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June 7, 2019

11 -3, Dogashiba 1-chome, Tennoji-ku, Osaka

DESCENTE LTD.

Masatoshi Ishimoto President and Chief Executive Officer

(Code No. 8114 First Section of the Tokyo Stock Exchange)

PARTIAL AMENDMENTS TO THE CONVOCATION NOTICE OF THE 62ND GENERAL MEETING OF SHAREHOLDERS

DESCENTE LTD. announced that there were some items that should be corrected in the "Notice of the 62nd Ordinary General Meeting of Shareholders" that was sent on May 30, 2019. We hereby sincerely apologize and inform you of the corrections as follows.

Reference Documents for the 62nd Ordinary General Meeting of Shareholders

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Item 2: Election of Six(6) Directors

Candidate 3: Akira Tsuchihashi, Brief personal history

*Corrections (Corrections are underlined.)

(Before Correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 3	Akira Tsuchihashi (September 10, 1962) <Special interest in the Company> None	April 1985	Joined ITOCHU Corporation	—
		May 2007	General Manager, Tax Planning & Control Department, General Accounting Division ITOCHU Corporation	
		April 2012	Assistant to CEO, ITOCHU East Asia Bloc, and in Charge of Business Administration (Resided in Shanghai), (Concurrently) General Manager, China Business Administration Group, (Concurrently) ITOCHU SHANGHAI LTD., ITOCHU Corporation	
		May 2015	CFO, ICT, General Products & Realty Company, ITOCHU Corporation	
		April 2016	Executive Officer and CFO, ICT & Financial Business Company, ITOCHU Corporation	
		April 2017	Executive Officer, General Manager, Internal Audit Division, ITOCHU Corporation	
		May 2019	Advisor, DESCENTE LTD. (current position)	

(After correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 3	Akira Tsuchihashi (September 10, 1962) <Special interest in the Company> None	April 1985	Joined ITOCHU Corporation	—
		May 2007	General Manager, Tax Planning & Control Department, General Accounting Division ITOCHU Corporation	
		April 2012	Assistant to CEO, ITOCHU East Asia Bloc, and in Charge of Business Administration (resided in Shanghai), (Concurrently) General Manager, China Business Administration Group, (Concurrently) <u>Director</u> , ITOCHU SHANGHAI LTD., ITOCHU Corporation	
		May 2015	CFO, ICT, General Products & Realty Company, ITOCHU Corporation	
		April 2016	Executive Officer and CFO, ICT & Financial Business Company, ITOCHU Corporation	
		April 2017	Executive Officer, General Manager, Internal Audit Division, ITOCHU Corporation	
		May 2019	Advisor, DESCENTE LTD. (current position)	

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Item 2: Election of Six(6) Directors

Candidate 5: Nobuo Sayama, Brief personal history

*Corrections (Corrections are underlined.)

(Before Correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 5	Nobuo Sayama (December 3, 1953) <Special interest in the Company> None	April 1976	Joined Teijin Limited	—
		July 1987	Joined The Mitsui Bank, Ltd. (now Sumitomo Mitsui Banking Corporation)	
		January 1999	Representative Director, Unison Capital, Inc.	
		April 2004	Representative Director and Partner, GCA Corporation	
		April 2004	Assistant Professor, Graduate School of International Corporate Strategy, Hitotsubashi University	
		April 2005	Professor, Graduate School of International Corporate Strategy, Hitotsubashi University	
		October 2005	Representative Director, Mezzanine Corporation	
		January 2006	Director and Partner, Integral Corporation	
		March 2008	Representative Director and Partner, Integral Corporation	

		April 2010	Visiting Professor, Graduate School of Business Administration, Kyoto University (current position)	
		September 2015	Chairman of the Board, Skymark Airlines Inc. (current position)	
		April 2018	Visiting Professor, Graduate School of Business Administration, Hitotsubashi University (current position)	
		April 2019	Specially Appointed Professor, Graduate School of Advanced Integrated Studies in Human Survivability, Kyoto University (current position)	

