Concurrent Positions)</p> <p>Chairman, Japan Economic Research Institute Inc.</p> <p>External Auditor, Japan Freight Railway Company</p>
Status of attending Compensation Committee 100 % (11 times/11 times)	<p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 0 shares</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he served as the President of The Japan Economic Research Institute (“JERI”) until August 2018 and currently serves as the Chairman of Japan Economic Research Institute Inc. (“JERI Inc.”), the average annual amount of the transactions that SuMi TRUST Holdings and SuMi TRUST Group have conducted with JERI and JERI Inc. in the immediately preceding three (3) fiscal years has been less than one (1) percent of each of (i) the sales of the JERI Inc. and (ii) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p>
	<p>(Reasons for Nomination of Candidate)</p> <p>He has wide experience in the management of banks and policy-based finance, etc. as a former Deputy President (Representative Director) of DBJ, and also has abundant knowledge regarding domestic and overseas finance and economic conditions as the Chairman of JERI Inc. He has provided statements and advice based on such experience during his term of</p>

		office as an External Director of SuMi TRUST Holdings; therefore, SuMi TRUST Holdings nominated him as a candidate for External Director, since SuMi TRUST Holdings would like him to apply his knowledge and insight to the management of SuMi TRUST Holdings in the future.
11	<p>Isao Matsushita (Apr. 3, 1947)</p> <p>Tenure of External Director: 2 years</p> <p>Reappointed External Director (Independent Officer)</p> <p>Status of attending Board of Directors 100% (15 times/15 times)</p> <p>Status of attending Nominating Committee 100 % (18 times/18 times)</p> <p>Status of attending Compensation Committee 100 % (11 times/11 times)</p>	<p>(Brief History)</p> <p>Apr. 1970: Joined Nippon Mining Co., Ltd. (currently, JXTG Nippon Oil & Energy Corporation)</p> <p>Sept. 2002: Director, Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.), in charge of the finance of the Financial Group</p> <p>June 2003: Director and Senior Vice President, Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.)</p> <p>June 2004: Director (Senior Vice President and Executive Officer), Japan Energy Corporation (currently, JXTG Nippon Oil & Energy Corporation)</p> <p>Apr. 2005: Director (Senior Executive Officer), Japan Energy Corporation (currently, JXTG Nippon Oil & Energy Corporation)</p> <p>June 2006: Representative Director and President, Japan Energy Corporation (currently, JXTG Nippon Oil & Energy Corporation)</p> <p>June 2006: Director, Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time)</p> <p>Apr. 2010: Director, JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time)</p> <p>July 2010: Representative Director (Executive Vice President and Executive Officer), JX Nippon Oil & Energy Corporation (currently, JXTG Nippon Oil & Energy Corporation)</p> <p>July 2010: Director, JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time)</p> <p>June 2012: Representative Director and President (President and Executive Officer), JX Holdings, Inc. (currently, JXTG Holdings, Inc.)</p> <p>June 2015: Senior Executive Advisor, JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Scheduled to retire from his position as of June 2019)</p> <p>June 2016: External Director, INPEX Corporation (Scheduled to retire from his position as of June 2019)</p> <p>June 2016: External Director, Matsumoto Kiyoshi Holdings Co., Ltd. (Current Position)</p> <p>June 2017: Director, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director (Chairman of the Board of Directors' Meeting)</p> <p>Member of Nominating Committee (Chairman) and Compensation Committee (Chairman)</p> <p>(Important Concurrent Position)</p> <p>External Director, Matsumoto Kiyoshi Holdings Co., Ltd.</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 0 shares</p>

