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(Securities Code: 8338)

June 5, 2019

To Shareholders with Voting Rights:

Masami Fujikawa
President
Tsukuba Bank, Ltd.
2-11-7 Chuo, Tsuchiura City,
Ibaraki Prefecture, Japan

NOTICE OF CONVOCAION OF THE 95TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 95th Annual General Meeting of Shareholders of The Tsukuba Bank, Ltd. (the “Bank”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights no later than 5:00 p.m. on Monday, June 24, 2019 by following the instructions described below.

- 1. Date and Time:** Tuesday, June 25, 2019 at 10 a.m. Japan time
- 2. Place:** 10F, Main Conference Room, Headquarter Building of the Bank, 1-7 Takezono, Tsukuba City, Ibaraki Prefecture, Japan
*Starting from this year, souvenirs which had been provided to attending shareholders will no longer be provided. We appreciate your understanding.
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 95th Fiscal Year (from April 1, 2018 to March 31, 2019)
 2. Consolidated Financial Statements for the Bank’s 95th Fiscal Year (from April 1, 2018 to March 31, 2019) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposal to be resolved:

Proposal No. 1: Election of Ten (10) Directors

Proposal No. 2: Election of Five (5) Audit & Supervisory Board Members

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing

Please indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Monday, June 24, 2019 Japan time.

(2) Exercise of Voting Rights via the Internet

Please access the Bank's designated voting website (<https://soukai.mizuho-tb.co.jp/>) using the "Voting Rights Exercise Code" and "Password" indicated on the Voting Rights Exercise Form, follow the instructions on the voting website, and indicate your vote for or against the proposal by 5:00 p.m. on Monday, June 24, 2019.

Please confirm the "Instructions for Exercise of Voting Rights via the Internet" on page 4 of the Notice of Convocation of the 95th Annual General Meeting of Shareholders (Japanese only), when voting via the Internet.

(3) Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via the Internet, only your vote placed via the Internet will be valid, no matter when the votes are received.

In addition, if you submit your vote multiple times via the Internet, only the last vote will be valid.

◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's headquarter building on the day of the meeting for confirmation.

◎ The following matters are, in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Bank, posted on the Bank's website (<http://www.tsukubabank.co.jp/>) and are therefore not included with this Notice of Convocation of the Annual General Meeting of Shareholders. Therefore, the Attached Documents are part of the Non-consolidated Financial Statements and the Consolidated Financial Statements, which have been audited by Audit & Supervisory Board Members and the Accounting Auditors in preparing the Audit Report.

(1) Notes to the Non-consolidated Financial Statements

(2) Notes to the Consolidated Financial Statements

◎ Any amendments to the Reference Documents, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements for the General Meeting of Shareholders will be posted on the Bank's website (<http://www.tsukubabank.co.jp/>)

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Election of Ten (10) Directors

The terms of office of all ten (10) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of ten (10) Directors is proposed.

The candidates are as follows.

Furthermore, the selection of candidates for Director has been determined upon hearing the opinions of the Nomination Advisory Committee.

No.	Name		Current positions at the Bank
1	Reappointment	Masami Fujikawa	President
2	Reappointment	Masahiko Ikuta	Vice-President
3	Reappointment	Satoru Ochi	Representative Director and Senior Managing Director
4	Reappointment	Satoru Shinohara	Senior Managing Director
5	Reappointment	Ichiro Kimura	Managing Director
6	Reappointment	Tatsuro Seo	Managing Director
7	Reappointment	Takahisa Toyota	Managing Director
8	Reappointment	Makoto Ueki	Chairman
9	Reappointment	Norie Yokoi	Candidate for Outside Director Independent Director Outside Director
10	New candidate	Yuichi Nemoto	Candidate for Outside Director Independent Director —

