

(Securities code: 9880)

June 5, 2019

To our shareholders:

Toshihiko Ono, President & CEO
INNOTECH CORPORATION
3-17-6 Shinyokohama, Kouhoku-ku, Yokohama-shi,
Kanagawa Prefecture, JAPAN

Notice of the 33rd Annual General Meeting of Shareholders

You are cordially invited to attend the 33rd Annual General Meeting of Shareholders of INNOTECH CORPORATION (hereinafter “the Company”), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by either indicating your approval or disapproval on the enclosed voting form and returning this to us, or voting via the Internet by accessing the Company’s voting website stated on the voting form (refer to pages 2 to 3, in Japanese only). After reviewing the Reference Documents for General Meeting of Shareholders, which are provided on the following pages, please exercise your voting rights by no later than 5:30 p.m. on Thursday, June 20, 2019 (JST).

- 1. Date and Time:** Friday, June 21, 2019, at 10:00 a.m. (JST)
- 2. Venue:** INNOTECH CORPORATION Seminar Room, 2nd Floor
3-17-6 Shinyokohama, Kouhoku-ku, Yokohama-shi, Kanagawa Prefecture, JAPAN

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 33rd Term (from April 1, 2018 to March 31, 2019), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 33rd Term (from April 1, 2018 to March 31, 2019)

Matters to be resolved:

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| Proposal No. 1 | Dividends of Surplus |
| Proposal No. 2 | Election of Nine (9) Directors |
| Proposal No. 3 | Election of Four (4) Audit & Supervisory Board Members |

- If attending the meeting in person, please submit the enclosed voting form at the reception on the day.
- During the meeting, the Company will adopt the “Cool Biz” style, i.e., light clothes rather than formal ones. Please be lightly dressed when you attend the meeting.
- The reception on the day is scheduled to open at 9:00 a.m.
- Any corrections in the Reference Documents for General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements will be posted on the Company’s website.
- Of the documents that should be provided by this Notice, “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements, and “Statement of Changes in Equity” and “Notes to Non-Consolidated Financial Statements” in the Non-Consolidated Financial Statements, based on the provisions of laws and regulations and Article 15 of the Company’s Articles of Incorporation, have been posted on the Company’s website. The documents posted on the website are also included in the scope of the audit by the Audit & Supervisory Board Members and the Accounting Auditor.

Company’s website (<https://www.innotech.co.jp/>)

Reference Documents for General Meeting of Shareholders

Proposals and items to be referenced:

Proposal No. 1 Dividends of Surplus

The Company proposes to pay dividends of surplus as follows:

Year-end dividends

The Company has given consideration to matters including the business performance of the fiscal year under review and future business environment, and it proposes to pay year-end dividends for the current fiscal year as follows:

1. Type of dividend property
Cash
2. Allotment of dividend property and their aggregate amount
¥20 per common share of the Company
Total dividends: ¥293,767,640
3. Effective date of dividends of surplus
June 24, 2019

Proposal No. 2 Election of Nine (9) Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting. Accordingly, the Company proposes to elect nine Directors, increasing the number of Directors by one to enhance the management system.

The seven candidates for internal Director have used and will use their extensive experience in their respective areas of responsibility to contribute to the Company's performance. The two candidates for outside Director have contributed and will contribute to enhancing the transparency of management from objective perspectives based on their extensive experience and knowledge that cannot be obtained from within the Company.

The candidates for Director are as listed below.

Candidate No.	Name	Current position and responsibility in the Company	Attributes
1	Makoto Sumita	Chairman	[Reelection]
2	Toshihiko Ono	President and CEO	[Reelection]
3	Nobuyuki Otsuka	Representative Director, Executive Vice President	[Reelection]
4	Yosuke Kaburagi	Director	[Reelection]
5	Takashi Takahashi	Director	[Reelection]
6	Yoshinori Tanahashi	Director	[Reelection]
7	Choon-Leong LOU	-	[New election] [Foreigner]
8	Ichiro Anjo	Director	[Reelection] [Outside] [Independent]
9	Atsuo Saka	Director	[Reelection] [Outside] [Independent]

