

June 14, 2019

Attention

This is an unofficial translation of an excerpt of the press release issued on June 14, 2019 by Daiwa Energy & Infrastructure Co. Ltd. The original press release is in Japanese.,

Daiwa Energy & Infrastructure Co. Ltd

### **DEI to Invest in Swimsol GmbH in Austria**

Daiwa Energy & Infrastructure Co. Ltd. (President: Morimasa Matsuda, Headquarters: Gran Tokyo North Tower, 1-9-1 Marunouchi, Chiyoda-ku, Tokyo / “DEI”) agreed to subscribe for the shares issued by Swimsol GmbH (CEO: Martin Putschek, Goldeggasse 2/3, A-1040 Vienna, Austria / “Swimsol”) on June 12, 2019.

Swimsol has developed SolarSea®, the world's first marine grade floating solar power system. It is a suitable photovoltaic system for coastal areas and islands where there are abundant solar resources and land shortages. With experience in developing several commercial small and medium floating solar PV systems for both private and public customers, the company is currently operating in the Maldives.

The Republic of the Maldives consists of 26 atolls and about 1,200 islands floating in the Indian Ocean southwest of Sri Lanka, but 99% of its electricity relies on diesel power. The PV system provided by Swimsol can offer clean energy at about 20% less expensive costs than diesel power system.

We aim to support further business development and to increase the corporate value of Swimsol. We will do this through the build-up of Swimsol's solid management base utilizing capital we have invested. In addition, we will also pursue collaboration with Swimsol utilizing our global network and know-how in the field of renewable energy.

The whole of the Daiwa Securities Group has proven strong with initiatives on the Sustainable Development Goals (SDGs) adopted by the United Nations in 2015 and announced the launch of the SDGs Promotion Committee chaired by Seiji Nakata, President and CEO of Daiwa Securities Group Inc. This investment in Swimsol may also contribute to achieving the United Nations' 17 SDGs, in particular, Goal 7: Affordable and Clean Energy, Goal 11: Sustainable Cities And Communities and Goal 13: Climate Action. Daiwa Securities Group will promote a renewable energy business

and contribute to the achievement of SDGs going forward.

1. Outline of Swimsol GmbH

Incorporation	2012
Headquarter	Goldegasse 2/3, A-1040 Vienna, Austria
Major Shareholder	Martin Putschek, FSP Ventures
Representative	Martin Putschek
Business	Research and Sales of Marine Offshore Photovoltaics Technology
Web Address	<a href="https://swimsol.com/">https://swimsol.com/</a>

<Floating, offshore SolarSea® photovoltaics>



2. 17 Goals of SDGs \*This investment contributes to three goals below

【Goal 7 】 : Affordable and Clean Energy

Promote renewal energy through investment in marine offshore photovoltaics technology

【Goal 11 】 : Sustainable Cities and Communities

Contribute to the provision of a clean power source that balances environmental protection with the Republic of the Maldives

【Goal 13】 : Climate Action

Contribute to prevention of global warming by suppressing CO2 emissions

End