

To Shareholders with Voting Rights

Securities Code: 4613

June 21, 2019

33-1 Kanzaki-cho, Amagasaki, Hyogo

(Head office: 6-14 Imabashi 2-chome, Chuo-ku, Osaka)

Kunishi Mori

Representative Director and President

Kansai Paint Co., Ltd.

PARTIAL CORRECTION TO “NOTICE OF CONVOCAION OF THE 155TH
ORDINARY GENERAL MEETING OF SHAREHOLDERS”

Kansai Paint Co., Ltd. hereby announces that there is an incorrect part in “NOTICE OF CONVOCAION OF THE 155TH ORDINARY GENERAL MEETING OF SHAREHOLDERS”, which was delivered on June 6,2019. We sincerely apologize for it,and correct it as follows.

【Corrected Item】

“NOTICE OF CONVOCAION OF THE 155TH ORDINARY GENERAL MEETING OF
SHAREHOLDERS” Page 11 “Election of Nine (9) Board Directors”

(The correction is underlined.)

(Before Correction)

Nominee No. 8 Tomoko Ando (Born July 18, 1959)	Number of Company Shares Held: N/A	Outside; New appointment Independent Officer
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**Brief Personal History and Position/Responsibilities in the Company (Significant Positions
Concurrently Held)**

December 1996	Joined Master Foods Ltd. (currently Mars Japan Limited)
January 2006	People Pipeline Manager of Master Foods Ltd. (Retired July 2008)
August 2008	Joined NIHON L'ORÉAL K.K.
March 2011	Vice President and Head of Human Resources (Retired May 2016)

Reason for nomination as Outside Board Director

(The rest is omitted)

Independence as Outside Board Director nominee

Ms. Tomoko Ando previously worked for Mars Japan Limited and NIHON L'ORÉAL K.K., but there is no risk of conflict of interest with general shareholders, and her independence will not be

affected since the Company has no business relationship with these companies. Furthermore, Ms. Ando fulfills the “Standards concerning the Independence of Outside Board Directors and Outside Audit & Supervisory Board Members” stipulated by the Company and stated on page 13.

Subject to the approval of this Proposal, the Company has designated Ms. Ando as an independent officer pursuant to the provisions of the Tokyo Stock Exchange, and registered her as such at the Exchange.(The rest is omitted)

(After Correction)

Nominee No. 8 Tomoko Ando (Born July 18, 1959)	Number of Company Shares Held: N/A	Outside; New appointment Independent Officer
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Brief Personal History and Position/Responsibilities in the Company (Significant Positions Concurrently Held)

December 1996	Joined Master Foods Ltd. (currently Mars Japan Limited)
January 2006	People Pipeline Manager of Master Foods Ltd. (Retired July 2008)
August 2008	Joined NIHON L'ORÉAL K.K.
March 2011	Vice President and Head of Human Resources (Retired May 2016)
<u>June 2018</u>	<u>Outside Board Director of Press Kogyo Co.,Ltd.(Audit & Supervisory Committee member)(current)</u>
	<u>(Significant position concurrently held) Outside Board Director of Press Kogyo Co.,Ltd.(Audit & Supervisory Committee member)</u>

Reason for nomination as Outside Board Director

(The rest is omitted)

Independence as Outside Board Director nominee

Ms. Tomoko Ando previously worked for Mars Japan Limited and NIHON L'ORÉAL K.K. and currently serves as Outside Board Director (Audit & Supervisory Committee member) for Press Kogyo Co.,Ltd., a client of Kansai Paint. The amount of business with said client during the last fiscal year was very small, at less than 0.1% of the Company's consolidated net sales and less than 0.1% of said client's consolidated net sales. The Company also owns 73,741 stocks of Press Kogyo Co.,Ltd., but the amount of shares is at less than 0.1% of total number of issued shares. And so, there is no risk of conflict of interest with general shareholders, and her independence will not be affected . Furthermore, Ms. Ando fulfills the “Standards concerning the Independence of Outside Board Directors and Outside Audit & Supervisory Board Members” stipulated by the Company and stated on page 13.

Subject to the approval of this Proposal, the Company has designated Ms. Ando as an independent officer pursuant to the provisions of the Tokyo Stock Exchange, and registered her as such at the Exchange.(The rest is omitted)