For Immediate Release

(English translation of the original Japanese document)

Company name: Kakaku.com, Inc.

Representative: Shonosuke Hata, President and Representative Director

(Stock code: 2371; First Section of the Tokyo Stock Exchange)

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Notice Concerning Personnnel Change in Executive Officers and Changes to Executive Officer System

Kakaku.com, Inc. (the "Company") hereby announces the following personnel changes in Executive Officers and changes to its Executive Officer system resolved at its Board of Directors' meeting held on June 18, 2019.

1. Changes to the Executive Officer system Change of Directors

(1) Purpose

The Company has resolved to change the existing Executive Officer (employee-type) system with the aim of further clarifying Directors' business execution roles to facilitate swifter management decision-making and more agile business execution. The current system does not allow Directors to concurrently hold Executive Officer positions. Changing this system to enable them to simultaneously hold Executive Officer positions will facilitate a shift to a management structure better able to respond appropriately and rapidly to even abrupt changes in the business environment through clarification of business execution-related responsibilities and authority.

(2) Outline of the new system

- Appointment and dismissal of Executive Officers is to be determined by the Board of Directors.
- The division of the duties of Executive Officers and the operations that they are responsible for is to be determined by the Board of Directors.
- Directors can concurrently hold the position of Executive Officer.

2. Personnel changes (as of July 1, 2019)

(1) Director positions and Executive Officer appointments

| New Position | Name | Current Position |
|----------------------------------|----------------|------------------------------|
| Representative Director, | Shonosuke Hata | President and Representative |
| President, and Executive Officer | | Director |
| Director and Executive Officer | Shingo Yuki | Director |

| Director and Executive Officer | Atsuhiro Murakami | Director |
|----------------------------------|-------------------|---|
| Director, Executive Officer, and | Kanako Miyazaki | Executive Officer and General Manager, Kakaku.com Division |
| General Manager of | | |
| Kakaku.com Division | | |

(2) Executive Officer appointments

| New Position | Name | Current Position |
|-------------------------------|--------------------|--------------------------------|
| Executive Officer and General | | |
| Manager of Affiliate | Hideo Edasawa | Director, Digital Garage, Inc. |
| Administration Division | | |
| Executive Officer and General | | General Manager of Human |
| Manager of Human Resources | Mitsuhiro Sakusabe | Resources & General Affairs |
| & General Affairs Division | | Division |

3. Executive Officers (as of July 1, 2019)

Shonosuke Hata Representative Director, President, and Executive Officer

Shingo Yuki Director and Executive Officer

Atsuhiro Murakami Director and Executive Officer

Kanako Miyazaki Director, Executive Officer, and General Manager of Kakaku.com

Division

Norihiko Fukuda Executive Officer, CTO and General Manager of Platform

Technology Division

Takeshi Kamada Executive Officer, Deputy General Manager of Kakaku.com

Division and Manager of Media Creative Department

Genta Sugihara Executive Officer, General Manager of Corporate Strategy

Division and Manager of Corporate Strategy Department and

Group Management Department.

Hitoshi Ishii Executive Officer and General Manager of Sales Division

Tetsuro Nakamura Executive Officer and Manager of Strategy Department

Hideo Edasawa Executive Officer and General Manager of Affiliate Administration

Division

Takaya Takeuchi Executive Officer and General Manager of Media Division,

Tabelog

Kiyoaki Shirakawa Executive Officer and General Manager of Corporate

Management Division

Ryu Shibaki Executive Officer and General Manager of Sales Division, Tabelog

Tomoyuki Watabe Executive Officer, General Manager of Business Development

Division and Manager of Kinarino Department

Yusuke Aizawa Executive Officer and Manager of President's Office

Mitsuhiro Sakusabe Executive Officer and General Manager of Human Resources &

General Affairs Division