

Securities Code: 7184

June 3, 2019

To our shareholders:

Itaru Yokota
President and Representative Director
The First Bank of Toyama, Ltd.
5-1, Nishicho, Toyama-shi

Notice of the 108th Annual General Meeting of Shareholders

We cordially invite you to attend the 108th Annual General Meeting of Shareholders of The First Bank of Toyama, Ltd. (the “Bank”) to be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by electronic means (via the Internet). Please review the Reference Documents for the General Meeting of Shareholders included in this notice, and exercise your voting rights no later than 5:10 p.m. on Wednesday, June 26, 2019 (JST).

- 1. Date and Time:** Thursday, June 27, 2019, at 10:00 a.m. (JST)
- 2. Venue:** Head Office of the Bank, 9th Floor Hall
TOYAMA KIRARI, 5-1, Nishicho, Toyama-shi

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Non-consolidated Financial Statements for the 108th fiscal year (from April 1, 2018 to March 31, 2019)
2. The Consolidated Financial Statements for the 108th fiscal year (from April 1, 2018 to March 31, 2019) and the results of the audit of the Consolidated Financial Statements by Financial Auditor and the Audit & Supervisory Board

Matters to be resolved:

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| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of 14 Directors |
| Proposal No. 3 | Election of One Audit & Supervisory Board Member |
| Proposal No. 4 | Payment of Bonuses to Officers |
| Proposal No. 5 | Revision of Amount of Remuneration, etc. for Directors |

4. Guide to Exercising Your Voting Rights

You may exercise your voting rights via one of the following three methods:

If you are attending the meeting

Please submit the enclosed voting form at the venue reception. (Your seal is not required.)

Date and Time: Thursday, June 27, 2019 (JST)

10:00 a.m. (reception opens at 9:00 a.m.)

Venue: Head Office of the Bank, 9th Floor Hall, TOYAMA KIRARI

* If you are unable to attend the meeting, another shareholder with voting rights can attend the meeting as your proxy. However, this proxy is required to submit documentation proving their right of proxy.

If you are exercising voting rights in writing

Please indicate your approval or disapproval for each proposal in the enclosed voting form, and post this form without affixing a postage stamp.

Deadline for Exercise: Your vote must be received by 5:10 p.m. on Wednesday, June 26, 2019.

If you are exercising voting rights by electronic means (via the Internet)

Please access the designated website for exercising voting rights (<https://evote.tr.mufg.jp/>) from a personal computer, smart phone or cellular phone, enter the login ID and temporary password on the enclosed voting form, and follow the on-screen instructions to indicate your approval or disapproval as described in “Procedure for Exercising Voting Rights Via the Internet (Japanese only).”

Moreover, please note that in the event that voting rights are exercised multiple times both in writing and by electronic means (via the Internet), only the voting rights exercised by electronic means (via the Internet) shall be deemed valid. In the event that voting rights are exercised multiple times by electronic means (via the Internet), only the most recent exercise of voting rights shall be treated as valid.

Deadline for Exercise: Wednesday, June 26, 2019, at 5:10 p.m.

- In case there are any changes to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, revised versions of these documents will be available on our website (<https://www.first-bank.co.jp/>).
- Please bring this notice with you when you are attending the meeting to help conserve resources.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows:

Year-end dividends

The Bank considers it a management priority of the highest order to raise corporate value by actively expanding business, streamlining administrative processes and improving customer service levels, and to enhance shareholder value with the appropriate return of profit to the shareholders, while giving considerations to maintaining robust internal reserves and strengthening the financial standing. The Bank also maintains a basic policy to return profits on a stable and continual basis to its shareholders.

To reciprocate the constant support of its shareholders, the Bank, giving comprehensive consideration to matters including the business performance and the business environment of the current fiscal year, proposes to pay a year-end dividend for the current fiscal year as follows.