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Makoto Sumita (January 6, 1954) [Reelection]	Apr. 1980	Joined Nomura Research Institute, Ltd.	157,600 shares
		Jun. 1996	Director of the Company	
		Mar. 2004	Director & General Manager of Administration Division	
		Apr. 2005	Executive Vice President & Representative Director	
		Apr. 2007	President & COO	
		Apr. 2013	Chairman & CEO	
		Jun. 2018	Chairman (current position)	
		Jun. 2018	Chairman & Director of TDK Corporation (current position)	
		[Significant concurrent positions outside the Company] Chairman & Director of TDK Corporation		
Reasons for nomination as candidate for Director In addition to extensive knowledge related to the semiconductor industry gained at the securities company-affiliated research institute and international organizations and a wealth of experience in fields such as semiconductor manufacturing equipment, new business development, and administration, Makoto Sumita has achievements in the management of the Company as President & COO since 2007. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.				
2	Toshihiko Ono (April 19, 1947) [Reelection]	Feb. 1973	Joined Fujitsu Limited	3,000 shares
		Jun. 2001	Director	
		Jun. 2004	Senior Managing Director	
		Jun. 2006	Vice President Representative Director	
		Jan. 2009	Advisor of the Company	
		Apr. 2009	General Manager of Test Solution Division and Storage Division	
		Jun. 2009	Director of Test Solution Division and Storage Division	
		Apr. 2011	Executive Director of Test Solution Division and Storage Division	
		Apr. 2012	Vice President	
		Apr. 2013	President & COO (current position)	
		[Significant concurrent positions outside the Company] Director of SANEI HYTECHS Co., Ltd. Director of STAr Technologies, Inc. President of INNOTECH FRONTIER, Inc.		
Reasons for nomination as candidate for Director In addition to a wealth of experience in the semiconductor industry and achievements in management for many years, Toshihiko Ono has been involved in the management of the Company as Vice President since 2012 and as President & COO since 2013. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Nobuyuki Otsuka (December 22, 1962) [Reelection]	Apr. 1982 Joined Humo Laboratory, Ltd. Feb. 1987 Joined Marubeni Hytech Corp. (currently MARUBENI INFORMATION SYSTEMS Co., Ltd.) Apr. 1991 Joined the Company Oct. 2006 General Manager of Test Technology Engineering Department of Solution Business Division Apr. 2009 General Manager of Test Solution Division Jun. 2012 Director and General Manager of Test Solution Division Apr. 2016 Director of Test Solution Division Nov. 2018 Executive Vice President of Test Solution Division Apr. 2019 Representative Director and Executive Vice President of Test Solution Division (current position) [Significant concurrent positions outside the Company] Director of Regulus Co., Ltd. Director of STAR Technologies, Inc. Director of STAR-PROBE MICROTECH PTE. LTD.	25,900 shares
Reasons for nomination as candidate for Director In addition to experience and a track record in launching and developing the semiconductor testing business of the Company, Nobuyuki Otsuka has participated in the management of domestic and overseas subsidiaries, and has a wealth of experience in management. He was appointed as Representative Director and Executive Vice President in April 2019, and the Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.			
4	Yosuke Kaburagi (February 28, 1970) [Reelection]	Apr. 1994 Joined the Company Apr. 2000 Joined IT Access Co., Ltd., General Manager of Sales Division Jun. 2004 President Apr. 2009 General Manager of Device Technology Division of the Company Jun. 2009 Director of Device Technology Division Apr. 2013 Executive Director of Device Technology Division Jul. 2014 Executive Director of Intelligent System Solution Division Apr. 2015 Director of IC Solution Division (current position) Mar. 2019 Director of YMIRLINK Inc. (current position) [Significant concurrent positions outside the Company] Chairman & CEO of GAIO TECHNOLOGY CO., LTD. Director of IT Access Co., Ltd. Director of INNOTECH FRONTIER, Inc. Director of YMIRLINK Inc.	10,100 shares
Reasons for nomination as candidate for Director In addition to a wealth of experience in the embedded software and electronic components businesses, Yosuke Kaburagi has achievements in management for many years as President of a subsidiary of the Company. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Takashi Takahashi (March 9, 1963) [Reelection]	<p>Apr. 1986 Joined DAIHEN Technology Institute</p> <p>Sep. 1994 Joined the Company</p> <p>Jul. 2003 General Manager of IC Solution Sales Department</p> <p>Apr. 2005 General Manager of Cadence Business Department of IC Solution Division</p> <p>Apr. 2006 General Manager of IC Solution Division</p> <p>Jun. 2007 Director of IC Solution Division</p> <p>Apr. 2013 Executive Director of IC Solution Division</p> <p>Apr. 2015 Director of Intelligent System Solution Division</p> <p>Apr. 2018 Director of Intelligent System Solution Division (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>President & CEO of IT Access Co., Ltd.</p> <p>Director of GAIO TECHNOLOGY CO., LTD.</p>	19,874 shares
