

Securities Code: 5715

June 5, 2019

To our shareholders:

Naohisa Miyakawa
President & Representative Director
Furukawa Co., Ltd.
2-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo

Notice of the 152nd Annual Shareholders' Meeting

You are cordially invited to attend the 152nd Annual Shareholders' Meeting of Furukawa Co., Ltd. (the "Company"), which will be held as indicated below.

If you are unable to attend the meeting, we kindly request that you exercise your voting rights after reviewing the Reference Documents for Shareholders' Meeting, either by returning the enclosed voting form indicating approval or disapproval or by electronic means (via the Internet, etc.) to reach us no later than **5:00 p.m. on Wednesday, June 26, 2019 (JST)**.

1. Date and Time: Thursday, June 27, 2019, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)

2. Venue: 3rd floor, Company's Conference Room, Marunouchi-Nakadori Bldg.
2-3, Marunouchi 2-chome, Chiyoda-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report, Consolidated Financial Statements and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 152nd fiscal year (from April 1, 2018 to March 31, 2019)
2. The Non-Consolidated Financial Statements for the 152nd fiscal year (from April 1, 2018 to March 31, 2019)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Nine (9) Directors
- Proposal No. 3** Election of Two (2) Audit & Supervisory Board Members

4. How to Exercise Voting Rights:

1. If you are able to attend the meeting
 - Please submit the voting form to the receptionist at the venue. (Seals are not required.)
 - For the purpose of saving resources, please bring this Notice with you to the meeting.
 - If you exercise your voting rights by proxy, you can delegate your voting rights to one (1) proxy who is a shareholder of the Company with voting rights. In such case, please have the proxy submit a document evidencing the authority of proxy to the receptionist at the venue.

Date and Time of the meeting: Thursday, June 27, 2019, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)
2. If you are not able to attend the meeting
 - If you wish to exercise your voting rights by mail:
Please indicate approval or disapproval on the enclosed voting form, and post it without affixing a stamp.
Voting deadline: Please ensure that it reaches us by 5:00 p.m. on June 26, 2019 (Wednesday).

- If you wish to exercise your voting rights over the Internet:

Please access the voting website (<https://www.web54.net>) from your PC or smartphone, enter the voting code and password indicated on the enclosed voting form, and then follow the instructions on the screen for indicating approval or disapproval.

Voting deadline: Please ensure that you exercise your voting rights by 5:00 p.m. on June 26, 2019 (Wednesday).

If your vote is cast both in writing and via the Internet, etc., the one via the Internet, etc. shall be deemed as the valid execution of your voting right. If you have cast your vote multiple times via the Internet, etc., the final vote cast shall prevail.

3. Electronic voting platform

Shareholders who have an account with a trust bank, etc. (include standing proxies) may use, in addition to voting via the Internet, the electronic voting platform operated by ICJ, Inc. to exercise voting rights at the Shareholders' Meeting by applying in advance to use the platform.

- ### 4. If there are any revisions to the Reference Documents for Shareholders' Meeting, Business Report, and/or Consolidated and Non-Consolidated Financial Statements, such revisions will be posted on the Company's website.

The Company's website (Information Page of Shareholders' Meeting)

https://www.furukawakk.co.jp/ir/stock/meeting_info.html (Japanese)

<https://www.furukawakk.co.jp/e/ir/> (English)

Reference Documents for Shareholders' Meeting

Proposal No. 1 Appropriation of Surplus

The Company proposes the following appropriation of retained earnings.

Year-end dividends

The Company shall seek to enhance returns to shareholders, while adopting the fundamental policy of allocating profits from a comprehensive viewpoint, including the primary consideration of capital investments that are essential for securing earnings and internal reserves required for R&D, as well as business prospects in the coming years and various other matters.

Taking into account such factors as the Company's business results for the current fiscal year and future business development, the Company proposes to appropriate retained earnings in the form of year-end dividends for the 152nd fiscal year as follows.