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of common shares of the Bank held
1	Masami Fujikawa (Oct. 13, 1952) Reappointment	Apr. 1976	Joined the Kanto Bank, Limited	129,900 shares
		Feb. 2002	General Manager, Hitachinaka Branch, the Kanto Bank, Limited	
		Apr. 2003	General Manager, Hitachinaka Branch, the Kanto Tsukuba Bank, Limited	
		Sep. 2003	General Manager, Kenkyu-gakuen-toshi Branch, General Manager, Tsukuba-asse Subbranch Office, Kenkyu-gakuen-toshi Branch, the Kanto Tsukuba Bank, Limited	
		Jul. 2004	General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited	
		Jun. 2006	Director, General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited	
		Jun. 2007	Executive Managing Director, General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited	
		Jul. 2007	Executive Managing Director, the Kanto Tsukuba Bank, Limited	
		Apr. 2008	Senior Executive Managing Director, the Kanto Tsukuba Bank, Limited	
		Mar. 2010	Senior Executive Managing Director, the Bank	
		Apr. 2011	Deputy President, the Bank	
		Jun. 2012	President, the Bank (current position)	
	[Reasons for selection as candidate for Director] Since assuming the office as Director (the previous Kanto Tsukuba Bank) in June 2006, Mr. Masami Fujikawa has supervised divisions such as the corporate planning division, administrative division, security international division, and audit division. He has also served in important posts including Director of Regional Banks Association of Japan, etc., possessing a wealth of experience and ample knowledge. He has executed the business management adequately, fairly, and efficiently, and fulfilled these duties and responsibilities appropriately as President of the Bank since June 2012. By utilizing these experiences and knowledge, he has been judged as a person that can continue to contribute to increasing the medium- to long-term corporate value of the Bank, and was thus selected as a candidate for Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of common shares of the Bank held
2	Masahiko Ikuta (Oct. 12, 1960) Reappointment	Apr. 1984	Joined the Kanto Bank, Limited	44,500 shares
		Apr. 2006	General Manager, Ishioka Branch, the Kanto Tsukuba Bank, Limited	
		Jul. 2007	Deputy General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited	
		Mar. 2010	Deputy General Manager, General Planning Division, Office Manager, Computer Systems Joint Development Office, the Bank	
		Aug. 2010	General Manager, Kamisu Branch, Senior Chief Assistant, Business Headquarters, the Bank	
		Jul. 2012	Executive Officer, General Manager, General Planning Division, the Bank	
		Apr. 2014	Senior Executive Officer, General Manager, General Planning Division, the Bank	
		Apr. 2015	Senior Executive Officer, Executive General Manager, Business Headquarters, the Bank	
		Jun. 2015	Director, Executive General Manager, Business Headquarters, the Bank	
		Apr. 2016	Managing Director, the Bank	
		Jun. 2017	Managing Director in charge of General Planning Division, Administrative Supervisory Division, Operations Concentration Division and Secretarial Office, the Bank	
		Jun. 2018	Vice-President in charge of Audit Division, the Bank	
		Apr. 2019	Vice-President, the Bank (current position)	
	<p>[Reasons for selection as candidate for Director]</p> <p>Since assuming the office as Director in June 2015, Mr. Masahiko Ikuta has supervised the sales division, corporate planning division, and audit division, and other divisions, etc., possessing a wealth of experience and ample knowledge. He has served as Representative Director and Deputy President of the Bank since June 2018, appropriately fulfilling these duties and responsibilities. By utilizing these experiences and knowledge, he has been judged as a person that can be expected to strengthen effectiveness of Board of Directors' decision-making and supervisory functions, and was thus selected as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
3	Satoru Ochi (Nov. 15, 1960) Reappointment	<p>Apr. 1984 Joined the Ibaraki Mutual Bank, Limited</p> <p>Jun. 2006 General Manager, Ryugasaki Branch, the Ibaraki Bank, Limited</p> <p>Jun. 2008 General Manager, Operations Division, the Ibaraki Bank, Limited</p> <p>Mar. 2010 Senior Executive Officer in charge of Operations Division and Personnel Division, the Bank</p> <p>Apr. 2011 Senior Executive Officer, Block Manager (in charge of Ushiku Block), the Bank</p> <p>Oct. 2011 Senior Executive Officer, Block Manager (in charge of Mito Block), the Bank</p> <p>Apr. 2012 Senior Executive Officer, General Manager, Administrative Supervisory Division, the Bank</p> <p>Apr. 2013 Managing Executive Officer, Executive General Manager, Business Headquarters, the Bank</p> <p>Apr. 2015 Managing Executive Officer in charge of Financial Markets Division and General Affairs Division, the Bank</p> <p>Jun. 2015 Executive Managing Director, the Bank</p> <p>Jun. 2017 Executive Managing Director in charge of Personnel & General Affairs Division and Financial Markets Division, the Bank</p> <p>Jun. 2018 Representative Director and Senior Executive Managing Director in charge of Personnel & General Affairs Division and Financial Markets Division, the Bank</p> <p>Apr. 2019 Representative Director and Senior Executive Managing Director, in charge of Financial Markets Division, the Bank (current position)</p>	44,500 shares
