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(Stock Exchange Code 5471)
June 4, 2019

To Shareholders with Voting Rights:

Takeshi Ishiguro,
President and
Representative Executive Director
Daido Steel Co., Ltd.
1-10, Higashisakura 1-chome,
Higashi-ku, Nagoya, Aichi, Japan

**NOTICE OF
THE 95TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 95th Annual General Meeting of Shareholders of Daido Steel Co., Ltd. (the “Company”) to be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights by either of the following methods. Please cast your vote by 4:00 p.m. on Tuesday, June 25, 2019 JST.

■ Exercise of voting rights in writing

Please indicate your approval or disapproval of each proposal on the enclosed Voting Rights Exercise Form and return it to the Company so that it may arrive before the above voting deadline.

■ Exercise of voting rights via the Internet

Please access the website designated by the Company (<https://www.web54.net>) and enter your approval or disapproval of each proposal before the above voting deadline by following the instructions provided in the website.

- 1. Date and Time** Wednesday, June 26, 2019 at 10:00 a.m. JST
(Reception starts at 9:00 a.m. JST)
- 2. Place** The 2nd Floor Hall at Nagoya Chamber of Commerce and Industry located at
10-19, Sakae 2-chome, Naka-ku, Nagoya, Aichi, Japan
- 3. Meeting Agenda**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 95th Business Term (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 95th Business Term (April 1, 2018 - March 31, 2019)
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of ten (10) Directors
 - Proposal 3:** Election of three (3) Audit & Supervisory Board Members
 - Proposal 4:** Election of one (1) Substitute Audit & Supervisory Board Member
 - Proposal 5:** Payment of bonuses to Directors and Audit & Supervisory Board Members

4. Others

- (1) If neither approval nor disapproval of each proposal is indicated on the Voting Rights Exercise Form, the Company will deem that you indicated your approval of the proposal.
- (2) If you vote both in writing on the Voting Rights Exercise Form and via the Internet, only your vote placed via the Internet will be counted.
- (3) If you plan to exercise your voting rights in a non-uniform way, please inform the Company of this intention with the reason in writing at least three days prior to the date of the meeting.

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.