- (1) Type of dividend property
To be paid in cash.
- (2) Allotment of dividend property to shareholders and their aggregate amount
The Bank proposes to pay a year-end dividend of ¥7 per common share of the Bank (the dividends for the current fiscal year, including the interim dividend, will be ¥14 per share).
In this event, the total dividends will be ¥468,271,153.
- (3) Effective date of the dividends of surplus
The effective date of dividends will be June 28, 2019.

Proposal No. 2 Election of 14 Directors

The terms of office of the following 11 Directors will expire at the conclusion of this General Meeting of Shareholders: Junji Kanaoka, Itaru Yokota, Yasutaka Tsuru, Shigefumi Shibata, Masayuki Hachiman, Toyoharu Mizukami, Yutaka Tanaka, Mikiya Kuwahara, Hisashi Asase, Yoshihito Kawahara and Katsuki Kanaoka. With Mitsugu Sawada having resigned the post of Director previously, the Bank therefore proposes the election of 14 Directors with the aim of further reinforcing and enriching the management.

The candidates for Director are as follows:

(Reference) List of Candidates

Candidate no.	Name	Current position in the Bank	Candidate Attribute	Record of attendance at Board of Directors meetings
1	Junji Kanaoka	Chairman and Representative Director	Reelection	17/17 (100%)
2	Itaru Yokota	President and Representative Director	Reelection	17/17 (100%)
3	Mitsuru Nomura	Adviser	New election	—
4	Yasutaka Tsuru	Director, General Manager of Human Resource Planning Department	Reelection	17/17 (100%)
5	Masayuki Hachiman	Director in charge of affiliated companies	Reelection	17/17 (100%)
6	Toyoharu Mizukami	Director, Branch Manager of Takaoka Branch	Reelection	17/17 (100%)
7	Yutaka Tanaka	Director, General Manager of Operations Administration and Systems Department	Reelection	17/17 (100%)
8	Mikiya Kuwahara	Director, General Manager of Regional Area Corporate Business Department	Reelection	17/17 (100%)
9	Keiji Matsuda	General Manager of Metropolitan Area Corporate Business Department, Branch Manager of Tokyo Branch and Head of Tokyo Office	New election	—
10	Satoshi Hase	General Manager of Digital Innovation Office, Corporate Planning Department	New election	—
11	Hidehisa Yotsutani	General Manager of Retail Banking Department	New election	—
12	Yoshihito Kawahara		Reelection Outside Independent	14/17 (82.4%)
13	Katsuki Kanaoka		Reelection Outside Independent	16/17 (94.1%)
14	Taketo Tanigaki		New election Outside Independent	—