1. Type of dividend property
Cash
2. Allotment of dividend property and their aggregate amount
¥50.00 per common share of the Company
Total dividends: ¥ 1,977,073,300
3. Effective date of dividends of surplus
June 28, 2019

Proposal No. 2 Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this meeting. Therefore, we propose the election of nine (9) Directors. Out of the nine (9) candidates for Directors, three (3) are Outside Directors, each of whom satisfies “the requirements for the independence of outside officers” as stipulated by the Company.

The candidates for Directors are as follows:

Candidate No.		Name		Tenure as Director	Position and responsibility in the Company	Attendance at the Board of Directors meetings
1	Reelection	Naohisa Miyakawa		8 years	President & Representative Director Management of overall operations (Core Business Companies, Corporate Planning Department, Business Process Re-engineering Department, Financial Department, Human Resources & General Affairs Department)	93% (15/16)
2	Reelection	Kiyohito Mitsumura		4 years	Managing Director and Managing Executive Officer Rock Drill Division	100% (16/16)
3	Reelection	Masahiro Ogino		2 years	Director and Senior Executive Officer General Manager, Corporate Planning Department Corporate Planning Department, Materials Business, Environmental & Safety Control Department	100% (16/16)
4	New election	Tatsuki Nazuka		-	Executive Officer General Manager, Technology Division, General Manager, Technological Strategy Department, General Manager, N Project Department	-
5	New election	Hiroyuki Sakai		-	Executive Officer General Manager, Business Process Re-engineering Department	-
6	New election	Minoru Nakatogawa		-	Executive Officer	-
7	Reelection	Tatsuya Tejima	Outside Independent	2 years	Director	93% (15/16)
8	New election	Yoichi Mukae	Outside Independent	-	-	-
9	New election	Kazumi Nishino	Outside Independent	-	-	-

- (Notes) 1. If the above proposal is approved at this meeting, the Company will elect Naohisa Miyakawa as President and Representative Director of the Company at the Board of Directors meeting scheduled after the conclusion of this meeting.
2. Tatsuya Tejima, Yoichi Mukae and Kazumi Nishino are candidates for outside officers. The Company registered Tatsuya Tejima with the Tokyo Stock Exchange as independent officer stipulated by the Tokyo Stock Exchange. If the reelection of him is approved, the Company will continue the registration of Tatsuya Tejima as independent officer. Furthermore, Yoichi Mukae and Kazumi Nishino satisfy the requirements for independent officers as stipulated by the Tokyo Stock Exchange. If the election of them is approved, the Company will register Yoichi Mukae and Kazumi Nishino as independent officers.

3. The Company has entered into an agreement with Tatsuya Tejima to limit his liability for damages as specified in Article 423, paragraph 1 of the Companies Act in accordance with the provision of Article 427, paragraph 1 of the same law. The liability for damages based on the said agreement shall be limited to the higher of either five (5) million yen or the minimum liability amount prescribed by the applicable law. If the reelection of Tatsuya Tajima is approved, the Company plans to continue the said agreement with him. If the elections of both Yoichi Mukae and Kazumi Nishino are approved, the Company plans to enter into the same agreement with them.

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned	
1	Naohisa Miyakawa (March 25, 1952) (67 years old) Reelection	Apr. 1975	Joined the Company	26,331 shares *As of March 31, 2019
		June 2003	General Manager, Human Resources Department	
		Mar. 2005	General Manager, Human Resources & General Affairs Department	
		June 2007	Executive Officer, General Manager, Human Resources & General Affairs Department, and General Manager, Secretary Department	
		June 2009	Executive Officer President & Representative Director of Furukawa Denshi Co., Ltd.	
		June 2011	Director and Senior Executive Officer of the Company President & Representative Director of Furukawa Denshi Co., Ltd.	
		June 2013	President & Representative Director of the Company (current position)	
	Responsibility in the Company Management of overall operations (Core Business Companies, Corporate Planning Department, Business Process Re-engineering Department, Financial Department, Human Resources & General Affairs Department)			
	Significant concurrent positions outside the Company Not applicable			
	Tenure as Director: 8 years (at the conclusion of this meeting) Attendance at the Board of Directors meetings: 15/16 (93%)			
	Reasons for nomination as candidate for Director As President and Representative Director of the Company, Naohisa Miyakawa promoted various management reforms toward the realization of the Vision for 2025 "FURUKAWA Power & Passion 150" and the achievement of the "Medium-Term Business Plan 2019," thereby having demonstrated strong leadership in leading the management of the Company. We propose his reelection as Director because we believe it is necessary to apply his extensive experience, track record and leadership in the management of the Company to sustainably improve the corporate value.			
	Other special notes to candidate for Director <ul style="list-style-type: none"> • There is no special interest between Naohisa Miyakawa and the Company. • The described number of shares held by Naohisa Miyakawa includes shares he hold under the Company's Officer Stock Holding Association. 			