<p>Reasons for nomination as candidate for Director</p> <p>In addition to a wealth of experience in semiconductor design software and design services, Takashi Takahashi has been involved in the management of such businesses at the Company. Further, he has contributed to the development of new business as President & CEO of a subsidiary. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</p>			
6	Yoshinori Tanahashi (December 5, 1967) [Reelection]	<p>Apr. 1990 Joined Nomura Research Institute, Ltd.</p> <p>Jun. 1997 Transferred to Nomura Securities Co., Ltd.</p> <p>May 1999 Joined Merrill Lynch Japan Incorporated (currently Merrill Lynch Japan Securities Co., Ltd.)</p> <p>Jan. 2001 Vice President of Investment Banking Division</p> <p>Aug. 2003 Joined SKY Perfect Communications Inc. (currently SKY Perfect JSAT Corporation)</p> <p>Nov. 2004 General Manager of Corporate Planning Department</p> <p>Apr. 2009 General Manager of Administration Division</p> <p>Aug. 2010 Joined the Company, General Manager of Financial and Accounting Department</p> <p>Apr. 2011 General Manager of Administration Division</p> <p>Jun. 2013 Director and General Manager of Administration Division (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Auditor of IT Access Co., Ltd.</p> <p>Director of SANEI HYTECHS Co., Ltd.</p> <p>Director of Regulus Co., Ltd.</p> <p>Director of GAIO TECHNOLOGY CO., LTD.</p> <p>Supervisor of STAr Technologies, Inc.</p> <p>Director of INNOTECH FRONTIER, Inc.</p>	10,800 shares
<p>Reasons for nomination as candidate for Director</p> <p>Yoshinori Tanahashi has a wide track record of involvement in the management of fields such as finance and planning through his extensive experience in the financial industry and the corporate planning division of the operational company. At the Company, in addition to serving as the General Manager of the Administration Division, he has been involved in management as an officer of main subsidiaries. The Company nominates him again as a candidate for Director with the expectation that such experience will be continuously utilized in the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Choon-Leong LOU (December 10, 1969) [New election] [Foreigner]	Jun. 1994 Joined Chartered Semiconductor Manufacturing Pte. Ltd. Nov. 1997 Joined Agilent Technologies, Inc., Business and Product Manager Aug. 2000 Established STAR Technologies, Inc., Chairman and CEO (current position) [Significant concurrent positions outside the Company] Chairman and CEO of STAR Technologies, Inc. Director and General Manager of STAR-Quest Technologies Pte. Ltd. Director and General Manager of UNISTAR Pte. Ltd. Director of STAR Technologies Korea, LLC. Director and General Manager of STARMind Technologies Private Limited Director of STAR-EDGE Technologies, Inc. Director and General Manager of STAR-PROBE MICROTECH PTE. LTD.	5,000 shares
		Reasons for nomination as candidate for Director Choon-Leong LOU has a wealth of experience in the semiconductor industries of Asia and Europe, particularly Taiwan, China, and Singapore, and in addition has many years of managerial experience as founder of STAR Technologies, Inc., and has demonstrated strong leadership in the development of the said company. The Company nominates him as a candidate for Director with the expectation that his knowledge and experience will be utilized in the promotion of the globalization of the Group business, especially the semiconductor testing business.	
8	Ichiro Anjo (July 3, 1952) [Reelection] [Outside] [Independent]	Apr. 1978 Joined Hitachi, Ltd. Mar. 2000 Department Manager for DRAM Department of Assembly Engineering Department of Semiconductor & Integrated Circuit Division Dec. 2000 Temporary transferred to NEC-Hitachi Memory, Inc. Senior Manager of Production Engineering Department of Concurrent Engineering Division. Apr. 2004 Joined Elpida Memory, Inc. (currently Micron Memory Japan) Apr. 2005 Executive Manager of Marketing & Designing Office NPD Gr. Mar. 2008 Established Jisso Partners, Inc., President (current position) Jun. 2011 Auditor of Shinkawa Ltd. Jun. 2015 Director of Shinkawa Ltd. (current position) Jun. 2016 Director of the Company (current position) [Significant concurrent positions outside the Company] President of Jisso Partners, Inc. Director of Shinkawa Ltd.	
		Reasons for nomination as candidate for outside Director We have determined that Ichiro Anjo will be able to strengthen the Company's management structure by taking advantage of his many years of experience and deep insight in the semiconductor business to provide advice on the Company's management in general, and the Company therefore nominates him again as a candidate for outside Director. Tenure as outside Director Three years at the conclusion of this Annual General Meeting of Shareholders	