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned
1	Junji Kanaoka (November 24, 1938) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Aug. 1969	Joined the Bank	551,083 shares
		Feb. 1975	General Manager of Planning Department	
		Dec. 1975	Director, General Manager of Planning Department	
		June 1977	Managing Director, General Manager of Planning Department	
		June 1979	Senior Managing Director	
		Mar. 1981	President and Representative Director	
		Feb. 1989	President and Representative Director (the Japanese title changed due to conversion to ordinary bank)	
		Apr. 2010	Chairman and Representative Director (current position) (to present)	
<p>Reasons for nomination as candidate for Director</p> <p>Junji Kanaoka has a wealth of knowledge and experience accumulated in such roles as General Manager of Planning Department. In addition, he served as Director from December 1975, Senior Managing Director from June 1979, President and Representative Director from March 1981 (the Japanese title changed in February 1989), and Chairman and Representative Director from April 2010, fulfilling his duties and responsibilities in an appropriate manner. The Bank perceives his experience, knowledge and management capabilities, which have resulted in steady growth and continual improvements in corporate value, to be beneficial and indispensable to the management going forward, particularly in consideration of such factors as the operating environment and the regional situation. In addition, in view of his achievements in his role as Director, in which he has set an example through his work in building a rigorous system of governance, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.</p>				
2	Itaru Yokota (October 11, 1948) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1972	Joined Bank of Japan	18,083 shares
		May 2000	Head of Secretariat of the Policy Board	
		Feb. 2002	Head of Nagoya Branch	
		Aug. 2003	Resigned from Bank of Japan	
		Aug. 2003	Commissioner of The Shoko Chukin Bank, Ltd.	
		Aug. 2006	Resigned from The Shoko Chukin Bank, Ltd.	
		Sept. 2006	Director of The Center for Financial Industry Information Systems (FISC)	
		Aug. 2008	Resigned from The Center for Financial Industry Information Systems (FISC)	
		Sept. 2008	Joined the Bank Full-time Advisor	
		June 2009	Vice President and Representative Director and General Manager of Risk Management Department	
		Apr. 2010	President and Representative Director (current position) (to present)	
<p>Reasons for nomination as candidate for Director</p> <p>Itaru Yokota has a wealth of knowledge and experience accumulated in important roles at the Bank of Japan, as well as in the role of Full-time Advisor at the Bank. In addition, since becoming Vice President and Representative Director in June 2009, and President and Representative Director in April 2010, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.</p>				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned
3	Mitsuru Nomura (August 9, 1962) New election Record of attendance at Board of Director meetings —	Apr. 1987	Joined Bank of Japan	0 shares
		May 2011	Head of Fukushima Branch	
		May 2013	Deputy Director-General, Monetary Affairs Department	
		June 2014	Deputy Director-General, Financial System and Bank Examination Department	
		June 2015	Chief of Operations Department	
		Apr. 2017	Director-General, Personnel and Corporate Affairs Department	
		Apr. 2019	Resigned from Bank of Japan	
		Apr. 2019	Joined the Bank	
			Adviser (current position) (to present)	
Reasons for nomination as candidate for Director Mitsuru Nomura has a wealth of knowledge and experience accumulated in important roles at the Bank of Japan. He has served as an adviser to the Bank since April 2019 and, having appropriately fulfilled the professional duties and responsibilities thereof, the Bank believes he is able to contribute to its management, and accordingly it proposes his election as Director.				
4	Yasutaka Tsuru (December 20, 1952) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1975	Joined the Bank	14,734 shares
		June 2002	Branch Manager of Tonami Branch	
		Apr. 2007	Senior Marketing Promotion Officer of Marketing and Sales Planning Department	
		Apr. 2009	Branch Manager of Takaoka Branch	
		July 2010	Executive Officer, Branch Manager of Takaoka Branch	
		June 2011	Director, Branch Manager of Takaoka Branch	
		Jan. 2015	Director, General Manager of Human Resource Planning Department (current position) (to present)	
Reasons for nomination as candidate for Director Yasutaka Tsuru has a wealth of business experience accumulated in such roles as Branch Manager of Takaoka Branch and General Manager of Human Resource Planning Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2011, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned
5	Masayuki Hachiman (March 1, 1955) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1977	Joined the Bank	12,083 shares
		Apr. 2007	Branch Manager of Takaoka Branch	
		Apr. 2009	Branch Manager of New Center Branch	
		Apr. 2011	General Manager of Financial Market Department	
		July 2011	Executive Officer, General Manager of Financial Market Department	