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned	
2	Kiyohito Mitsumura (July 7, 1955) (63 years old) Reelection	Apr. 1980	Joined the Company	5,615 shares *As of March 31, 2019
		Oct. 2008	General Manager, Financial Department	
		June 2011	General Manager, Corporate Planning Department and General Manager, Financial Department	
		June 2012	Executive Officer and General Manager, Corporate Planning Department	
		Sept. 2013	Executive Officer, General Manager, Corporate Planning Department, and General Manager, CSR Promotion Department	
		Apr. 2014	Executive Officer and General Manager, Corporate Planning Department	
		June 2014	Senior Executive Officer President & Representative Director of Furukawa Rock Drill Co., Ltd. (current position)	
		June 2015 June 2018	Director and Senior Executive Officer of the Company Managing Director and Managing Executive Officer (current position)	
	Responsibility in the Company Rock Drill Division			
	Significant concurrent positions outside the Company President & Representative Director of Furukawa Rock Drill Co., Ltd.			
	Tenure as Director: 4 years (at the conclusion of this meeting) Attendance at the Board of Directors meetings: 16/16 (100%)			
	Reasons for nomination as candidate for Director Kiyohito Mitsumura has held important positions at the Company and, since assuming the post of President and Representative Director of Furukawa Rock Drill Co., Ltd. in June 2014, he led business operations in the area of the Rock Drill Division and contributed to the enhancement of the corporate value. The Company positions the machinery business as a core business. Accordingly, we propose his reelection as Director because we believe it is necessary to apply his extensive experience and track record in the management of the Company to sustainably expand the business.			
	Other special notes to candidate for Director <ul style="list-style-type: none"> ● There is no special interest between Kiyohito Mitsumura and the Company. ● The described number of shares held by Kiyohito Mitsumura includes shares he hold under the Company's Officer Stock Holding Association. 			

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned	
3	Masahiro Ogino (September 4, 1958) (60 years old) Reelection	Apr. 1982	Joined the Company	3,891 shares *As of March 31, 2019
		Mar. 2005	Director of Furukawa Metals & Resources Co., Ltd.	
		Jan. 2012	General Manager, Financial Department of the Company	
		June 2013	President & Representative Director of Furukawa Metals & Resources Co., Ltd.	
		June 2015	Executive Officer of the Company President & Representative Director of Furukawa Metals & Resources Co., Ltd.	
		June 2017	Director, Senior Executive Officer, and General Manager, Corporate Planning Department of the Company (current position)	
		Responsibility in the Company Corporate Planning Department, Materials Business, Environmental & Safety Control Department		
Significant concurrent positions outside the Company Not applicable				
Tenure as Director: 2 years (at the conclusion of this meeting) Attendance at the Board of Directors meetings: 16/16 (100%)				
Reasons for nomination as candidate for Director Masahiro Ogino has extensive experience and a track record in the materials business and management in general. After assuming the post of Director of the Company, he led the materials business and was also involved in business plans, public relations and IR, thereby contributing to improving the corporate value in a broad range of fields. We propose his reelection as Director because we believe it is necessary to apply his extensive experience and track record in the management of the Company to sustainably improve the corporate value.				
Other special notes to candidate for Director <ul style="list-style-type: none"> ● There is no special interest between Masahiro Ogino and the Company. ● The described number of shares held by Masahiro Ogino includes shares he hold under the Company's Officer Stock Holding Association. 				