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
9	Atsuo Saka (April 14, 1947) [Reelection] [Outside] [Independent]	<p>Apr. 1970 Joined Ministry of Finance</p> <p>Jun. 1989 Director of the International Tax Policy Division, Ministry of Finance</p> <p>Aug. 1989 Personal Secretary to the Minister of Finance</p> <p>Jul. 1992 Budget Examiner of Budget Bureau</p> <p>Jul. 1993 General Manager of Small and Medium Size Finance Section of Banking Bureau</p> <p>Jul. 1994 Research and Planning Division, Minister's Secretariat</p> <p>Jan. 1996 Executive Secretary to the Prime Minister</p> <p>Jul. 1998 Deputy Director-General of the Budget Bureau, Ministry of Finance</p> <p>Jul. 1999 Chief Secretary of Director General of the Economic Planning Agency</p> <p>Jan. 2001 Director General for Economic, Fiscal and Social Structure of Cabinet Office</p> <p>Jul. 2003 Vice-Minister for Policy Coordination</p> <p>Aug. 2005 Vice President of the Agriculture Forestry and Fisheries Finance Corporation</p> <p>Jan. 2006 Assistant Chief Cabinet Secretary</p> <p>Oct. 2008 Vice Chairmen of The General Insurance Association of Japan</p> <p>Oct. 2009 Director and Representative Executive Officer, Executive Vice President of Japan Post Holdings Co., Ltd.</p> <p>Dec. 2012 Director and Representative Executive Officer, President & CEO</p> <p>Oct. 2013 Special Adviser to salesforce.com Co., Ltd. (current position)</p> <p>Jun. 2017 Director of Yoshizawa Lime Industry Co., Ltd. (current position)</p> <p>Jun. 2017 Director of the Company (current position)</p> <p>Dec. 2018 Director of Dowering Corporation (current position)</p> <p>[Significant concurrent positions outside the Company] Director of Yoshizawa Lime Industry Co., Ltd. Trustee of Toyo Gakuen Special Adviser of salesforce.com Co., Ltd. Director of Dowering Corporation</p>	3,000 shares
<p>Reasons for nomination as candidate for outside Director Atsuo Saka has many years of experience and specialist expertise on economic policies, and therefore the Company nominates him again as a candidate for outside Director, with the expectation that he will be able to provide advice from a high-level position regarding improvements to management transparency and objectivity.</p> <p>Tenure as outside Director Two years at the conclusion of this Annual General Meeting of Shareholders</p>			