		<p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he currently serves as Senior Advisor of JXTG Holdings, Inc., with which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately preceding three (3) fiscal years has been less than one percent (1%) of each of (i) the consolidated sales of JXTG Holdings, Inc. and (ii) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has wide experience and extensive knowledge with regard to corporate management in general as the former Representative Director of JX Holdings, Inc. (currently, JXTG Holdings, Inc.), which is a leading corporate group in Japan engaged in integrated energy, resources, and materials. During his term of External Director of SuMi TRUST Holdings, he has contributed to further enhancing the effectiveness of the Board of Directors’ functions as the Chairman of the Board and has provided statements and advice based on such years of experience. Therefore, SuMi TRUST Holdings has nominated him as a candidate for External Director, since it expects that he will make effective use of the experience and knowledge accumulated thus far in the management of SuMi TRUST Holdings in the future.</p>
12	<p>Shinichi Saito (Jan. 16, 1949)</p> <p>Tenure of External Director: 2 years</p> <p>Reappointed External Director (Independent Officer)</p> <p>Status of attending Board of Directors 100% (15 times/15 times)</p>	<p>(Brief History)</p> <p>Apr. 1971: Joined Marubeni-Iida Co., Ltd. (“MC”) (currently, Marubeni Corporation)</p> <p>June 2001: Executive Officer and General Manager, the Finance Department of MC</p> <p>Apr. 2002: Executive Officer and General Manager, the PR/IR Department of MC</p> <p>Sept. 2002: Retired from his position as the Executive Officer of MC</p> <p>Jan. 2003: Joined Ernst & Young Global Finance Services Co., Ltd.</p> <p>July 2004: Appointed as a member of the Corporate Revitalization Committee of the Resolution and Collection Corporation (hereinafter “RCC”)</p> <p>July 2005: Representative Director, Ernst & Young Transaction Advisory Services Co., Ltd. (“EYTAS”)</p> <p>July 2009: Representative Director and CEO, EYTAS</p> <p>July 2010: Managing Director and General Manager, the Accounting and Business Development Division of the Global Markets Office of Ernst & Young Shin Nihon LLC (“EYSN”)</p> <p>Apr. 2013: Retired from his position at EYSN</p> <p>May 2013: Representative Director, President and CEO, Japan Industrial Solutions, Co., Ltd.</p> <p>June 2013: Corporate Auditor (External Auditor), SuMi TRUST Bank (Retired from his position in June 2015)</p>

<p>Status of attending Nominating Committee</p> <p>100 % (18 times/18 times)</p> <p>Status of attending Audit Committee</p> <p>100 % (16 times/16 times)</p>	<p>June 2013: Corporate Auditor (External Auditor), SuMi TRUST Holdings (Retired from his position in June 2017)</p> <p>July 2014: External Director, UNITIKA Ltd. (Retired from his position in June 2015)</p> <p>June 2015: External Director, Sharp Corporation (Retired from his position in June 2016)</p> <p>Oct. 2016: Representative Director and CO-CEO, Japan Industrial Solutions Co., Ltd.</p> <p>Jan. 2017: External Director, Meikoshokai Co., Ltd. (Retired from his position in April 2019)</p> <p>June 2017: Director, SuMi Trust Holdings (Current Position)</p> <p>Dec. 2018: Chairman and Representative Director, Japan Industrial Solutions Co., Ltd. (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p> <p>Member of Nominating Committee and Audit Committee (Chairman)</p> <p>(Important Concurrent Position)</p> <p>Chairman and Representative Director, Japan Industrial Solutions Co., Ltd.</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 5,749 shares</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. He currently serves as Chairman and Representative Director of Japan Industrial Solutions Co., Ltd., with which SuMi Trust Holdings and SuMi TRUST Group have not entered into any transactions and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has abundant knowledge and experience in the financial accounting as a former general manager of the Finance Department of MC as well as deep insight that was accumulated while engaged in the management of an investment company. During his term of office as External Auditor of SuMi TRUST Holdings for four (4) years from June 2013, and, thereafter, since June 2017, as an External Director of SuMi TRUST Holdings, he has provided statements and advice based on such years of experience. Therefore, SuMi TRUST Holdings has nominated him as a candidate for External Director, since it expects that he will make effective use of such experience and knowledge in the management of SuMi TRUST Holdings in the future.</p>
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13	Takashi Yoshida (Dec. 7, 1953)	(Brief History) Apr. 1976: Began working at Yoshida Accounting Office Nov. 1979: Joined Showa Audit Corporation (currently, EYSN)
	Tenure of External Director: 2 years	Mar. 1983: Registered as a certified public accountant June 2001: Representative Partner, Century Ota Showa & Co. (currently, EYSN) Aug. 2008: Executive Partner, Century Ota Showa & Co (currently, EYSN) Aug. 2012: Retired from his position as Executive Partner and assumed the office of Senior Advisor of Century Ota Showa& Co (currently, EYSN
	Reappointed External Director (Independent Officer)	June 2013: Retired from Century Ota Showa & Co (currently, EYSN) July 2013: Established Yoshida Certified Accounting Office (Current Position) Mar. 2015: External Corporate Auditor, Nippon Seiro Co., Ltd. (Current Position) June 2015: External Director, Cosmos Initia Co., Ltd. (Current Position) June 2016: Corporate Auditor, SuMi TRUST Holdings (Retired from his position in June 2017)
	Status of attending Board of Directors 100% (15 times/15 times)	June 2017: Director, SuMi TRUST Holdings (Current Position) (Positions and Responsibilities Held at SuMi TRUST Holdings) Director Member of Audit Committee
	Status of attending Audit Committee 100 % (16 times/16 times)	(Important Concurrent Positions) Certified Public Accountant External Corporate Auditor of Nippon Seiro Co., Ltd. External Director of Cosmos Initia Co., Ltd.
		(Number of Shares of SuMi TRUST Holdings Held) Common stock 0 shares
		(Filing of an Independent Officer) He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. In his capacity as a certified public accountant, he has established Yoshida Certified Accounting Office, with which SuMi TRUST Holdings and SuMi TRUST Group have not entered into any advisory contract or have not engaged in any transactions and thus such fact would not affect his independence.
		(Reasons for Nomination of a Candidate) He belonged to a major audit firm for over the years and has extensive knowledge and experience in financial accounting as a certified public accountant through taking charge of