	<p>[Reasons for selection as candidate for Director]</p> <p>Since taking office as Director in June 2015, Mr. Satoru Ochi has supervised the personnel & general affairs division, loan business division, financial markets division, and administrative division, and other divisions, etc., possessing a wealth of experience and ample knowledge. He has served as Representative Director and Senior Managing Director of the Bank since June 2018, appropriately fulfilling these duties and responsibilities. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Director.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
4	Satoru Shinohara (Apr. 22, 1961) Reappointment	<p>Apr. 1985 Joined the Kanto Bank, Limited</p> <p>Apr. 2005 General Manager, Yatabe Branch, the Kanto Tsukuba Bank, Limited</p> <p>Oct. 2007 Deputy General Manager, Corporate Division, the Kanto Tsukuba Bank, Limited</p> <p>Oct. 2010 General Manager, Chikusei Branch, the Bank</p> <p>Jul. 2012 Executive Officer, General Manager, Chikusei Branch, General Manager, Shimodate Branch, the Bank</p> <p>Nov. 2012 Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank</p> <p>Apr. 2014 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank</p> <p>Apr. 2015 Senior Executive Officer, General Manager, Marketing Promotion Division, Executive General Manager, Regional Headquarters, the Bank</p> <p>Jul. 2015 Managing Executive Officer, General Manager, Marketing Promotion Division, Executive General Manager, Regional Headquarters, the Bank</p> <p>Oct. 2015 Managing Executive Officer, General Manager, Marketing Promotion Division, the Bank</p> <p>Apr. 2016 Managing Executive Officer, Executive General Manager, Business Headquarters, the Bank</p> <p>Jun. 2016 Director, Executive General Manager, Business Headquarters, the Bank</p> <p>Jun. 2017 Executive Managing Director, Executive General Manager, Business Headquarters, the Bank</p> <p>Jun. 2018 Senior Executive Managing Director, Executive General Manager, Business Headquarters, the Bank</p> <p>Apr. 2019 Senior Executive Managing Director, Personnel & General Affairs Division, Administrative Supervisory Division, Operations Concentration Division, the Bank (current position)</p>	36,300 shares
	<p>[Reasons for selection as candidate for Director]</p> <p>Since assuming the office as Director in June 2016, Mr. Satoru Shinohara has supervised the sales division, and other divisions, etc., possessing a wealth of experience and ample knowledge. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Director.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
5	Ichiro Kimura (Nov. 7, 1959) Reappointment	<p>Apr. 1984 Joined the Ibaraki Mutual Bank, Limited</p> <p>Jun. 2000 General Manager, Johoku Branch, the Ibaraki Bank, Limited</p> <p>Apr. 2002 Senior Assistant Manager, General Planning Division, the Ibaraki Bank, Limited</p> <p>Jun. 2003 General Manager, Edosaki Branch, the Ibaraki Bank, Limited</p> <p>Oct. 2003 General Manager, Edosaki Branch and Miho Branch, the Ibaraki Bank, Limited</p> <p>Jun. 2006 General Manager, Takahagi Branch, the Ibaraki Bank, Limited</p> <p>Jun. 2007 General Manager, Ushiku Branch, the Ibaraki Bank, Limited</p> <p>Jun. 2008 General Manager, Ryugasaki Branch, the Ibaraki Bank, Limited</p> <p>Jan. 2010 Deputy General Manager, Business Supervisory Division, the Ibaraki Bank, Limited</p> <p>Mar. 2010 Block Manager, Business Headquarters (in charge of Kashima Block), the Bank</p> <p>Apr. 2011 General Manager, Business Department, Mito Office, the Bank</p> <p>Jul. 2012 Executive Officer, General Manager, Business Department, Mito Office, the Bank</p> <p>Apr. 2014 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank</p> <p>Apr. 2015 Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank</p> <p>Apr. 2016 Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank</p> <p>Apr. 2017 Managing Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank</p> <p>Jun. 2017 Executive Managing Director in charge of Loan Business Division and Risk Control Division, the Bank (current position)</p>	26,500 shares
	<p>[Reasons for selection as candidate for Director]</p> <p>Mr. Ichiro Kimura has supervised the sales division, loan business division, and risk control division, and other divisions, etc., possessing a wealth of experience and ample knowledge. He took the office as Director in June 2017, and by utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Director.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions			Number of common shares of the Bank held
6	Tatsuro Seo (Aug. 28, 1963) Reappointment	Apr.	1986	Joined the Kanto Bank, Limited	22,800 shares
		Jul.	2005	General Manager, Omika Branch, the Kanto Tsukuba Bank, Limited	
		Oct.	2007	General Manager, Hitachinaka Branch, the Kanto Tsukuba Bank, Limited	
		Mar.	2010	General Manager, Hitachinaka Branch, the Bank	
		Oct.	2011	General Manager, Hitachi Branch, the Bank	
		Apr.	2013	General Manager, Loan Business Division, the Bank	
		Apr.	2014	Executive Officer, General Manager, Loan Business Division, the Bank	
		Oct.	2015	Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank	
		Apr.	2016	Senior Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank	
		Jun.	2017	Director, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank	
	Jun.	2018	Executive Managing Director in charge of General Planning Division and Secretarial Office, the Bank (current position)		
[Reasons for selection as candidate for Director] Mr. Tatsuro Seo has supervised the loan business division and planning division, and other divisions, etc., possessing a wealth of experience and ample knowledge. He took the office as Director in June 2017, and by utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Director.					