Notes: 1. Makoto Sumita is concurrently serving as Chairman & Director of TDK Corporation, and transactions such as the purchase and sale of products take place between the Company and TDK Corporation.

2. Toshihiko Ono is concurrently serving as President of INNOTECH FRONTIER, Inc., and transactions such as business outsourcing take place between the Company and INNOTECH FRONTIER, Inc.

3. Yosuke Kaburagi is concurrently serving as Chairman & CEO of GAIO TECHNOLOGY CO., LTD., and Director of YMIRLINK Inc. Transactions such as the purchase and sale of products take place between the Company and GAIO TECHNOLOGY CO., LTD., and the transactions such as business outsourcing take place between the Company and YMIRLINK Inc.

4. Takashi Takahashi is concurrently serving as President & CEO of IT Access Co., Ltd., and transactions such as the purchase and sale of products and the leasing of buildings take place between the Company and IT Access Co., Ltd.

5. Choon-Leong LOU is concurrently serving as Chairman and CEO of STAr Technologies, Inc., and transactions such as the purchase and sale of products take place between the Company and STAr Technologies, Inc.
6. There is no special interest between any other candidate for Director and the Company.
7. Ichiro Anjo and Atsuo Saka are candidates for outside Director.
8. The Company has executed an agreement with Ichiro Anjo and Atsuo Saka pursuant to the provisions of Article 427 paragraph 1 of the Companies Act which limits the liability to compensate for damages under Article 423 paragraph 1 of said Act to the minimum liability limit prescribed in Article 425 paragraph 1 of said Act. If the reelection of Ichiro Anjo and Atsuo Saka is approved, the Company plans to renew the aforementioned agreements with them.
9. The Company, based on the provisions of the Tokyo Stock Exchange, has reported Ichiro Anjo and Atsuo Saka as independent officers. If they are reelected, the Company plans to continue to report them as independent officers.

Proposal No. 3 Election of Four (4) Audit & Supervisory Board Members

The terms of office of all three Audit & Supervisory Board Members will expire at the conclusion of this meeting. The Company proposes the election of four Audit & Supervisory Board Member, increasing the number of Audit & Supervisory Board Members by one to strengthen the audit system.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Isao Kato (December 30, 1949) [Reelection] [Outside] [Independent]	<p>Apr. 1972 Joined Fujitsu Limited</p> <p>Dec. 1992 Head of Planning Department, Sales Planning Promotion Division, Sales Promotion Unit</p> <p>Dec. 1996 Deputy Head of System Sales Promotion Supervisory Department, Marketing Unit</p> <p>Apr. 2000 Head of Operation Supervisory Department, Marketing Unit</p> <p>Nov. 2001 Deputy Head of Marketing Division (responsible for planning)</p> <p>Jun. 2004 Senior Managing Director of FUJITSU CoWorCo LIMITED</p> <p>Jun. 2006 Representative Director and President of FUJITSU LEASING Co., Ltd.</p> <p>Jun. 2013 Full-time advisor</p> <p>Jun. 2018 Audit & Supervisory Board Member (full-time) (current position)</p>	—
<p>Reasons for nomination as outside Audit & Supervisory Board Member</p> <p>In addition to Isao Kato's wealth of experience in corporate management through his many years of extensive involvement in IT-related business, his management experience in the lease business has furnished him with sufficient knowledge in finance and accounting, and therefore the Company nominates him again as outside Audit & Supervisory Board Member, with the expectation that he will monitor management in general and provide effective advice.</p> <p>Tenure as outside Audit & Supervisory Board Member</p> <p>One year at the conclusion of this Annual General Meeting of Shareholders</p>			
2	Kensuke Nakakoshi (August 18, 1963) [New election]	<p>Apr. 1986 Joined NIPPON VIEW HOTEL CO., LTD.</p> <p>Sep. 1996 Joined Glams Co., Ltd.</p> <p>Sep. 1997 Joined INNOMICRO Co., Ltd</p> <p>Mar. 2000 Transferred to the Company</p> <p>Apr. 2004 General Manager of Accounting Department</p> <p>Apr. 2006 General Manager of General Affairs and Human Resources Department</p> <p>Apr. 2014 Internal Audit Office</p> <p>Apr. 2015 General Manager, Internal Audit Office (current position)</p>	—
<p>Reasons for nomination as Audit & Supervisory Board Member</p> <p>Kensuke Nakakoshi has worked in a wide range of business areas, including accounting, general affairs, and human resources, as well as internal audits, has extensive business experience and sufficient knowledge concerning finance and accounting, and therefore the Company nominates him as Audit & Supervisory Board Member.</p>			

