News Release

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Tokyo, 19 June 2019

Announcement: MUJI Denmark A.p.S to be established

Ryohin Keikaku Co., Ltd. (Tokyo, Japan; Satoru Matuzaki, President & Representative Director; hereafter RKJ) has announced today that the Board of Directors has resolved the establishment of a subsidiary in the Kingdom of Denmark (hereafter Denmark) by MUJI EUROPE HOLDINGS LIMITED (hereafter MEH), its regional headquarters in Europe, for further business development.

Purpose

Denmark, geographically located in a key spot connecting the European continent and Nordic countries, has a population of 5.83 million[®] in the land area comparable to Kyushu (the third largest island in Japan). People in Denmark have a high degree of interest in issues such as environment, ecology and recycle, and Denmark ranked No.2 in the ranking of World Happiness Report according to the United Nations for 2019. From the retail's point of view, it is one of the growing markets among the most developed countries in the world, with the tenth[®] highest GDP per capital and an estimated real GDP growth of 1.7%[®] in 2019. RKJ and MEH have therefore decided to enter into this attractive market. We expect that our experience and know-how in the European market would help in running stores that serves everyday living and increases MUJI fans in the area. %data source: IMF

Name:	MUJI Denmark A.p.S
Headquarters:	Copenhagen, Denmark
Representative:	(to be decided)
Business:	Management of MUJI stores in Denmark
Ownership:	MEH 100%
Establishment:	July, 2019 (plan)
Operation start:	Autumn 2020 (planned opening date of the first store in
	Copenhagen, Denmark)

About the Company

For press inquiries please send a message via <u>Contact Us</u> portal. PR & Sustainability Department, RYOHIN KEIKAKU CO., LTD. Tokyo, JAPAN