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of common shares of the Bank held
7	Takahisa Toyota (Jul. 17, 1962) Reappointment	Apr. 1985	Joined the Kanto Bank, Limited	38,963 shares
		Oct. 2004	General Manager, Ota Branch, the Kanto Tsukuba Bank, Limited	
		Oct. 2007	General Manager, Taga Branch, the Kanto Tsukuba Bank, Limited	
		Nov. 2008	General Manager, Hitachi Branch, the Kanto Tsukuba Bank, Limited	
		Mar. 2010	General Manager, Hitachi Branch, the Bank	
		Oct. 2011	General Manager, Marketing Promotion Division, the Bank	
		Dec. 2011	General Manager, Marketing Promotion Division, General Manager, Business Planning Division, the Bank	
		Apr. 2012	General Manager, Business Planning Division, the Bank	
		Apr. 2013	Executive Officer, General Manager, Business Department, Head Office, General Manager, Tsuchiura-ekimae Branch, the Bank	
		May 2013	Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank	
		Apr. 2015	Senior Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank	
		Oct. 2015	Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank	
		Apr. 2017	Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank	
		Apr. 2018	Managing Executive Officer, General Manager, Marketing Promotion Division, the Bank	
		Jun. 2018	Executive Managing Director in charge of Administrative Supervisory Division and Operations Concentration Division, the Bank	
		Apr. 2019	Executive Managing Director, Executive General Manager, Business Headquarters, the Bank (current position)	
		[Reasons for selection as candidate for Director] Mr. Takahisa Toyota has supervised the sales division and administrative division, and other divisions, etc., possessing a wealth of experience and ample knowledge. He took the office as Director in June 2018, and by utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of common shares of the Bank held
8	Makoto Ueki (Mar. 1, 1954) Reappointment	Apr. 1977	Joined the Ibaraki Mutual Bank, Limited	102,480 shares
		Jun. 1998	General Manager, Tomobe Branch, the Ibaraki Bank, Limited	
		Apr. 2001	General Manager, Tokyo Branch, the Ibaraki Bank, Limited	
		Jan. 2003	General Manager, Ayase Branch and in charge of Tokyo Office Operation, General Planning Division, the Ibaraki Bank, Limited	
		Jun. 2005	Director, General Manager, Examination Division, the Ibaraki Bank, Limited	
		Apr. 2008	Director, General Manager, Business Control Division, the Ibaraki Bank, Limited	
		Jun. 2008	Executive Managing Director, General Manager, Risk Control Division, the Ibaraki Bank, Limited	
		Oct. 2008	Executive Managing Director, General Manager, Examination Division, the Ibaraki Bank, Limited	
		Mar. 2010	Senior Executive Managing Director, Executive General Manager, Loan Business Headquarters, the Bank	
		Apr. 2011	Senior Executive Managing Director, Executive General Manager, Business Headquarters, the Bank	
		Apr. 2012	Senior Executive Managing Director, the Bank	
		Jun. 2012	Deputy President, the Bank	
		Apr. 2016	Chairman, the Bank	
		Apr. 2019	Chairman in charge of Audit Division, the Bank (current position)	
	<p>[Reasons for selection as candidate for Director]</p> <p>In addition to the business division, Mr. Makoto Ueki has supervised in the loan business division, risk management division, and audit division, and other divisions, etc., possessing a wealth of operational experience, and is well versed in the operations of the Bank. He has served as Director (including the previous Ibaraki Bank) since June 2005, and as Representative Director and Deputy President since June 2012, appropriately fulfilling these duties and responsibilities. By utilizing these experiences and knowledge, he was appointed Representative Director and Chairman in April 2016 and currently has been serving as Chairman since June 2018. He has been judged as a person that can continue to contribute to the management of the Bank, and was thus selected as a candidate for Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
9	Norie Yokoi (Jun. 27, 1972) Reappointment Candidate for Outside Director Independent Director	Mar. 1998 Joined Andersen Consulting Jun. 2000 Resigned from Andersen Consulting Jul. 2000 Joined TOHCS CORPORATION Jun. 2003 Resigned from TOHCS CORPORATION Jul. 2003 Joined The Distribution Economics Institute of Japan Mar. 2011 Resigned from The Distribution Economics Institute of Japan Apr. 2011 Full-time Instructor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Apr. 2014 Associate Professor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Jun. 2016 Director, the Bank (part-time) (current position) Mar. 2019 Resigned as Associate Professor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Apr. 2019 Associate Professor, Nihon University College of Economics (current position) Instructor (part-time), Department of Distribution and Logistics Systems, Ryutsu Keizai University (current position)	3,000 shares
[Reasons for selection as candidate for Outside Director] Although Ms. Norie Yokoi has not been directly involved in corporate management, she has studied the economic industry for many years, and subsequently been involved in the fostering of personnel with broad perspectives in the entrepreneurial industry, etc. and participated in social activities regarding the vitalization of regional economics through university education. Since assuming the office as Director in June 2016, she has fulfilled these duties and responsibilities by utilizing these experiences and knowledge. She has been judged as a person that can be expected to continue to provide precise advice and checking functions, etc. for overall management of the Bank from a neutral perspective, and was thus selected as a candidate for Outside Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
10	<p>Yuichi Nemoto (Sep. 30, 1952)</p> <p>New candidate Candidate for Outside Director Independent Director</p>	<p>Apr. 1976 Joined Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Apr. 2006 General Manager, Sales Division, Head Office, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Apr. 2008 General Manager, Tsuchiura Branch, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Apr. 2011 Auditor, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Mar. 2015 Resigned as Auditor, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Apr. 2015 Director, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Mar. 2016 Resigned as Director, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Apr. 2016 Councilor, Appointed as Head of Instruction and Inspection Office, Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>Mar. 2018 Resigned from Credit Guarantee Corporation of Ibaraki Prefecture</p> <p>[Reasons for selection as candidate for Outside Director] Mr. Yuichi Nemoto worked for Credit Guarantee Corporation of Ibaraki Prefecture over many years, facilitating financing to small and medium enterprises/small-scale business operator in the prefecture and contributing to the local economic development. Based on the wide-ranging insight fostered by these positions, he has been judged as a person that can be expected to continue to provide precise advice and checking functions, etc. for overall management of the Bank from a neutral perspective, and was thus selected as a candidate for Outside Director.</p>	0 shares