		<p>the auditing of financial institutions and industrial companies. In addition to his experience as a certified public accountant, he has been involved in the management of an audit firm as a Representative Partner and as an Executive Partner. Further, based on his experience working overseas, he also possesses global knowledge. During his term of office, as External Auditor of SuMi TRUST Holdings for one (1) year from June 2016 and, thereafter, as an External Director of SuMi TRUST Holdings since June 2017, he has provided statements and advice based on such years of experience. SuMi TRUST Holdings would like him to apply his abundant knowledge and deep insight to the management of SuMi TRUST Holdings and has nominated him as a candidate for External Director. He has not been directly involved in the management of a company in the past. However, for the reasons stated above, SuMi TRUST Holdings is convinced that he is capable of properly performing his duties as an External Director.</p>
14	<p>Hiroko Kawamoto (Feb. 13, 1957)</p> <p>Tenure of External Director: 2 years</p> <p>Reappointed External Director (Independent Officer)</p> <p>Status of attending Board of Directors 100% (15 times/15 times)</p> <p>Status of attending Audit Committee 100 % (16 times/16 times)</p>	<p>(Brief History)</p> <p>July 1979: Joined All Nippon Airways Co., Ltd. ("ANA")</p> <p>Apr. 2009: Senior Vice President, Inflight Services of ANA</p> <p>Nov. 2012: Senior Vice President, Operation Division, Inflight Services Center of ANA</p> <p>Apr. 2013: Executive Vice President, Operation Division, Inflight Service Center of ANA.</p> <p>Apr. 2014: Executive Vice President and Director for Promotion of Diversity, Operation Division, In-flight Services Center of ANA</p> <p>Apr. 2015: Executive Vice President and Director for Promotion of Diversity, ANA Brand Inflight Services Division</p> <p>Apr. 2016: Executive Vice President, Member of the Board Member of Women Empowerment Promotion Committee, Director for Promotion of ANA Group Diversity, Promotion Officer for the Tokyo Olympic and Paralympic Games (Retired from her position in March 2017)</p> <p>June 2016: Director, SuMi TRUST Bank (Retired from her position in June 2017)</p> <p>Apr. 2017: Executive Vice President and COO, ANA Strategic Research Institute Co., Ltd. (Current Position)</p> <p>June 2017: External Director, Renaissance Incorporated (Current Position)</p> <p>June 2017: Director, SuMi TRUST Holdings (Current Position)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>Director</p> <p>Member of Audit Committee</p> <p>(Important Concurrent Positions).</p> <p>Executive Vice President and COO of ANA Strategic Research Institute Co., Ltd.</p> <p>External Director of Renaissance Incorporated.</p> <p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 1,700 shares</p> <p>(Filing of an Independent Officer)</p>

