June 10, 2019

Real Estate Investment Trust Securities Issuer

Sekisui House Reit, Inc.

Representative: Junichi Inoue, Executive Director

(Securities Code: 3309)

Asset Management Company

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Notice Concerning Completion of Acquisition of Trust Beneficiary Interest in Domestic Real Estate (Akasaka Garden City and Six Other Properties (Two of Which Are Additional Acquisitions))

Sekisui House Reit, Inc. ("SHR") hereby announces that it completed today the acquisition of trust beneficiary interests in real estate for Akasaka Garden City and six other properties described in the press release "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate and Leases (Akasaka Garden City and Six Other Properties (Two of Which Are Additional Acquisitions))" announced on May 23, 2019 as described below.

Summary of Acquisition

The assets of which SHR has completed the acquisition today (the "Acquired Assets") are the trust beneficiary interests in real estate for the seven properties set forth below.

Property name	Type of use	Location	Acquisition price (Note)	Seller
Akasaka Garden City	Office Building	Minato-ku, Tokyo	28,700 million yen	Sekisui House, Ltd.
Garden City Shinagawa Gotenyama (additional acquisition portion)		Shinagawa-ku, Tokyo	12,350 million yen	
Hommachi Minami Garden City (additional acquisition portion)		Osaka-shi, Osaka	20,900 million yen	
Prime Maison Mitatsunamachi	- Residence	Minato-ku, Tokyo	2,040 million yen	
Prime Maison Hongo		Bunkyo-ku, Tokyo	2,600 million yen	
Prime Maison Kuramae		Taito-ku, Tokyo	2,190 million yen	
Esty Maison Yokohama-aobadai North		Yokohama-shi, Kanagawa	1,360 million yen	
Total acquisition price			70,140 million yen	_

(Note) The "acquisition price" is the sale and purchase price stated in the sale and purchase agreement (excluding consumption tax and local consumption tax and commission and other various expenses; rounded down to the nearest million yen).

For details of the Acquired Assets, please refer to the press release "Notice Concerning Acquisition of Trust Beneficiary Interest in Domestic Real Estate and Leases (Akasaka Garden City and Six Other Properties (Two of Which Are Additional Acquisitions))" announced on May 23, 2019.

*Sekisui House Reit, Inc. website: http://sekisuihouse-reit.co.jp/en/

Disclaimer: This translation is for informational purposes only. If there is any discrepancy between the Japanese version and the English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning completion of acquisition of trust beneficiary interest in domestic real estate of SHR and has not been prepared for the purpose of solicitation for investment. We caution investors to refer to SHR's prospectus and notice of amendments thereto without fail and to undertake investment at their own decision and responsibility.