- (Notes)
1. There is no special interest between the candidates and the Bank.
 2. Ms. Norie Yokoi and Mr. Yuichi Nemoto are candidates for Outside Director.
 3. Ms. Norie Yokoi has been registered as Independent Director with the Tokyo Stock Exchange, pursuant to the provisions stipulated by the Tokyo Stock Exchange. If her reelection is approved as proposed, she will continue to be registered as Independent Director. Mr. Yuichi Nemoto will also be registered as such with the exchange on the condition that this proposal is approved and adopted.
 4. Ms. Norie Yokoi is currently Outside Director of the Bank, and her term of office will be three (3) years as of the conclusion of this Annual General Meeting of Shareholders.
 5. About liability limitation agreements with Outside Directors
The Bank stipulates that Outside Directors shall be liable for damages caused in the course of their duties up to the minimum liability amount as stipulated by Article 425, Paragraph 1 of the Companies Act in the event that the their actions are in good faith and without gross negligence.
If the election of the Outside Directors is approved at this General Meeting, the Bank plans to conclude such agreements with the Outside Directors.

Proposal No. 2: Election of Five (5) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Member Satoshi Ozaki, Yoshihiro Murakami, Akira Shinozaki, and Takumi Horiuchi will expire at the conclusion of this Annual General Meeting of Shareholders. In addition, Audit & Supervisory Board Member Toshio Noguchi will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of five (5) Audit & Supervisory Board Members is proposed.