		<p>She is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, she satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated her as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although she served as Executive Vice President, Director of ANA until March 2017, and currently serves as Executive Vice President and COO of ANA Strategic Research Institute Co., Ltd., with both of which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately three (3) preceding fiscal years has been less than one (1) percent of each of (i) the respective consolidated sales of the above-mentioned companies and (ii) the consolidated gross profits of SuMi TRUST Holdings, and thus such fact would not affect her independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>She held the office of Executive Vice President of ANA from April 2013, and has held the office of Executive Vice President, Director of ANA since April 2016, and been comprehensively responsible for the overall management of the company and promotion of activities for women. Additionally, for one (1) year from June 2016, she assumed the office of External Director of SuMi TRUST Bank, and has been serving as an External Director of SuMi TRUST Holdings since June 2017. She has provided statements and advice based on such experience during her term of office; therefore, SuMi TRUST Holdings has nominated her as a candidate for External Director, since it expects that she will make effective use of such experience and knowledge in the management of SuMi TRUST Holdings in the future.</p>
15	<p>Mitsuhiro Aso (June 26, 1949)</p> <p>Newly appointed External Director (Independent Officer)</p>	<p>(Brief History)</p> <p>Apr. 1975: Public Prosecutor, Tokyo District Public Prosecutor’s Office</p> <p>May 2010: Director-General, Research and Training Institute, Ministry of Justice</p> <p>Oct. 2010 Superintending Prosecutor of Fukuoka High Public Prosecutors Office</p> <p>Oct. 2012 Registered as an Attorney at Law</p> <p>Apr. 2013 Interlocking Professor, Hosei University Law School (Retired from his position in March 2017)</p> <p>June 2013 External Auditor, Sumitomo Chemical Company, Limited (Current Position)</p> <p>June 2014 External Director, USS Co., Ltd. (Retired from his position in June 2018)</p> <p>June 2015 External Director, Nojima Corporation (Retired from his position in June 2017)</p> <p>June 2016 Corporate Auditor, SuMi TRUST Bank (Scheduled to retire from his position as of June 2019)</p> <p>(Positions and Responsibilities Held at SuMi TRUST Holdings)</p> <p>(Important Concurrent Positions)</p> <p>External Auditor of Sumitomo Chemical Company, Limited</p>

		<p>(Number of Shares of SuMi TRUST Holdings Held)</p> <p>Common stock 0 shares</p> <p>(Filing of an Independent Officer)</p> <p>He is a candidate for External Director as set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange.</p> <p>(Reasons for Nomination of Candidate)</p> <p>As he served as the Superintending Prosecutor of the Fukuoka High Public Prosecutors Office and Interlocking Professor at Hosei University Law School, etc., he is a law specialist and has experience of organizational management. In addition, during his tenure of office as Corporate Auditor of SuMi TRUST Bank, he has provided statements and advice based on such experience; therefore, SuMi TRUST Holdings has nominated him as a candidate for External Director, since it expects that he will make effective use of such experience and knowledge in the management of SuMi TRUST Holdings.</p> <p>While he has not been directly involved in the management of a company in the past, SuMi TRUST Holdings is convinced, for the aforementioned reasons, that he is capable of properly performing the duties of External Director.</p>
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- Notes: 1. None of the candidates has a special interest with SuMi TRUST Holdings.
2. Executing Limitation of Liability Agreements with candidates for External Directors:
- (1) SuMi TRUST Holdings has concluded an agreement with Mr. Takeshi Suzuki, Mr. Mikio Araki, Mr. Isao Matsushita, Mr. Shinichi Saito, Mr. Takashi Yoshida and Ms. Hiroko Kawamoto under which, if they are without knowledge and are not grossly negligent in performing their duties, their liability to SuMi TRUST Holdings for any damage, which liability they would be obligated to bear pursuant to the provisions of Article 423, Paragraph 1 of the Companies Act, shall be limited to the minimum amount of liability prescribed in Article 425, Paragraph 1 of the Companies Act. If each of the above persons is re-elected as External Directors, SuMi TRUST Holdings will renew such agreement between SuMi TRUST Holdings and them.
 - (2) If Mr. Mitsuhiro Aso, who is a candidate for External Director, is appointed as the Director, SuMi TRUST Holdings will conclude an agreement with him under which, if he is without knowledge and is not grossly negligent in performing his duties, his liability to SuMi TRUST Holdings for any damage,

which liability he would be obligated to bear pursuant to the provisions of Article 423, Paragraph 1 of the Companies Act, shall be limited to the minimum amount of liability prescribed in Article 425, Paragraph 1 of the Companies Act.

