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Securities code: 2151
June 3, 2019

To Shareholders with Voting Rights:

Hitoshi Yamaguchi
Member of the Board, Chief Operating Officer
TAKEEI CORPORATION
A-10F, 2-4-1 Shibakouen, Minato-ku, Tokyo

NOTICE OF
THE 43RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.
You are cordially invited to attend the 43rd Annual General Meeting of Shareholders of TAKEEI CORPORATION (the "Company").
If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5 p.m. (JST) on Thursday, June 20, 2019.

1. **Date and Time:** Friday, June 21, 2019 at 10 a.m. (JST)

2. **Place:** 2-4-1 Shibakouen, Minato-ku, Tokyo
Room E, AP Hamamatsu-cho, Shiba Park Building B-B1F

3. **Meeting Agenda:**

Matters to be reported:
1. The Business Report, Consolidated Financial Statements for the Company's 43rd Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 43rd Fiscal Year (April 1, 2018 - March 31, 2019)

Matters to be resolved:
Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Election of Eight (8) Members of the Board

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception.
- Any revisions to the attached documents to this Convocation Notice and/or the Reference Documents for the General Meeting of Shareholders will be posted on the Company's website (http://www.takeei.co.jp/).
- The Cool Biz (light clothing) dress code will be followed by the Company's executives and employees at the meeting. Shareholders are also encouraged to wear light clothing.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Items

Proposal No. 1: Appropriation of Surplus

We view the return of profits to our shareholders as one of the most important issues of management and therefore work to realize stable distribution of dividends.
Based on the above basic policy, we propose the year-end dividend for the current fiscal year as follows.
Accordingly, the annual dividend for the current fiscal year will result in 20 yen per share, added with the interim dividend of 10 yen already paid.

Year-end dividend

1. Type of dividend property
   Cash
2. Allocation of dividend property and total amount thereof
   10 yen per share of the Company's common stock for a total amount of 233,189,170 yen
3. Effective date of distribution of surplus
   June 24, 2019

Proposal No. 2: Election of Eight (8) Members of the Board

The terms of office of the nine (9) Members of the Board will expire at the conclusion of this General Meeting of Shareholders. Accordingly, in line with a revision of the management structure, the Company proposes to decrease the number of Directors by one (1) and elect eight (8) Members of the Board, including two (2) Outside Members of the Board.
The candidates for Members of the Board are as follows.
The Board of Directors elects candidates for Members of the Board from among those who can realize effective corporate governance, have sufficient experience and insight in the Company's management, and who can contribute to the sustainable growth of the Company and improvement of corporate value over the medium to long term. In addition, the Board of Directors is composed mainly of Members of the Board who oversee the Company as a whole and those who oversee the business divisions, administrative divisions and sales divisions, as well as two (2) or more independent outside Members of the Board to ensure transparency and soundness of management.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Mamoru Mitsumoto (Jun. 10, 1947) Reappointment	Mar. 1977 Member of the Board, Takeei Construction Co., Ltd. (currently the Company) Jun. 1983 Member of the Board, Chief Operating Officer, the Company Jun. 2010 Chairman of the Board of Directors (to present) (Significant concurrent positions) Representative Director, Monzen Clean Park Co., Ltd. Representative Director, Green Arrows Holdings, Inc.	1,722,900
	<Reason for candidacy> Mr. Mamoru Mitsumoto has been involved in the management of the Company for over 50 years since its founding, and has accumulated abundant experience, achievements and wide range of insight as a pioneer in the waste treatment industry over the years. We have renominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.		

Note: There are no special interests between Mr. Mamoru Mitsumoto and the Company.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Mitsuo Abe (Jun. 29, 1960) Reappointment	Mar. 2016 Retired as Managing Executive Officer, Resona Bank, Limited Mar. 2017 Retired as Representative Director and President, Resona Kessai Service Co., Ltd. Apr. 2017 Joined the Company, Executive Officer, Deputy General Manager, Corporate Planning Division Jan. 2018 Executive Officer, Deputy General Manager, Sales Division and General Manager, Related Business Department Jun. 2018 Member of the Board, Managing Executive Officer, and General Manager, Corporate Planning Division (to present) (Significant concurrent positions) Representative Director, T･V Energy Holdings, Inc.	3,100
	<Reason for candidacy> Mr. Mitsuo Abe served as Deputy General Manager, Sales Division and Deputy General Manager, Corporate Planning Division after joining the Company in April 2017, and since assuming the office of Member of the Board in June 2018, he has contributed to the strengthening of the function of the Board of Directors from his abundant experience cultivated through working at a financial institution. We have renominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.		