Furthermore, Mr. Tsutomu Sugiyama will be elected as a substitute for Mr. Toshio Noguchi, and pursuant to the Articles of Incorporation of the Bank, his term of office will be until the end of the term of office of the retiring Audit & Supervisory Board Member.

This proposal has been approved by the Audit & Supervisory Board.

The candidates are as follows:

No.	Name		Current positions at the Bank
1	Reappointment	Satoshi Ozaki	Full-time Audit & Supervisory Board Member
2	New candidate	Tsutomu Sugiyama	Senior Executive Officer
3	Reappointment	Akira Shinozaki	Candidate for Outside Audit & Supervisory Board Member Independent Auditor Outside Audit & Supervisory Board Member
4	Reappointment	Takumi Horiuchi	Candidate for Outside Audit & Supervisory Board Member Independent Auditor Outside Audit & Supervisory Board Member
5	New candidate	Daisuke Suzuki	Candidate for Outside Audit & Supervisory Board Member Independent Auditor —

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
1	Satoshi Ozaki (Mar. 24, 1962) Reappointment	<p>Apr. 1984 Joined the Kanto Bank, Limited</p> <p>Aug. 2010 General Manager, Ushiku Branch, the Bank</p> <p>Oct. 2011 General Manager, Loan Control Division, the Bank</p> <p>Jul. 2012 General Manager, Loan Business Division, the Bank</p> <p>Apr. 2013 Executive Officer, Deputy Executive General Manager, Loan Business Headquarters, the Bank</p> <p>Jul. 2013 Executive Officer, Executive General Manager, Loan Business Headquarters, the Bank</p> <p>Apr. 2014 Senior Executive Officer, Executive General Manager, Loan Business Headquarters, the Bank</p> <p>Jun. 2015 Director, Executive General Manager, Loan Business Headquarters, the Bank</p> <p>Apr. 2016 Director, the Bank</p> <p>Jun. 2017 Full-time Audit & Supervisory Board Member, the Bank (current position)</p>	30,400 shares
<p>[Reasons for selection as candidate for Audit & Supervisory Board Member]</p> <p>In addition to the loan business division, Mr. Satoshi Ozaki has supervised the financial markets division, etc., possessing a wealth of operational experience, and is well versed in the operations of the Bank. He has served as Director since June 2015, and as Audit & Supervisory Board Member since June 2017, appropriately fulfilling these duties and responsibilities. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
2	Tsutomu Sugiyama (Oct. 29, 1961) New candidate	<p>Apr. 1985 Joined the Ibaraki Mutual Bank, Limited</p> <p>Oct. 2001 General Manager, Akatsuka Branch, the Ibaraki Bank, Limited</p> <p>Apr. 2005 General Manager, Oyama Branch, the Ibaraki Bank, Limited</p> <p>May 2005 Senior Assistant Manager, Marketing Promotion Division, the Ibaraki Bank, Limited</p> <p>Jun. 2005 General Manager, Tokai Branch, the Ibaraki Bank, Limited</p> <p>Apr. 2007 Assistant General Manager, Sales Division, the Ibaraki Bank, Limited</p> <p>Apr. 2009 General Manager, Ayase Branch, the Ibaraki Bank, Limited</p> <p>Mar. 2010 General Manager, Ayase Branch, the Bank</p> <p>Aug. 2010 General Manager, Tokyo Branch, the Bank</p> <p>Oct. 2011 General Manager, Ushiku Branch, the Bank</p> <p>Nov. 2012 General Manager, Administrative Supervisory Division, the Bank</p> <p>Apr. 2014 Executive Officer, General Manager, Business Department, Mito Office, the Bank</p> <p>Apr. 2016 Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank</p> <p>Jul. 2018 Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank</p> <p>Apr. 2019 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank (current position)</p>	11,800 shares
<p>[Reasons for selection as candidate for Outside Audit & Supervisory Board Member]</p> <p>Mr. Tsutomu Sugiyama has supervised the sales division and administrative division, etc., possessing a wealth of operational experience, and is well versed in the operations of the Bank. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