(After correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 5	Nobuo Sayama (December 3, 1953) <Special interest in the Company> None	April 1976	Joined Teijin Limited	—
		July 1987	Joined The Mitsui Bank, Ltd. (now Sumitomo Mitsui Banking Corporation)	
		January 1999	Representative Director, Unison Capital, Inc.	
		April 2004	Representative Director and Partner, GCA Corporation	
		April 2004	Assistant Professor, Graduate School of International Corporate Strategy, Hitotsubashi University	
		April 2005	Professor, Graduate School of International Corporate Strategy, Hitotsubashi University	
		October 2005	Representative Director, Mezzanine Corporation	
		January 2006	Director and Partner, Integral Corporation	
		March 2008	Representative Director and Partner, Integral Corporation (current position)	
		April 2010	Visiting Professor, Graduate School of Business Administration, Kyoto University (current position)	
		September 2015	Chairman of the Board, Skymark Airlines Inc. (current position)	
		April 2018	Visiting Professor, Graduate School of Business Administration, Hitotsubashi University (current position)	
		April 2019	Specially Appointed Professor, Graduate School of Advanced Integrated Studies in Human Survivability, Kyoto University (current position)	

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Item 2: Election of Six(6) Directors

Candidate 6: Kozo Takaoka, Brief personal history and reasons for Appointment

*Corrections (Corrections are underlined.)

(Before Correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 6	Kozo Takaoka (March 30, 1960) <Special interest in the Company> None	April 1983	Joined Nestlé Japan Ltd.	—
		January 2005	Representative Director and President, Nestlé Confectionery K.K.	
		April 2010	Representative Director & Executive Vice President, Nestlé Japan Ltd.	
		November 2010	Representative Director, President & CEO, Nestlé Japan Ltd. (current position)	
	Reason for nomination of candidate for director	Since November 2011, Mr. Kozo Takaoka has held the position of Representative Director and President & CEO of Nestlé Japan Ltd. and has demonstrated outstanding management skills while performing extensively outside the company as well. The Company expects that he will be able to provide precise advice and proper supervision concerning the management of the Company based on his extensive experience and deep insight as a corporate manager, so it is requested that he be elected as a director.		

(After correction)

No.	Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
* 6	Kozo Takaoka (March 30, 1960) <Special interest in the Company> None	April 1983	Joined Nestlé Japan Ltd.	—
		January 2005	Representative Director and President, Nestlé Confectionery K.K.	
		<u>January</u> 2010	Representative Director & Executive Vice President, Nestlé Japan Ltd.	
		November 2010	Representative Director, President & CEO, Nestlé Japan Ltd. (current position)	
	Reason for nomination of candidate for director	Since November <u>2010</u> , Mr. Kozo Takaoka has held the position of Representative Director and President & CEO of Nestlé Japan Ltd. and has demonstrated outstanding management skills while performing extensively outside the company as well. The Company expects that he will be able to provide precise advice and proper supervision concerning the management of the Company based on his extensive experience and deep insight as a corporate manager, so it is requested that he be elected as a director.		

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Item 3: Election of One (1) Auditor

Candidate: Kōichi Yoshioka, Brief personal history

*Corrections (Corrections are underlined.)

(Before Correction)

Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
Koichi Yoshioka (September 3, 1968) <Special interest in the Company> None	April 1995	Registered as a lawyer (Tokyo Bar Association) and joined Ozawa & Akiyama	—
	May 2000	Registered as a lawyer in New York State and worked for Paul Hastings LLP in the U.S.	
	July 2001	Returned to Ozawa & Akiyama (current position)	

(After correction)

Name (Date of birth)	Brief personal history (Positions, responsibilities, and significant concurrent positions)		Number of shares of the Company held
Koichi Yoshioka (September 3, 1968) <Special interest in the Company> None	April 1995	Registered as a lawyer (Tokyo Bar Association) and joined Ozawa & Akiyama	—
	May 2000	Registered as a lawyer in New York State	
	<u>July 2000</u>	Paul Hastings LLP in the U.S.	
	July 2001	Returned to Ozawa & Akiyama (current position)	