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned
4	Tatsuki Nazuka (May 10, 1958) (61 years old) New election	<p>Apr. 1981 Joined the Company</p> <p>June 2009 Director of Furukawa Industrial Machinery Systems Co., Ltd.</p> <p>June 2011 General Manager, Techno-Research Laboratory, R&D Division of the Company</p> <p>Dec. 2014 Deputy General Manager, Development Division and Deputy General Manager, Tsukuba Development Center</p> <p>June 2015 Executive Officer, Deputy General Manager, Development Division, and General Manager, Tsukuba Development Center</p> <p>June 2017 Executive Officer and General Manager, Development Division, General Manager, Tsukuba Development Center</p> <p>Oct. 2017 Executive Officer and General Manager, Technology Division</p> <p>July 2018 Executive Officer, General Manager, Technology Division, and General Manager, Technological Strategy Department</p> <p>Apr. 2019 Executive Officer, General Manager, Technology Division, General Manager, Technological Strategy Department, and General Manager, N Project Department (current position) President & Representative Director of Furukawa Scintitech Corporation (current position)</p>	4,003 shares *As of March 31, 2019
Significant concurrent positions outside the Company President & Representative Director of Furukawa Scintitech Corporation			
Tenure as Director: - Attendance at the Board of Directors meetings: -			
Reasons for nomination as candidate for Director Tatsuki Nazuka has been working in the Technology Division for many years, possessing expert knowledge and a track record concerning engineering and development. Since assuming the post of General Manager, Development Division (currently General Manager, Technology Division) in June 2017, he has contributed to technological strategy and development in the Company and the Group Companies. We propose his election as Director because we believe it is necessary to apply his knowledge and track record in the management of the Company to sustainably improve the corporate value.			
Other special notes to candidate for Director <ul style="list-style-type: none"> ● There is no special interest between Tatsuki Nazuka and the Company. ● The described number of shares held by Tatsuki Nazuka includes shares he hold under the Company's Officer Stock Holding Association. 			

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned
5	Hiroyuki Sakai (January 14, 1960) (59 years old) New election	Apr. 1982 Joined the Company June 2011 Director of Furukawa Rock Drill Co., Ltd. June 2013 General Manager, Financial Department of the Company June 2015 General Manager, Accounting Department and General Manager, Financial Department June 2017 Executive Officer and General Manager, Business Process Re-engineering Department (current position)	4,196 shares *As of March 31, 2019
	Significant concurrent positions outside the Company Not applicable		
	Tenure as Director: - Attendance at the Board of Directors meetings: -		
	Reasons for nomination as candidate for Director Hiroyuki Sakai has held important positions at the Company and the Group Company, possessing wide range of experience and knowledge in the administrative field. Since assuming the post of General Manager, Business Process Re-engineering Department in June 2017, he has contributed to standardization of work, improvement of work efficiency, enhancement of productivity, and the re-building of business processes in the Group. We propose his election as Director because we believe it is necessary to apply his extensive experience and knowledge in the management of the Company to sustainably improve the corporate value.		
	Other special notes to candidate for Director <ul style="list-style-type: none"> ● There is no special interest between Hiroyuki Sakai and the Company. ● The described number of shares held by Hiroyuki Sakai includes shares he hold under the Company's Officer Stock Holding Association. 		

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned
6	Minoru Nakatogawa (August 21, 1959) (59 years old) New election	Apr. 1983 Joined the Company	3,396 shares *As of March 31, 2019
		June 2011 Director of Furukawa Unic Corporation	
		June 2016 Managing Director of Furukawa Unic Corporation	
		Oct. 2016 General Manager in charge of HR Strategy, Human Resources & General Affairs Department of the Company	
		June 2017 Executive Officer (current position) Executive Vice President & Director of Furukawa Unic Corporation (In charge of Promotion of Mid-term Business Plan)	
		June 2018 President & Representative Director of Furukawa Unic Corporation (current position)	
	Significant concurrent positions outside the Company President & Representative Director of Furukawa Unic Corporation		
	Tenure as Director: - Attendance at the Board of Directors meetings: -		
	Reasons for nomination as candidate for Director Minoru Nakatogawa has worked in the Legal Division of the Company for many years, and assumed important positions at the Company and the Group Company. Since assuming the post of President and Representative Director of Furukawa Unic Corporation in June 2018, he has led the Unic Division, thereby contributing to improving corporate value. We propose his election as Director because we believe it is necessary to apply his extensive experience and track record in the management of the Company to sustainably expand the machinery business.		
	Other special notes to candidate for Director <ul style="list-style-type: none"> ● There is no special interest between Minoru Nakatogawa and the Company. ● The described number of shares held by Minoru Nakatogawa includes shares he hold under the Company's Officer Stock Holding Association. 		