3	Akira Shinozaki (Apr. 23, 1951) Reappointment Candidate for Outside Audit & Supervisory Board Member Independent Auditor	<p>Apr. 1974 Joined the Yasuda Fire and Marine Insurance Co., Ltd.</p> <p>Apr. 1992 Mito Branch Manager, Ibaraki Branch</p> <p>Apr. 1997 General Manager, Ibaraki Branch</p> <p>Jul. 1999 General Manager, Agency Business Development Division</p> <p>Jul. 2002 General Manager, Agency Business Promotion Division, Sompo Japan Insurance Inc.</p> <p>Apr. 2004 Executive Officer, General Manager, Sendai Branch</p> <p>Jul. 2004 Executive Officer, General Manager, Operation Audit Division</p> <p>Apr. 2007 President, Sompo Japan Heartful Line Inc.</p> <p>Apr. 2008 Corporate Auditor, Sompo Japan DC Securities Inc.</p> <p>Jun. 2010 Corporate Auditor, Nippon Automated Cargo And Port Consolidated System, Inc.</p> <p>Jul. 2014 Adviser, Sompo Japan Insurance Inc</p> <p>Sep. 2014 Adviser, Sompo Japan Nipponkoa Holdings, Inc.</p> <p>Mar. 2015 Retired from Sompo Japan Nipponkoa Holdings, Inc.</p> <p>Jun. 2015 Outside Audit & Supervisory Board Member, the Bank (current position)</p>	4,000 shares
<p>[Reasons for selection as candidate for Outside Audit & Supervisory Board Member] Mr. Akira Shinozaki has long worked for companies as President and Auditor, and other positions, etc., possessing a wealth of experience and ample knowledge as a corporate manager. By utilizing these experiences and knowledge, he has appropriately fulfilled these duties and responsibilities as Audit & Supervisory Board Member since June 2015. He has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
4	Takumi Horiuchi (Jan. 16, 1948) Reappointment Candidate for Outside Audit & Supervisory Board Member Independent Auditor	<p>Jan. 1975 Joined Asahi & Co. (currently KPMG AZSA LLC)</p> <p>Mar. 1980 Registered Certified Public Accountant</p> <p>Jun. 2000 Representative Partner, Asahi & Co</p> <p>Jun. 2010 Resigned from KPMG AZSA LLC</p> <p>Jul. 2010 Established Takumi Horiuchi Accounting Office (current position)</p> <p>Nov. 2011 Audit Executive, Mitsui Fudosan Private REIT Inc. (current position)</p> <p>Jan. 2012 Lead Researcher, Self-regulation and Operations Headquarters, The Japanese Institute of Certified Public Accountants</p> <p>Aug. 2014 Auditor, Central Union of Agricultural Co-operatives (current position)</p> <p>Mar. 2015 Auditor, Japan Registry Services Co., Ltd. (current position)</p> <p>Jun. 2016 Outside Audit & Supervisory Board Member, the Bank (current position)</p>	3,000 shares
<p>[Reasons for selection as candidate for Outside Audit & Supervisory Board Member] Mr. Takumi Horiuchi has worked at audit firms for many years as a representative partner, auditor, and other positions, etc., possessing a wealth of experience and ample knowledge in corporate accounting and other fields. By utilizing these experiences and knowledge, he has appropriately fulfilled these duties and responsibilities as Audit & Supervisory Board Member since June 2016. He has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Audit & Supervisory Board Member.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
5	Daisuke Suzuki (May 30, 1972) New candidate Candidate for Outside Audit & Supervisory Board Member Independent Auditor	<div> <div>Apr. 2000</div> <div>Legal apprentice of the Legal Training and Research Institute of the Supreme Court of Japan</div> </div> <div> <div>Oct. 2001</div> <div>Public prosecutor</div> </div> <div> <div>Nov. 2012</div> <div>Joined Minato Law Office</div> </div> <div> <div>Aug. 2017</div> <div>Joined Atsumi & Sakai (current position)</div> </div>	0 shares
	<p>[Reasons for selection as candidate for Outside Audit & Supervisory Board Member]</p> <p>Mr. Daisuke Suzuki has served as a lawyer for many years, possessing a wealth of experience and ample knowledge in the field of law as a lawyer. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus selected as a candidate for Audit & Supervisory Board Member. Although he does not have experience of being involved in corporate management other than having served as an outside director or outside auditor, he is deemed able to properly execute the duties of Outside Audit & Supervisory Board Member for the reasons mentioned above.</p>		