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Nobuo Tanaka (March 3, 1950) [Reelection] [Outside] [Independent]	<p>Apr. 1973 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>Oct. 1991 Director, Directorate for Science and Technology, Organization for Economic Co-operation and Development</p> <p>Jun. 1995 Director, Industrial Finance Division, Economic and Industrial Policy Bureau, Ministry of International Trade and Industry</p> <p>Jun. 1998 Ambassador to the United States of America (U.S.A.) Embassy of Japan, Ministry of Foreign Affairs of Japan</p> <p>Jun. 2000 Vice President, Research Institute of Economy, Trade and Industry</p> <p>Jan. 2002 Director-General, Multilateral Trade System Department, Trade Policy Bureau, Ministry of Economy, Trade and Industry</p> <p>Jul. 2004 Director-General, Directorate for Science, Technology and Industry, Organization for Economic Co-operation and Development</p> <p>Sep. 2007 Secretary General, International Energy Agency</p> <p>Jun. 2012 Independent Outside Statutory Auditor of Teijin Limited (current position)</p> <p>Jun. 2013 Audit & Supervisory Board Member of the Company (current position)</p> <p>Apr. 2015 President, The Sasakawa Peace Foundation</p> <p>Jun. 2015 Director, Chiyoda Corporation (current position)</p> <p>Dec. 2016 Chairman, The Sasakawa Peace Foundation (current position)</p> <p>[Significant concurrent positions outside the Company] Independent Outside Statutory Auditor of Teijin Limited Chairman of The Sasakawa Peace Foundation Director of Chiyoda Corporation</p>	—
<p>Reasons for nomination as outside Audit & Supervisory Board Member</p> <p>Nobuo Tanaka has extensive international knowledge and expertise, and therefore the Company nominates him again as a candidate for outside Audit & Supervisory Board Member, with the expectation that he will be able to provide advice from a high-level position for the overseas expansion of the Company. He has never in the past been involved in the management of a company except as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Audit & Supervisory Board Member based on the above reasons.</p> <p>Tenure as outside Audit & Supervisory Board Member</p> <p>Six years at the conclusion of this Annual General Meeting of Shareholders</p>			

Candidate No.	Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Yoshiko Kurisaki (January 17, 1955) [New election] [Female] [Outside] [Independent]	Apr. 1978 Joined Nippon Telegraph and Telephone Public Corporation Mar. 1989 Joined the Organization for Economic Cooperation and Development Feb. 1994 Joined the Society of International Telecommunications of Airline Feb. 2010 Joined Shiseido S.A. (Switzerland), General Manager of President's Office Oct. 2011 Joined Otsuka S.A., General Manager of President's Office Dec. 2015 Part time lecturer, The Open University of Japan Apr. 2019 Part time lecturer, Aikoku Gakuen University (current position)	—
Reasons for nomination as outside Audit & Supervisory Board Member Yoshiko Kurisaki has a high level of global awareness through her many years of international business experience at international organizations and multinational companies in Europe, and therefore the Company nominates her as a candidate for outside Audit & Supervisory Board Member, with the expectation that, in accordance with recent changes in the social situation, she will be able to further strengthen the audit function of the Company, which is globalizing, and to provide effective advice as a female Audit & Supervisory Board Member. She has not been directly involved in the management of a company. However, the Company judges she will appropriately fulfill her duties as an outside Audit & Supervisory Board Member based on the above reasons.			

- Notes:
1. There is no special interest between the candidates and the Company.
 2. Isao Kato, Nobuo Tanaka, and Yoshiko Kurisaki are candidates for outside Audit & Supervisory Board Member.
 3. The Company has executed an agreement with Isao Kato and Nobuo Tanaka which, based on the provisions of Article 427 paragraph 1 of the Companies Act, limits the liability to compensate for damages under Article 423 paragraph 1 of said Act to the minimum liability limit prescribed in Article 425 paragraph 1 of said Act. If the reelection of Isao Kato and Nobuo Tanaka is approved, the Company plans to renew the aforementioned agreements with them. In addition, if the election of Kensuke Nakakoshi and Yoshiko Kurisaki is approved, the Company plans to enter into the same limited liability agreement.
 4. The Company, based on the provisions of the Tokyo Stock Exchange, has reported Isao Kato and Nobuo Tanaka as independent officers. If they are reelected, the Company plans to continue to report them as independent officers. In addition, Yoshiko Kurisaki meets the requirements for independent officer, and if she is elected, the Company plans to report her as an independent officer.