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June 6, 2019

To All Concerned Parties

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Notice Concerning Borrowing of Funds

LaSalle LOGIPORT REIT (“**LLR**”) announces today that debt financing (the “**Borrowings**”) was procured based on the following terms and conditions, as outlined below.

1. Details of the Borrowings

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 4) (Note 5)	Borrowing Date	Borrowing Method	Repayment Date (Note 7)	Repayment Method (Note 8)	Collateral
Short-term	MUFG Bank, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Trust Bank, Limited	6,950	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.1625%	Jun 11, 2019	Borrowing based on individual term loan agreement dated Jun 6, 2019 with the lenders shown on the left	Oct 31, 2019	Bullet repayment	Unsecured and non-guaranteed
Short-term	Syndicate of lenders arranged by MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 1)	540	Base interest rate (JBA 1-month Japanese yen TIBOR) + 0.1625%			Feb 28, 2020		

Category	Lender	Borrowing Amount (JPY mil)	Interest Rate (Note 4) (Note 5)	Borrowing Date	Borrowing Method	Repayment Date (Note 7)	Repayment Method (Note 8)	Collateral
Long-term	Syndicate of lenders arranged by MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 2)	3,100	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.3000% (Note 6)	Jun 11, 2019	Borrowing based on individual term loan agreement dated Jun 6, 2019 with the lenders shown on the left	Feb 17, 2026	Bullet repayment	Unsecured and non-guaranteed
Long-term	Syndicate of lenders arranged by MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Banking Corporation (Note 3)	5,100	Base interest rate (JBA 3-month Japanese yen TIBOR) + 0.3500% (Note 6)			Feb 15, 2027		

Notes:

- The syndicate of lenders includes the arrangers and Sumitomo Mitsui Trust Bank, Limited.
- The syndicate of lenders includes Resona Bank, Limited, The Bank of Fukuoka, Ltd., Shinsei Bank, Limited, The 77 Bank, Ltd., The Nomura Trust and Banking Co., Ltd., and The Chugoku Bank, Limited.
- The syndicate of lenders includes the arrangers, Sumitomo Mitsui Trust Bank, Limited and Development Bank of Japan Inc.
- “Interest Rate” does not include loan fees payable to lenders.
- The first interest payment date for the short-term loan is the last day of June 2019, and the subsequent interest payment dates are the last day of each subsequent month and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such date would fall in the next calendar month). The first interest payment date for the long-term loan is the last day of August, 2019, and the subsequent interest payment dates are the last day of every February, May, August and November thereafter, and the repayment date (or the immediately following business day in case such interest payment date would fall on a day that is not a business day or the immediately preceding business day in case such date would fall in the next calendar month). As to floating interest rates of the short-term loan, the base interest rate refers to the Japanese yen Tokyo Interbank Offered Rate (“TIBOR”) for one-month deposits announced by the JBA TIBOR Association (General Incorporated Association) two business days before the interest payment date for the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the drawdown date). As to floating interest rates for the long-term loan, the base interest rate refers to the Japanese yen TIBOR for three-month deposits announced by the JBA TIBOR Association two business days before the interest payment date for the immediately preceding interest calculation period (however, for the first calculation period, the applicable date is the drawdown date).
Please refer to the JBA TIBOR Association’s website (<http://www.jbatibor.or.jp/english/>) for changes in the JBA Japanese yen TIBOR.
- Interest rates are expected to be converted into a fixed rate upon executing Interest Rate Swap Agreements. Details of the Interest Rate Swap Agreements shall be announced at a later time once the agreements have been executed.
- The repayment date will be the immediately following business day in case such date would fall on a day that is not a business day and the immediate preceding business day in case such date would fall in the next calendar month.

8. Partial or full principal repayment prior to the maturity date is permissible under certain conditions such as LLR providing prior written notice of its intention during the period between the borrowing date and the repayment date.

2. Reason for the Borrowings

LLR has decided to borrow funds to acquire the Intended Acquisition Assets (5 properties, Intended Total Acquisition Price (Note) 28,389 million yen) and related expenses described in the “Notice Concerning Acquisition, Leasing and Disposition of Domestic Real Estate Trust Beneficiary Interests” released on May 21, 2019.

Note:

“Intended Total Acquisition Price” is a total of the price to be paid for each Intended Acquisition Asset pursuant to their respective relevant Trust Beneficiary Interests Purchase & Sale Agreement and the Joint Co-ownership Interest Purchase & Sale Agreement for Trust Beneficiary Interests (excluding national and local consumption taxes, and expenses such as transaction fees, and is rounded down to the nearest million yen).