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned	
7	Tatsuya Tejima (July 12, 1946) (72 years old) Reelection Outside Independent	Apr. 1969	Joined Toho Zinc Co., Ltd.	0 shares *As of March 31, 2019
		June 1999	Director of Toho Zinc Co., Ltd.	
		June 2000	Executive Officer of Toho Zinc Co., Ltd.	
		Jan. 2002	Managing Executive Officer of Toho Zinc Co., Ltd.	
		June 2002	Managing Director and Managing Executive Officer of Toho Zinc Co., Ltd.	
		June 2003	Representative Director and Managing Director, and Managing Executive Officer of Toho Zinc Co., Ltd.	
		June 2005	Representative Director and Senior Managing Director, and Senior Managing Executive Officer of Toho Zinc Co., Ltd.	
		June 2006	Representative Director and President, and COO of Toho Zinc Co., Ltd.	
		June 2008	Representative Director and President of Toho Zinc Co., Ltd.	
		June 2017	Advisor of Toho Zinc Co., Ltd. (current position) Director of the Company (current position)	
		June 2018	Outside Director of Hanwa Co., Ltd. (current position)	
Significant concurrent positions outside the Company Advisor of Toho Zinc Co., Ltd. Outside Director of Hanwa Co., Ltd.				
Tenure as Outside Director: 2 years (at the conclusion of this meeting) Attendance at the Board of Directors meetings: 15/16 (93%)				
Reasons for nomination as candidate for Outside Director Tatsuya Tejima has been engaged in corporate management over many years and has provided useful advice on the management of the Company and appropriate supervision over business execution from an objective perspective that is also independent from the management, leveraging his abundant experience and extensive knowledge as a manager. We propose his reelection as Outside Director because we believe he will be able to continue providing useful advice on and appropriate supervision over the management of the Company.				
Other special notes to candidate for Outside Director <ul style="list-style-type: none"> • Tatsuya Tejima is an Advisor of Toho Zinc Co., Ltd., which the Company and the Group Companies are engaged in a transactional relationship of trading in chemicals with, however these transactions consist of less than 1% of the respective sales of the Company and the Group Companies and Toho Zinc Co., Ltd. in this fiscal year, which has no such significance that would affect his independence as Outside Director. • At Toho Zinc Co., Ltd., it was discovered that there was inappropriate accounting processing in the Soft Calm Business Division in the 116th fiscal term (from April 2014 to March 2015), in which Tatsuya Tejima served as Representative Director and President. Tatsuya Tejima was not aware of such fact until the above-mentioned fact was discovered; however, he had continued to provide opinions on the importance of ensuring legal compliance and internal governance, and focused on establishment of systems. In addition, after the above-mentioned fact was discovered, at the Board of Directors meetings, etc., he instructed on establishment of the Third Party Committee, for serious investigations of the above-mentioned fact and recurrence prevention measures from the viewpoint of the significance of compliance-related issues and recurrence prevention. 				

