

June 19, 2019

[English Translation]

Japan Display Inc. Comments on Media Report

Wall Street Journal last night reported that Apple Inc. has shown a willingness to help Japan Display Inc. ("JDI"). However, this was not announced by JDI.

JDI has been in negotiations with Suwa Investment Holdings, LLC (the "Expected Allottee") and each expected investor of the Expected Allottee as stated in the press release dated June 17, 2019 titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019".

On the other hand, as stated in the press release dated May 30, 2019 titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12 and 18, 2019", JDI has also been in negotiations with the relevant parties in order for each of the expected investors of the Expected Allottee to make the internal resolutions required to be implemented for their investments as soon as possible. As part of this effort, JDI has obtained its customer's cooperation regarding JDI's financial reinforcement in the short term.

JDI will continue to proceed with negotiations with the relevant parties including its customers towards the early closing of the fund procurement based on the CAPITAL AND BUSINESS ALLIANCE AGREEMENT with the Expected Allottee. Any matters that should be disclosed including the internal resolutions by the expected investors of the Expected Allottee will be promptly disclosed.

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The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.