		June 2013	Director, General Manager of Risk Management Department	
		Jan. 2015	Director, Branch Manager of Takaoka Branch	
		Apr. 2017	Director, General Manager of Marketing and Sales Planning Department, Retail Sales Promotion Office and Regional Development Office	
		Oct. 2017	Director, General Manager of Retail Banking Department	
		Apr. 2019	Director in charge of affiliated companies (current position) (to present)	
Reasons for nomination as candidate for Director Masayuki Hachiman has a wealth of business experience accumulated in such roles as General Manager of Financial Market Department, Risk Management Department, Marketing and Sales Planning Department, and Retail Banking Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2013, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.				
6	Toyoharu Mizukami (July 5, 1956) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1979	Joined the Bank	12,083 shares
		Jan. 2003	Branch Manager of Toyama Minami Center Branch	
		June 2009	General Manager of Human Resource Planning Department	
		July 2012	Executive Officer, General Manager of Human Resource Planning Department	
		Jan. 2015	Executive Officer, General Manager of Marketing and Sales Planning Department, Retail Sales Promotion Office and Regional Development Office	
		June 2015	Director, General Manager of Marketing and Sales Planning Department, Retail Sales Promotion Office and Regional Development Office	
		Apr. 2017	Director, Branch Manager of Takaoka Branch (current position) (to present)	
Reasons for nomination as candidate for Director Toyoharu Mizukami has a wealth of business experience accumulated in such roles as General Manager of Human Resource Planning Department, and Marketing and Sales Planning Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2015, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned		
7	Yutaka Tanaka (March 31, 1957) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1980	Joined the Bank	12,083 shares		
		Apr. 2005	Branch Manager of Tsutsumicho Branch			
		July 2010	General Manager of Risk Management Department			
		Apr. 2011	General Manager of Inspection Department			
		June 2013	General Manager of Corporate Planning Department			
		Jan. 2015	General Manager of Risk Management Department			
		July 2016	Executive Officer, General Manager of Risk Management Department			
		June 2017	Director, General Manager of Risk Management Department			
		Oct. 2017	Director, General Manager of Operations Administration and Systems Department (current position)			
		(to present)				
Reasons for nomination as candidate for Director Yutaka Tanaka has a wealth of business experience accumulated in such roles as General Manager of Risk Management Department, Inspection Department, Corporate Planning Department and Operations Administration and Systems Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2017, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.						
8	Mikiya Kuwahara (May 30, 1959) Reelection Record of attendance at Board of Director meetings 17/17 (100%)	Apr. 1982	Joined the Bank	9,162 shares		
		Apr. 2011	Branch Manager of New Center Branch			
		June 2013	General Manager of Financial Market Department			
		June 2016	General Manager of Financing Department and Management Representative of Financial Facilitation Management			
		July 2016	Executive Officer, General Manager of Financing Department and Management Representative of Financial Facilitation Management			
		June 2017	Director, General Manager of Regional Area Corporate Business Department and Management Representative of Financial Facilitation Management (current position)			
		(to present)				
		Reasons for nomination as candidate for Director Mikiya Kuwahara has a wealth of business experience accumulated in such roles as General Manager of Financial Market Department, Financing Department and Regional Area Corporate Business Department, and is deeply familiar with the operations of the Bank. In addition, since becoming Director in June 2017, he has fulfilled his duties and responsibilities in an appropriate manner. In view of his experience, knowledge and achievements thus far, the Bank believes he is able to make a continued contribution to its management, and accordingly it proposes his reelection as Director.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned
9	Keiji Matsuda (December 11, 1960) New election Record of attendance at Board of Director meetings —	Apr. 1983	Joined the Bank	4,825 shares
		Oct. 2002	Branch Manager of Kureha Branch	
		Oct. 2005	Branch Manager of Kurobe Branch	
		Apr. 2009	Branch Manager of Shinminato Branch	
		Apr. 2013	Branch Manager of Tokyo Branch	
		June 2016	General Manager of Financial Market Department	
		Apr. 2018	General Manager of Head Office Sales Department	
		Mar. 2019	General Manager of Metropolitan Area Corporate Business Department, Branch Manager of Tokyo Branch and Head of Tokyo Office (current position) (to present)	