Note: There are no special interests between Mr. Mitsuo Abe and the Company.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
3	Yoji Koike (Jun. 6, 1958) Reappointment	Jan. 1984	Retired from SAGAWA EXPRESS CO., LTD.	21,700
		Feb. 1984	Joined Yasutake Co., Ltd. (currently Takeei Energy & Park Co., Ltd.)	
		Apr. 1989	Transferred to the Company	
		Apr. 2005	General Manager, Chiba Business Department	
		Jun. 2007	Deputy General Manager, Sales Division	
		Apr. 2008	Executive Officer, Deputy General Manager, Sales Division	
		Jun. 2008	Managing Executive Officer, General Manager, Sales Division and General Manager, Kanagawa Sales Department	
		Apr. 2010	Executive Officer, General Manager, Sales Division	
		Apr. 2011	Executive Officer, Deputy General Manager, Sales Division and General Manager, Kanagawa Sales Department	
		Jun. 2012	Managing Executive Officer, General Manager, Sales Division and General Manager, Kanagawa Sales Department	
		Jun. 2013	Member of the Board, Managing Executive Officer, General Manager, Sales Division and General Manager, Kanagawa Sales Department	
		Dec. 2013	Member of the Board, Managing Executive Officer and General Manager, Sales Division	
		Apr. 2014	Member of the Board, Managing Executive Officer, General Manager, Sales Division and General Manager, Strategy Sales Department	
		Jun. 2015	Member of the Board, Managing Executive Officer and General Manager, Sales Division	
		Jun. 2016	Member of the Board, Senior Managing Executive Officer and General Manager, Sales Division	
		Nov. 2018	Member of the Board, Senior Managing Executive Officer, General Manager, Sales Division and General Manager, Strategy Sales Department (to present)	
	<Reason for candidacy> Mr. Yoji Koike is deeply knowledgeable regarding the Company's business as he has been involved in the sales division over many years, and since assuming the office of Member of the Board in June 2013, he has led the said division and contributed to the growth of the Group, leveraging his abundant knowledge and experience. We have renominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.			

Note: There are no special interests between Mr. Yoji Koike and the Company.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Hideo Yoshitomi (Jan. 27, 1956) Reappointment	Nov. 2003 Retired from Resona Bank, Limited Dec. 2003 Joined the Company, General Manager, Sales Planning Department Jun. 2007 General Manager, Business Control Department Apr. 2008 Executive Officer, Deputy General Manager, Sales Division Nov. 2008 Executive Officer, General Manager, Finance and Accounting Department, Corporate Planning Division Apr. 2010 Executive Officer, General Manager, Personnel and General Affairs Department, Administration Division Mar. 2011 Executive Officer, General Manager, Administration Division and General Manager, Personnel and General Affairs Department Jun. 2012 Managing Executive Officer, General Manager, Administration Division and General Manager, Personnel and General Affairs Department Jun. 2013 Member of the Board, Managing Executive Officer, General Manager, Administration Division and General Manager, Personnel and General Affairs Department (to present) (Significant concurrent positions) Corporate Auditor, Takeei Energy & Park Co., Ltd.	36,900
	<Reason for candidacy> Mr. Hideo Yoshitomi has abundant knowledge and experience from working in various divisions such as the sales, finance and accounting as well as administration divisions of the Company. Since assuming the office of Member of the Board in 2013, he has worked to strengthen corporate governance and compliance with a view to the future of the Company, and has contributed to the strengthening of the function of the Board of Directors. We have renominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.		

Note: There are no special interests between Mr. Hideo Yoshitomi and the Company.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Takeshi Kasuya (Jul. 6, 1958) Reappointment	Apr. 1982 Joined Takeei Construction Co., Ltd. (currently the Company) Apr. 2004 General Manager, Kanagawa Business Department, Business Division, the Company Nov. 2005 General Manager, Sales Department, Recycle Peer Corporation Jul. 2011 Director and General Manager, Sales Department, Recycle Peer Corporation Jun. 2014 Representative Director and President, Ikeda Construction Materials Co., Ltd. Jan. 2018 Managing Executive Officer and General Manager, Business Division, the Company Jun. 2018 Member of the Board, Managing Executive Officer and General Manager, Business Division (to present) (Significant concurrent positions) Representative Director, Takeei Energy & Park Co., Ltd.	73,600
	<Reason for candidacy> Mr. Takeshi Kasuya is knowledgeable regarding the Company and the business of the Group, including having worked in the sales division of the Company over many years since joining the Company in April 1982, and as an executive of affiliates of the Company, and he has abundant knowledge. Since assuming the office of Member of the Board of the Company in June 2018, he has contributed to supervision and determination of important management matters from diverse viewpoints based on his accumulated experience. We have renominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.		

Note: There are no special interests between Mr. Takeshi Kasuya and the Company.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Takeshi Uekawa (Nov. 26, 1958) New appointment	Oct. 2011 Retired from Aozora Bank, Ltd. (former The Nippon Credit Bank, Ltd.) Sep. 2012 Retired from Citibank Japan Limited Oct. 2012 Joined the Company, Manager in charge of President's Office Nov. 2012 General Manager, President's Office Jun. 2014 Representative Director and President, Fuji Car Manufacturing Co., Ltd. Jun. 2018 Executive Officer, Deputy General Manager, Sales Division, in charge of Related Business Department Aug. 2018 Executive Officer in charge of Business Audit Department (to present) (Significant concurrent positions) Corporate Auditor, T・V Energy Holdings, Inc.	1,200
	<Reason for candidacy> Mr. Takeshi Uekawa has abundant knowledge in areas such as planning (corporate planning and operational planning), domestic and international sales, and risk management at financial institutions. Since joining the Company, he has been involved in the management of subsidiaries and utilizing this experience in the management of affiliates of the Group, and he has worked to improve the quality of operations from the viewpoint of compliance and soundness. We have nominated him as a candidate for Member of the Board since we believe that he can contribute to the further improvement of corporate value of the Group and realization of sustainable growth.		

