

June 21, 2019

For Immediate Release

**REIT Issuer**

Premier Investment Corporation  
1-2-70 Konan, Minato Ward, Tokyo  
Executive Director

Takeshi Oodera  
(Securities Code 8956)

**Asset Management Company**

Premier REIT Advisors Co., Ltd.  
President & CEO  
[Contact]  
Director & CFO, Finance Department

Tomoyoshi Kosugi  
Hajime Fukasawa  
TEL: +81-3-6630-4611

## Notice Concerning Change of Tenant (Cancellation for Lease)

Premier Investment Corporation ("PIC") announces it received a notice of cancellation for a lease agreement from a tenant of a property owned by PIC, Landic Shimbashi 2 Buidling.

### 1. Overview of Change of Tenant

Tenant Name	Japan Display Inc.
Property Name	Landic Shimbashi 2 Buidling
Leased Space	4,140.10m <sup>2</sup>
Cancellation Space	1,656.04m <sup>2</sup>
Monthly Rent (including common area charges)	8 million yen
Tenant Security Deposits	52 million yen
Percentage to Total Leased Space of the Building	23.8%
Percentage to Total Leased Space of All Assets Owned by PIC	0.6% (Note 1)
Expected cancellation date	December 23, 2019

(Note 1) "Cancellation Space" as a percentage of the total leased space of all assets owned by PIC as of April 30, 2019 (275,137.31m<sup>2</sup>).

### 2. Outlook

Since the date of cancellation by the tenant will be December 23, 2019, the cancellation will have no impact on the performance forecast for the fiscal period ending October 2019 (the 34th fiscal period: May 1, 2019 – October 31, 2019) in the Financial Report (Japanese "Kessan Tanshin" report) for the Fiscal Period ended April, 2019 (November 1, 2018 – April 30, 2019) announced on June 18, 2019.

In addition, the impact of the cancellation for the fiscal period ending April 2020 (the 35th fiscal period: November 1, 2019 – April 30, 2020) has already been factored into the performance forecast that was announced in the above Financial Report (Japanese "Kessan Tanshin" report) under certain assumptions and thus there is also no revision to the performance forecast for that fiscal period.

- \* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- \* PIC's website is <https://www.pic-reit.co.jp>
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