Reasons for nomination as candidate for Director Keiji Matsuda has a wealth of business experience accumulated in such roles as General Manager of Financial Market Department and Metropolitan Area Corporate Business Department, and is deeply familiar with the operations of the Bank. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his election as Director.				
10	Satoshi Hase (December 30, 1961) New election Record of attendance at Board of Director meetings —	Apr. 1984	Joined the Bank	6,655 shares
		Nov. 2003	Branch Manager of Ishigane Branch	
		Apr. 2006	Branch Manager of Tateyama Branch	
		Apr. 2013	Senior Marketing Promotion Officer of Marketing and Sales Planning Department	
		Jan. 2015	General Manager of Administration Department	
		Oct. 2017	General Manager of Digital Innovation Office, Corporate Planning Department (current position) (to present)	
Reasons for nomination as candidate for Director Satoshi Hase has a wealth of business experience accumulated in such roles as General Manager of Administration Department and Digital Innovation Office, Corporate Planning Department, and is deeply familiar with the operations of the Bank. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his election as Director.				
11	Hidehisa Yotsutani (July 18, 1961) New election Record of attendance at Board of Director meetings —	Apr. 1984	Joined the Bank	6,911 shares
		Jan. 2003	Branch Manager of Itoigawa Branch	
		Apr. 2006	Branch Manager of Tsutsumicho Branch	
		Dec. 2008	Branch Manager of Fuchu Branch	
		Apr. 2013	Branch Manager of Toyama Minami Center Branch	
		Apr. 2016	General Manager of Head Office Sales Department	
		Apr. 2018	General Manager of Regional Department	
		Apr. 2019	General Manager of Retail Banking Department (current position) (to present)	
Reasons for nomination as candidate for Director Hidehisa Yotsutani has a wealth of business experience accumulated in such roles as General Manager of Regional Department and Retail Banking Department, and is deeply familiar with the operations of the Bank. In view of his achievements, experience and knowledge thus far, the Bank believes he is able to make a contribution to its management, and accordingly it proposes his election as Director.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank		Number of the Bank's shares owned		
12	Yoshihito Kawahara (December 3, 1945) Reelection Outside Independent Record of attendance at Board of Director meetings 14/17 (82.4%)	July 1969	Joined Bank of Japan	0 shares		
		June 1998	Chief of Operations Department			
		May 1999	Head of Internal Auditors' Office			
		Sept. 1999	Resigned from Bank of Japan			
		Oct. 1999	Head of Regional Policy Research Center, Development Bank of Japan			
		June 2002	Standing Commissioner of Shinkin Central Bank			
		June 2007	Senior Standing Commissioner			
		June 2010	Advisor			
		June 2011	Advisor of NIPPON EXPRESS CO., LTD.			
		May 2013	Advisor of Culture Convenience Club Co., Ltd.			
		June 2015	Director of the Bank (current position) (to present)			
		Reasons for nomination as candidate for Outside Director Yoshihito Kawahara has served in important roles at the Bank of Japan, as well as in the roles of Commissioner of Shinkin Central Bank and advisor at NIPPON EXPRESS CO., LTD. and Culture Convenience Club Co., Ltd. The Bank believes that he can contribute to a further strengthening of the Bank's corporate governance, such as in the areas of the decision-making function of the Board of Directors or the effectiveness of the supervisory function, by leveraging his wealth of specialized knowledge and experience, and insight as a corporate manager from a standpoint independent of management. Accordingly the Bank proposes his reelection as Director.				
13	Katsuki Kanaoka (February 24, 1956) Reelection Outside Independent Record of attendance at Board of Director meetings 16/17 (94.1%)	Apr. 1978	Joined TOSHIBA CORPORATION	50,000 shares		
		May 1985	Joined INTEC Inc.			
		June 2000	Director			
		June 2003	Managing Director			
		Apr. 2005	Director, Senior Managing Executive Officer			
		Apr. 2007	President and Representative Executive Officer			
		June 2007	Director of INTEC Holdings, Ltd.			
		Apr. 2008	Director of IT Holdings Corporation			
		June 2008	Audit & Supervisory Board Member of the Bank			
		June 2009	President and Representative Director of INTEC Inc.			
		June 2012	Chairman and Representative Director of IT Holdings Corporation Director and Advisor of INTEC Inc.			
		May 2015	Chairman of INTEC Inc.			
		June 2015	Director of the Bank (current position)			
		June 2016	Director of TIS Inc.			
		Apr. 2018	Director and Advisor of INTEC Inc. (current position) (to present)			
		Significant concurrent positions Outside the Bank Director and Advisor of INTEC Inc.				
		Reasons for nomination as candidate for Outside Director The Bank believes that Katsuki Kanaoka can contribute to a further strengthening of the Bank's corporate governance, such as in the areas of the decision-making function of the Board of Directors or the effectiveness of the supervisory function, by leveraging his wealth of experience and deep insight, cultivated in his roles as Representative Director at INTEC Inc. and IT Holdings Corporation, from an objective and neutral standpoint. Accordingly the Bank proposes his reelection as Director.				