3. Total Amount, Purpose of Use and Scheduled Outlay Date of the Proceeds

- (1) Total amount
15,690 million yen
- (2) Specific purpose of use
Acquisition of the Intended Acquisition Assets and the related expenses, as described above
- (3) Scheduled outlay date
June 11, 2019

4. Outstanding Loan Balances after the Borrowings

(Unit: yen in millions)

			As of May 21, 2019	As of June 11, 2019	Increase (decrease)
		Short-term Loan (Note)	1,300	8,790	7,490
		Long-term Loan (Note)	74,731	82,931	8,200
	Total Loan Amount		76,031	91,721	15,690
	Investment Corporation Bonds		11,500	11,500	-
	Total Interest-Bearing Liabilities		87,531	103,221	15,690

Note:

Short-term Loan refers to loans that are due within one year from the above mentioned date, and Long-term Loan refers to loans that are due in more than one year from the above mentioned date.

Impact on Financial Indicators

	As of May 21, 2019	As of June 11, 2019 (Note1)	Increase (decrease)
Average remaining debt term (Note 2)	4.46 years	4.35 years	Shortened by 0.12 year
Ratio of fixed interest rate loans (Note 3)	91.9%	85.9%	Decreased by 6.0%

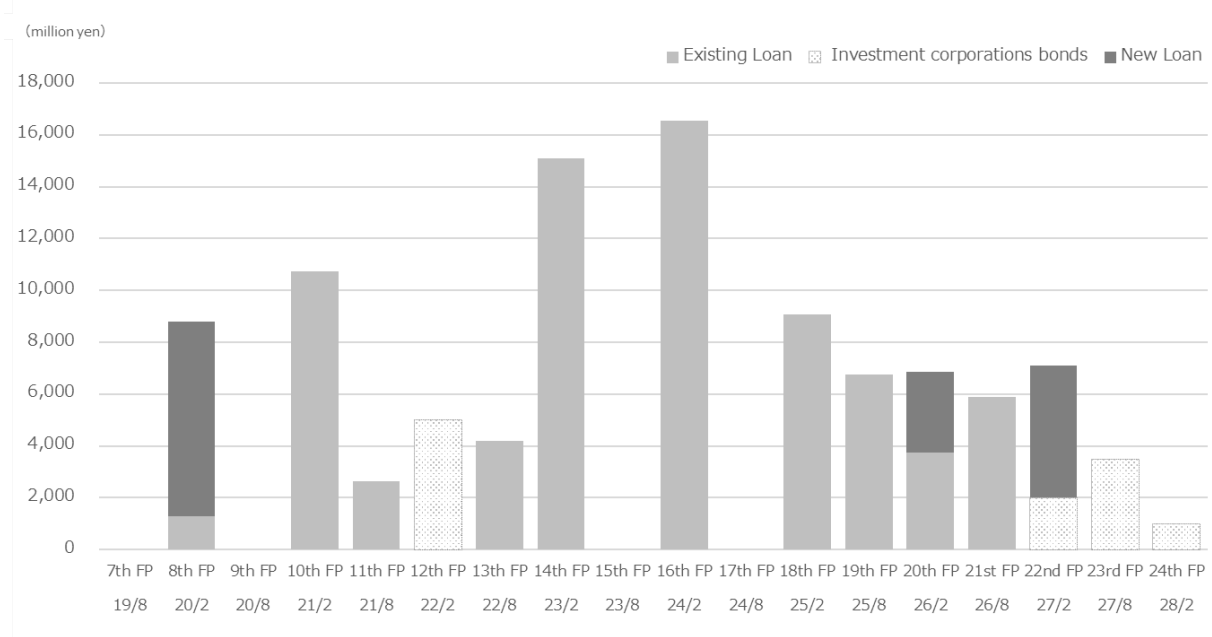
Notes:

1. Assumed calculation based on executing the interest rate swap agreement on this given date.
2. Calculated as the average of remaining debt term weighted by interest-bearing liabilities amount. Rounded to two decimal places.
3. Calculated as the balance of interest-bearing liabilities with fixed interest rate / total balance of interest-bearing liabilities
* 100. Rounded to one decimal place.

5. Other Matters Necessary for Investors' Appropriate Understanding/Judgment of the Concerned Information

With respect to risks regarding redemption of the Borrowings, etc. there are no material changes from the content provided in the "II Reference Information, 2. Supplementary Information on Reference Materials, 3 Investment Risks" of the Securities Registration Statement (Japanese) submitted on May 21, 2019.

【Reference】
Debt Maturity Ladder



*LaSalle LOGIPORT REIT: <http://lasalle-logiport.com/english/>

This notice is an English translation of the Japanese announcement dated June 6 2019. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.