[End of Document]

(Reference)

Independence Standards of Independent Directors

1. If none of the following items applies to a candidate, the candidate shall be determined to have sufficient independence against SuMi TRUST Holdings.
 - (i) A person who is or was a person performing an executive role (an executive director, an executive officer or an employee including a manager) in SuMi TRUST Holdings or its affiliated companies.
 - (ii) A person to whom SuMi TRUST Holdings or SuMi TRUST Bank, which is a core subsidiary of SuMi TRUST Holdings, is a principal business counterparty. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
 - (iii) A person who is a principal business counterparty of SuMi TRUST Holdings or SuMi TRUST Bank. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
 - (iv) A person who presently is a major shareholder of SuMi TRUST Holdings (holding 10% or more of the voting rights). If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
 - (v) A major creditor, etc. who, in fund-raising, is indispensable to SuMi TRUST Holdings or SuMi TRUST Bank and is depended on by SuMi TRUST Holdings or SuMi TRUST Bank to such an extent that the creditor cannot be substituted. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.

- (vi) A debtor, etc. who, in fund-raising, depends on SuMi TRUST Bank to such an extent that SuMi TRUST Bank cannot be substituted. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
- (vii) A person who presently is an accounting auditor of SuMi TRUST Holdings or SuMi TRUST Bank, or a partner, etc., of such accounting auditor, or a person who has been in charge of the accounting audit of SuMi TRUST Holdings or SuMi TRUST Bank as such partner, etc., within the past three fiscal years.
- (viii) A person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in the lead managing underwriter of SuMi TRUST Holdings.
- (ix) An individual such as a lawyer, certified public accountant, tax accountant, or other consultant who has received a large amount of money from SuMi TRUST Holdings or SuMi TRUST Bank within the past three years.
- (x) A person who is or who has been, within the past three years, performing an executive role (an executive director, an executive officer, a managing director, or an employee such as a manager) in a law firm, audit corporation, tax accountancy corporation, consulting firm, or other corporation to whom SuMi TRUST Holdings or SuMi TRUST Bank is a principal business counterparty.
- (xi) A person who receives a large amount of donation money from SuMi TRUST Holdings or SuMi TRUST Bank. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
- (xii) A person who is a director, corporate auditor or executive officer, a managing director, of a company to which directors are transferred from SuMi TRUST Holdings or its affiliated companies, or a person who is a director, corporate auditor or executive officer of such company's parent company or material subsidiaries.
- (xiii) A person who is a close relative (a spouse, a relative within the third degree of kinship, or a cohabiting relative) of any of the persons listed in items (i), (ii), (iii), (ix), and (x) above.

2. Even if any of the above items applies to such person, SuMi TRUST Holdings may appoint as a candidate for its independent external director a person who it believes to be suitable for the position of SuMi TRUST Holdings' independent external director considering such person's character and insight, etc., provided that, it publically provides an explanation as to why it believes such person satisfies the requirements for, and qualifies as, its independent external director.

3. If SuMi TRUST Holdings' business counterparty (including a law firm, audit corporation, tax accountancy corporation, consulting firm, etc.) or the donation money, etc. (including payment to individuals such as a lawyer, certified public accountant, tax accountant, or other consultant) satisfies the following criteria for the relevant facts to be regarded as minor, SuMi TRUST Holdings shall deem that it does not fall under a "principal business counterparty" or "large amount of donation money" and omit information concerning attributes, etc., by determining that the relevant independent external director can be recognized to be sufficiently independent (including a candidate thereof).

Business counterparty	<p>The amount of payment to the relevant business counterparty (the business counterparty, and its parent company and material subsidiaries) by SuMi TRUST Holdings and SuMi TRUST Bank is less than 2% of the consolidated average annual total sales of the business counterparty for the past three fiscal years.</p> <p>The gross profits of SuMi TRUST Holdings and its subsidiaries earned with respect to the counterparty (the business counterparty, and its parent company and material subsidiaries) is less than 2% of the consolidated gross profits of SuMi TRUST Holdings.</p>
Donation money, etc.	<p>If the recipient is an individual: the money received from SuMi TRUST Holdings and its subsidiaries is less than ¥10 million per year on average over the past three years.</p> <p>If the recipient is a corporation: the money received from SuMi TRUST Holdings and its subsidiaries is less than the greater amount of either ¥10 million per year or 30% of the annual total expenses of the relevant corporation on average over the past three years.</p>