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned	
	Yoichi Mukae (August 9, 1951) (67 years old) New election Outside Independent	Apr. 1975	Joined Ministry of International Trade and Industry (current Ministry of Economy, Trade and Industry)	0 shares *As of March 31, 2019
		June 2004	Director-General for Commerce and Distribution Policy, Minister's Secretariat of Ministry of Economy, Trade and Industry (retired on July 2006)	
		Aug. 2006	Managing Director of The Shoko Chukin Bank, Ltd. (retired on July 2008)	
		Aug. 2008	Advisor of The Kansai Electric Power Company, Incorporated	
		June 2009	Managing Director of The Kansai Electric Power Company, Incorporated	
		June 2013	Director, Managing Executive Officer of The Kansai Electric Power Company, Incorporated (retired on June 2015)	
		June 2015	President & Representative Director of The Kanden L&A Company, Limited (current position) President & Representative Director of KANDEN EL AUTO SYSTEM Co., Ltd. (current position)	
8	Significant concurrent positions outside the Company President & Representative Director of The Kanden L&A Company, Limited President & Representative Director of KANDEN EL AUTO SYSTEM Co., Ltd.			
	Tenure as Outside Director: - Attendance at the Board of Directors meetings: -			
	Reasons for nomination as candidate for Outside Director Yoichi Mukae has wide range of experience and knowledge after assuming a series of key positions in the Ministry of Economy, Trade and Industry and after retiring from governmental offices, being involved in the management of private companies. Additionally, he is a man of character and good judgement. Therefore, we propose his election as Outside Director because we believe he will be able to provide useful advice on and appropriate supervision over the management of the Company from an objective perspective that is also independent from the management.			
	Other special notes to candidate for Outside Director <ul style="list-style-type: none"> Yoichi Mukae is the President and Representative Director of The Kanden L&A Company, Limited, which the Company and the Group Companies are engaged in a transactional relationship of outsourcing the maintenance of cranes with, however, these transactions consist of less than 1% of the respective sales of the Company and the Group Companies and The Kanden L&A Company, Limited in this fiscal year, which has no such significance that would affect his independence as an Outside Director. 			

Candidate No.	Name (Date of birth)	Career summary and position and responsibility in the Company	Number of the Company's shares owned
9	Kazumi Nishino (June 9, 1968) (50 years old) New election Outside Independent	Apr. 1992 Joined Fuji Photo Film Co., Ltd. (current FUJIFILM Holdings Corporation) (retired on March 1996)	0 shares *As of March 31, 2019
		Apr. 2006 Associate Professor, Department of Management of Science & Technology, Graduate School of Management of Science & Technology (current Department of Management of Technology, Graduate School of Management) of Tokyo University of Science	
		Apr. 2017 Associate Professor, Graduate School of Commerce and Management (current Graduate School of Business Administration) of Hitotsubashi University	
	Significant concurrent positions outside the Company Associate Professor, Graduate School of Business Administration of Hitotsubashi University		
	Tenure as Outside Director: - Attendance at the Board of Directors meetings: -		
Reasons for nomination as candidate for Outside Director Kazumi Nishino is an Associate Professor at the Graduate School of Hitotsubashi University, and her fields of study center on theory of management strategy. She has expert knowledge of and practical study accomplishments in business model analysis, the logics of new business creation and product development management in particular. Based on this, we propose her election as Outside Director because we believe she will be able to provide useful advice on and appropriate supervision over the management of the Company from objective, professional, and diverse perspectives that are also independent from the management. Although she does not have direct experience in corporate management, she is deemed capable of appropriately performing her duties as Outside Director on the aforementioned grounds.			
Other special notes to candidate for Outside Director ● There is no special interest between Kazumi Nishino and the Company.			

Proposal No. 3 Election of Two (2) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members, Saburo Saruhashi and Tetsuro Ueno will expire at the conclusion of this meeting. Therefore, we propose the election of two (2) Audit & Supervisory Board Members (of which one (1) is an Outside Audit & Supervisory Board Member).

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

Candidate No.	Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
1	Minoru Iwata (January 4, 1956) (63 years old) New election	Apr. 1979 Joined the Company	7,473 shares *As of March 31, 2019
		June 2007 General Manager, Accounting Department	
		June 2011 Executive Officer and General Manager, Accounting Department	
		June 2013 Director, Senior Executive Officer, and General Manager, Accounting Department	
		June 2015 Director	
		June 2016 Managing Director (current position)	
Significant concurrent positions outside the Company Not applicable			
Tenure as Audit & Supervisory Board Member: - Attendance at the Audit & Supervisory Board meetings: - Attendance at the Board of Directors meetings: 16/16 (100%) *as Director			
Reasons for nomination as candidate for Audit & Supervisory Board Member Minoru Iwata has been working in the Accounting Department for many years and, since assuming the post of Director of the Company in 2013, he has been involved in the management of the Company. He has a considerable level of knowledge of finance and accounting and extensive experience in corporate management in general. Therefore, we propose his election as Audit & Supervisory Board Member because we believe he is a person who will be able to provide objective and appropriate audits.			
Other special notes to candidate for Audit & Supervisory Board Member			
<ul style="list-style-type: none"> ● There is no special interest between Minoru Iwata and the Company. ● The described number of shares held by Minoru Iwata includes shares he hold under the Company's Officer Stock Holding Association. ● Minoru Iwata is currently Managing Director of the Company, and he will retire from the position at the conclusion of this meeting. 			