- (Notes)
- There is no special interest between the candidates and the Bank.
 - Mr. Akira Shinozaki, Mr. Takumi Horiuchi, and Mr. Daisuke Suzuki are candidates for Outside Audit & Supervisory Board Members.
 - On the condition that this proposal is approved and adopted, Mr. Akira Shinozaki, Mr. Takumi Horiuchi, and Mr. Daisuke Suzuki will be registered as Independent Auditors with the Tokyo Stock Exchange, pursuant to the provisions stipulated by the Tokyo Stock Exchange.
 - Matters of note for Outside Audit & Supervisory Board Members are as follows.
Number of years serving as Audit & Supervisory Board Member since he/she assumed office
Mr. Akira Shinozaki and Mr. Takumi Horiuchi are currently Outside Audit & Supervisory Board Members of the Bank, and Mr. Akira Shinozaki's term of office will be four (4) years and Mr. Takumi Horiuchi's term of office will be three (3) years at the conclusion of this Annual General Meeting of Shareholders.
 - About liability limitation agreements with Outside Audit & Supervisory Board Members
The Bank stipulates that Outside Audit & Supervisory Board Members shall be liable for damages caused in the course of their duties up to the minimum liability amount as stipulated by Article 425, Paragraph 1 of the Companies Act in the event that the their actions are in good faith and without gross negligence.
If the election of the Outside Audit & Supervisory Board Members is approved at this General Meeting, the Bank plans to conclude such agreements with the Outside Audit & Supervisory Board Members.

End