Candidate no.	Name (Date of birth)	Career summary, position and responsibility in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
14	<p>Taketo Tanigaki (January 28, 1964) New election Outside Independent Record of attendance at Board of Director meetings —</p>	<p>Apr. 1992 Registered as an attorney-at-law (Daini Tokyo Bar Association), Joined Ishii Law Office (current position)</p> <p>June 2000 Specialist Inspector, Inspection Bureau of Financial Supervisory Agency (now the Financial Services Agency)</p> <p>June 2016 Audit & Supervisory Board Member of Taiyo Life Insurance Company (current position) (to present)</p>	0 shares
<p>Reasons for nomination as candidate for Outside Director</p> <p>The Bank believes that Taketo Tanigaki can contribute to a strengthening of the Bank's corporate governance, such as in the areas of the decision-making function of the Board of Directors or the effectiveness of the supervisory function, from an objective and neutral standpoint by leveraging his wealth of experience, deep insight and specialist legal knowledge, cultivated in his role as an attorney-at-law. Accordingly the Bank proposes his election as Director. He has never been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as outside Director based on the above reasons.</p>			

- Notes:
1. Yoshihito Kawahara, Katsuki Kanaoka and Taketo Tanigaki are candidates for Outside Director.
 2. The Bank has a transactional relationship with INTEC Inc., of which Katsuki Kanaoka is Director and Advisor, involving the lending of money and so on. In addition, the Bank outsources administrative operations for electronic computer systems to INTEC Inc., including administration and operation of facilities, equipment and fixtures related to electronic computer systems, design and maintenance of electronic computer systems, and education and training of personnel involved with electronic computer systems. There is no special interest between any of the other candidates for Director and the Bank.
 3. Katsuki Kanaoka is a relative in the third degree of kinship to Junji Kanaoka, Representative Director of the Bank.
 4. At the conclusion of this Annual General Meeting of Shareholders, the term of office of both Yoshihito Kawahara and Katsuki Kanaoka as Outside Directors of the Bank will have been four years. At the conclusion of this meeting, the term of office of Katsuki Kanaoka as Outside Audit & Supervisory Board Member will have been seven years, from June 2008 to June 2015.
 5. In order that the Outside Directors may enter into their roles to the full extent anticipated, also, in order that the Bank may continue to attract valuable human resources, the Articles of Incorporation provide for a limited liability agreement to be concluded between the Bank and Outside Directors. In the event that the election of both Yoshihito Kawahara and Katsuki Kanaoka as Outside Directors is approved, they will continue to conclude a limited liability agreement, pursuant to which their liability for damages under Article 423, paragraph 1 of the Companies Act, if they have acted in good faith and without gross negligence in performing their duties as Outside Directors, shall be the amount defined under Article 425, paragraph 1 of the Companies Act. If Taketo Tanigaki is elected as Outside Director, the Company plans to enter into the same limited liability agreement with him.
 6. Yoshihito Kawahara, Katsuki Kanaoka and Taketo Tanigaki satisfy the independence criteria set forth both by the Tokyo Stock Exchange and the Bank (<https://www.first-bank.co.jp/ir/governance.html>). The Bank has submitted notification to the Tokyo Stock Exchange that they have been designated independent officers. If the election of Yoshihito Kawahara and Katsuki Kanaoka is approved, the Bank plans to submit notification concerning their continuing appointment as independent officers. In addition, if the election of Taketo Tanigaki is approved, the Bank plans to submit notification concerning his appointment as an independent officer.