Candidate No.	Name (Date of birth)	Career summary and position in the Company	Number of the Company's shares owned
	Tetsuro Ueno (February 5, 1953) (66 years old) Reelection Outside Independent	<p>Apr. 1976 Joined The Dai-Ichi Kangyo Bank, Ltd. (current Mizuho Bank, Ltd.)</p> <p>Apr. 2005 Managing Executive Officer of Mizuho Bank, Ltd.</p> <p>Apr. 2008 Executive Managing Director and Managing Executive Officer of Mizuho Bank, Ltd.</p> <p>Apr. 2009 Deputy President (Representative Director) and Deputy President & Executive Officer of Mizuho Bank, Ltd.</p> <p>Apr. 2011 Advisor of Mizuho Bank, Ltd.</p> <p>June 2011 Deputy Chairperson and Executive Officer of Chuo-fudosan Co., Ltd.</p> <p>June 2012 Representative Director and President of Seiwa Sogo Tatemono Co., Ltd.</p> <p>June 2013 Representative Director and President of Seiwa Sogo Tatemono Co., Ltd. Audit & Supervisory Board Member of Chuo-fudosan Co., Ltd.</p> <p>June 2015 Representative Director and President of Seiwa Sogo Tatemono Co., Ltd. Audit & Supervisory Board Member of Chuo-fudosan Co., Ltd. Audit & Supervisory Board Member of the Company (current position)</p> <p>June 2018 Special Advisor of Seiwa Sogo Tatemono Co., Ltd. (current position)</p>	0 shares *As of March 31, 2019
2		<p>Significant concurrent positions outside the Company Special Advisor of Seiwa Sogo Tatemono Co., Ltd.</p> <p>Tenure as Outside Audit & Supervisory Board Member: 4 years (at the conclusion of this meeting) Attendance at the Audit & Supervisory Board meetings: 6/6 (100%) Attendance at the Board of Directors meetings: 16/16 (100%)</p> <p>Reasons for nomination as candidate for Outside Audit & Supervisory Board Member Tetsuro Ueno has been engaged in corporate management over many years and has been providing effective audits from a standpoint that is independent from the management of the Company, leveraging his extensive experience and wide range of knowledge. Therefore, we propose his reelection as Outside Audit & Supervisory Board Member because we believe that he will be able to continue to provide effective audits over the management of the Company.</p> <p>Other special notes to candidate for Outside Audit & Supervisory Board Member</p> <ul style="list-style-type: none"> ● Tetsuro Ueno is a Special Advisor of Seiwa Sogo Tatemono Co., Ltd., which possesses 1,503 thousand shares of the Company (a stake of 3.80%). The Company group owns 48 thousand shares of the relevant company (a stake of 12.64%). ● Tetsuro Ueno is a candidate for Outside Audit & Supervisory Board Member. He satisfies “the requirements for the independence of outside officers” as stipulated by the Company. Furthermore, The Company registered Tetsuro Ueno with the Tokyo Stock Exchange as independent officer stipulated by the Tokyo Stock Exchange. If the election of him is approved, the Company will register Tetsuro Ueno as independent officer again. ● The Company has entered into an agreement with Tetsuro Ueno to limit his liability for damages as specified in Article 423, paragraph 1 of the Companies Act in accordance with the provision of Article 427, paragraph 1 of the same law. The liability for damages based on the said agreement shall be limited to the higher of either five (5) million yen or the minimum liability amount prescribed by the applicable law. If the reelection of Tetsuro Ueno is approved, the Company plans to continue the said agreement with him. 	