

To our shareholders:

Kazuho Takahashi
President & CEO
VT Holdings Co., Ltd.
10-32, Nishiki 3-chome, Naka-ku, Nagoya-shi, Aichi

**Partial Revision in
“Notice of Convocation of the Ordinary General Meeting of Shareholders”**

Please be advised that we have made a partial revision in the “Notice of Convocation of the Ordinary General Meeting of Shareholders,” which was published on our website on June 4, 2019. We apologize for the error and provide details of the revision below.

[Revised Section and Details of the Revision]

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Reference Documents for the General Meeting of Shareholders

Proposals and referential matters

Proposal: Election of six (6) Directors

No.2 Masahide Ito (Underlined parts are revised.)

Before Revision

No.	Name (Date of birth)	Career summary, position and responsibilities (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Masahide Ito (September 27, 1960)	<p>Oct. 1996 Joined the Company</p> <p>Apr. 1997 General Manager, General Affairs Department of the Company</p> <p>June 1998 Director and General Manager, General Affairs Department of the Company</p> <p>June 1999 Managing Director responsible for Affiliate Companies and General Manager, General Affairs Department of the Company</p> <p>Apr. 2003 Managing Director and General Manager, Corporate-Strategy Headquarters of the Company</p> <p>July 2005 President and Representative Director of E-ESCO Co., Ltd. (currently MIRAIZ Co., Ltd.) (present position)</p> <p>Apr. 2007 President and Representative Director of Trust Company Ltd.</p> <p>June 2008 Senior Managing Director and General Manager, Corporate-Strategy Headquarters of the Company</p> <p>June 2011 President and Representative Director of Archish Gallery Co., Ltd. (present position)</p> <p>Aug. 2013 President and Representative Director of SCI Co., Ltd. (present position)</p> <p>June 2014 Senior Managing Director and General Manager, Corporate-Strategy Headquarters, and General Manager, Compliance Promotion Department of the Company</p> <p>Oct. 2014 Senior Managing Director and General Manager, Corporate-Strategy Headquarters of the Company (present position)</p> <p>June 2015 President and Representative Director of PCI Co., Ltd.</p> <p>June <u>2018</u> Chairman and Representative Director of J-net Rental & Lease Co., Ltd. (present position)</p>	1,417,050
<p>[Reasons for nomination as candidate for Director]</p> <p>He has been involved with management of the Company and Group companies for many years, and has made impressive efforts to realize growth strategies aimed at boosting business growth and raising earnings. His impressive management skills have played an important role in the supervision of the Company's important decisions and business execution. Accordingly, we have continuously nominated him as a candidate for Director.</p>			

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