Note: There are no special interests between Mr. Takeshi Uekawa and the Company.

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">7</td><td>Naoto Yokoi
(Apr. 27, 1951)

Reappointment
Outside Member of the Board</td><td>Apr. 1975 Joined Asahi & Co. (currently KPMG AZSA LLC)
Aug. 1979 Registered as a certified public accountant
May 1990 Partner, Asahi Shinwa & Co. (currently KPMG AZSA LLC)
May 2000 Representative Partner, Asahi Audit Corp. (currently KPMG AZSA LLC)
Jun. 2013 Resigned from KPMG AZSA LLC
Jun. 2014 Member of the Board, the Company (current position)
Jun. 2014 Corporate Auditor, Nichiban Co., Ltd. (current position)
Mar. 2015 Corporate Auditor, JAC Recruitment Co., Ltd. (current position)
Jun. 2015 Director, INAGEYA CORPORATION (to present)
(Significant concurrent positions)
Corporate Auditor, Nichiban Co., Ltd.
Corporate Auditor, JAC Recruitment Co., Ltd.</td><td>—</td></tr>
<tr><td colspan="3"><Reason for candidacy>
Mr. Naoto Yokoi has abundant experience and insight as a certified public accountant working as an audit manager at a business corporation. Since assuming the office of Member of the Board of the Company in June 2014, he has proactively provided opinions and advice on the issues concerning the Group’s management policies from an independent standpoint. We have nominated him as a candidate for Outside Member of the Board since we believe that he can contribute to ensuring the transparency of the Company’s management and further strengthening corporate governance from a professional perspective of a certified public accountant.
<Terms of office as the Company’s Outside Member of the Board>
Mr. Naoto Yokoi will have served as Outside Member of the Board of the Company for five years at the conclusion of this General Meeting of Shareholders.</td></tr>
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Notes:

1. There are no special interests between Mr. Naoto Yokoi and the Company.
2. Mr. Naoto Yokoi is a candidate for Outside Member of the Board. The Company has designated him as an independent director/auditor as stipulated by Tokyo Stock Exchange, Inc. and has submitted an Independent Directors/Auditors Notification to the said Exchange. If his reelection is approved as proposed, the Company intends to continue his designation as an independent director/auditor.
3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a liability limitation agreement with Mr. Naoto Yokoi. The maximum amount of liability under the said agreement shall be limited to the amount stipulated by laws and regulations. If he is reelected, the Company intends to continue the above agreement with him.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	Akihiko Umeda (Mar. 1, 1947) Reappointment Outside Member of the Board	Jun. 2003 Retired as Representative Director and Vice President, Resona Bank, Limited Apr. 2005 Retired as Vice Chairman and Director, Iriya Bansei Securities Co., Ltd. (currently Bansei Securities Co., Ltd.) Jun. 2007 Retired as Senior Managing Director, Leopalace21 Corporation Jun. 2012 Retired as President and Representative Director, LEOPALACE INSURANCE CO., LTD. (currently ASUKA SSI) Jun. 2015 Member of the Board, the Company (current position) Jun. 2016 Retired as Corporate Auditor, PLAZA GUARANTEE CO., LTD. Jun. 2016 Director, Asunaro Aoki Construction Co., Ltd. (current position) (to present) (Significant concurrent positions) Director, Asunaro Aoki Construction Co., Ltd.	—
	<Reason for candidacy> Mr. Akihiko Umeda has abundant experience and insight in a wide range of areas as a business manager. Since assuming the office of Member of the Board of the Company in June 2015, he has proactively provided opinions and advice on the issues concerning the Group's management policies from an independent standpoint. We have nominated him as a candidate for Outside Member of the Board since we believe that he can continue to provide appropriate check and balance function to the Board from an objective, neutral standpoint, independent from the Company's executive team, and thereby contribute to ensuring the transparency of the Company's management and further strengthening corporate governance. <Terms of office as the Company's Outside Member of the Board> Mr. Akihiko Umeda will have served as Outside Member of the Board of the Company for four years at the conclusion of this General Meeting of Shareholders.		

Notes:

1. There are no special interests between Mr. Akihiko Umeda and the Company.
2. Mr. Akihiko Umeda is a candidate for Outside Member of the Board. The Company has designated him as an independent director/auditor as stipulated by Tokyo Stock Exchange, Inc. and has submitted an Independent Directors/Auditors Notification to the said Exchange. If his reelection is approved as proposed, the Company intends to continue his designation as an independent director/auditor.
3. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into a liability limitation agreement with Mr. Akihiko Umeda. The maximum amount of liability under the said agreement shall be limited to the amount stipulated by laws and regulations. If he is reelected, the Company intends to continue the above agreement with him.