Proposal No. 3 Election of One Audit & Supervisory Board Member

Of the four Audit & Supervisory Board Members, Masatoshi Fujioka will resign from office at the conclusion of this meeting, and the Bank therefore proposes the election of one Audit & Supervisory Board Member.

As provided for in the Bank's Articles of Incorporation, the term of office of Shuji Shimada, who the Bank proposes for election at this meeting, will be until the expiration date of the retiring Audit & Supervisory Board Member's term of office.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for the Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Bank and significant concurrent positions outside the Bank	Number of the Bank's shares owned
Shuji Shimada (December 11, 1955) New election Record of attendance at Board of Director meetings — Record of attendance at Audit & Supervisory Board meetings —	Apr. 1979 Joined the Bank Jan. 2005 Branch Manager of Higashimachi Branch Apr. 2011 Branch Manager of Kanazawa Branch Apr. 2013 General Manager of Business Solution Department Jan. 2015 Branch Manager of Business Plaza Branch July 2015 Executive Officer, Branch Manager of Business Plaza Branch Nov. 2017 Executive Officer, General Manager of Compliance and Fiduciary Duty Department (current position) (to present)	6,712 shares
Reasons for nomination as candidate for Audit & Supervisory Board Member Shuji Shimada has a wealth of business experience accumulated in such roles as General Manager of Business Solution Department and Compliance and Fiduciary Duty Department and is deeply familiar with the operations of the Bank. In addition, since becoming Executive Officer in July 2015, he has fulfilled his duties and responsibilities in an appropriate manner. The Bank believes that, by leveraging the experience and knowledge that he has accumulated thus far, he will be effective in overseeing the overall management of the Bank, to which he is able to make a contribution, and accordingly it proposes his election as Audit & Supervisory Board Member.		

Note: 1. There is no special interest between the candidate for Audit & Supervisory Board Member and the Bank.

Proposal No. 4 Payment of Bonuses to Officers

Taking into consideration the business performance in the current fiscal year, the Bank proposes to pay a total of ¥20.13 million in bonuses to 11 Directors (including two Outside Directors), four Audit & Supervisory Board Members, and one Director who resigned from the office on March 15, 2019. Of this amount, ¥13.39 million shall be paid to Directors (including ¥1.6 million to Outside Directors) and ¥6.74 million shall be paid to Audit & Supervisory Board Members. It is also proposed that the determination as to actual amounts, timing and method of payment be left to the decision of the Board of Directors in regard to matters for Directors and to the consultation among Audit & Supervisory Board Members in regard to matters for Audit & Supervisory Board Members, respectively.

Proposal No. 5 Revision of Amount of Remuneration, etc. for Directors

The Bank's remuneration for Directors was approved as "A maximum of ¥200 million (including a maximum of ¥10 million for Outside Directors) per year" at the 104th Annual General Meeting of Shareholders held on June 26, 2015 and has remained unchanged to date.

At this meeting, the Bank is submitting Proposal No. 2 "Election of 14 Directors," calling for an increase in the number of Outside Directors in order to strengthen corporate governance. Accordingly, the Bank would like to leave the amount of remuneration, etc. for Directors unchanged at ¥200 million or less per year, while revising the amount of remuneration, etc. for Outside Directors to ¥15 million or less per year, taking into consideration factors such as the notion that the Outside Directors will have increasingly greater responsibilities and roles expected of them going forward.

The Company also proposes that the remuneration, etc. for Directors continues to not include employee's salaries portion for Directors who are also employees.

The number of Directors is set at 15 or fewer in the Articles of Incorporation of the Bank, and currently there are 11 Directors, excluding one Director who has resigned the post previously. If Proposal No. 2 is approved as originally proposed, the number of Directors shall be 14.