

For Immediate Release

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President and CEO
(Code: 8303, TSE First Section)

Additional Comments on the Agenda Item 3 (Shareholder Proposal) proposed to the Annual General Meeting of Shareholders for the 19th Term

Tokyo (Friday, June 7, 2019) --- Shinsei Bank, Limited ("Shinsei Bank") provides additional comments by its Board of Directors regarding the Agenda Item 3 (Shareholder Proposal) proposed to the Annual General Meeting of Shareholders for the 19th Term as Shinsei Bank received request for clarifications on this matter from shareholders.

Shinsei Bank has been deepening discussion about its management issues through engaging in continuous dialogue with the Financial Service Agency ("FSA"), in accordance with the Financial Inspection and Monitoring Policy of the FSA, and also as a bank with public fund. The following comments are based on the understanding by Shinsei Bank of the thoughts of the FSA through such discussions.

1. Purpose of the Revitalization Plan

The Revitalization Plan objective is to ensure that the public fund injected banks to advance the path towards the repayment through accumulating source for repayment, by building a sustainable business model with stable and growing earnings through creating value for customers thereby providing customers with sufficient financial intermediate functions.

2. Development of the Revitalization Plan and Dialogue with the FSA

The current Revitalization Plan was submitted after deliberation with the FSA on management policies appropriate for a public fund injected bank which covers topics including stability and profitability of business model, financial soundness, productivity improvement initiatives, capital policy to secure the source of public fund repayment.

The submitted Revitalization Plan is a commitment to the government. If Shinsei Bank fails to meet the goals of the plan or execute management initiatives against the policies described in the Plan, there is a possibility of receiving administrative measures.

Shinsei Bank routinely engages in dialogue with the FSA including the above discussion under the Financial Inspection/Monitoring Policy of the FSA where Shinsei Bank shares the opinions and expectations from customers, shareholders and investors as well as reports the current management conditions.

3. Relationship with this mentioned Agenda Item

In light of the thoughts of the FSA which Shinsei Bank understands, we believe that it is the important elements to understand and respect the Revitalization Plan developed after the deliberation together with the FSA based on the Early Strengthening Act, as well as the Act itself, when making judgement of the eligibilities of candidates for the directors of Shinsei Bank as a public fund injected bank.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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