

TRANSLATION - FOR REFERENCE ONLY

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| Company | METAWATER Co., Ltd. |
| Representative | Yasushi Nakamura, President and Representative Director (Securities code: 9551 First Section of Tokyo Stock Exchange) |
| Contact | Akira Kato , Director and Executive General Manager, Corporate Strategy Planning Division (TEL. +81-3-6853-7317) |

Election of Board Members

As announced in the news release dated May 22, 2019, “Prospective Members of the Board,” METAWATER Co., Ltd. held the 46th regular general shareholders meeting today, which approved the proposal to appoint nine Board members, one member of the Audit and Supervisory Board member. Furthermore, the Company selected a representative director at the Board of Directors Meeting held subsequently.

Members of the Board

1. Board Members

| | | |
|--------------------|----|---------------------------------------|
| Yasushi Nakamura | | President and Representative Director |
| Akira Kato | | Director |
| Noboru Okuda | | Director (Newly elected) |
| Kenji Yamaguchi | | Director (Newly elected) |
| Susumu Sakabe | | Outside Director |
| Motofumi Matsumura | | Outside Director |
| Keiichiro Sue | *1 | Outside Director |
| Kaoru Aizawa | *1 | Outside Director |
| Fumiko Kosao | *1 | Outside Director |

*1 Independent Director

2. Retired Directors

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|------------------|-----------------|
| Ichiro Fukushima | Former Director |
| Akira Nishio | Former Director |

3. Audit and Supervisory Board Members

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|-------------------|----|--|
| Shigeru Hatsumata | | Audit and Supervisory Board Member (Newly elected) |
| Kimihiko Uemura | *1 | Outside Auditor |
| Kazuo Takimoto | *1 | Outside Auditor |

*1 Independent Auditor

4. Retired Audit and Supervisory Board Member

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| Masahiko Kato | Former Audit and Supervisory Board Member |
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<Reference> Executive Officer System

| Name | Title | Duties |
|-------------------|---------------------------------------|--|
| Yasushi Nakamura | President and Chief Executive Officer | Responsible for Business Execution |
| Akira Kato | Vice President and Executive Officer | Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department, Affiliates Coordination Department, and Legal Department, Corporate Strategy Planning Division Executive General Manager, Export Control Office |
| Noboru Okuda | Senior Executive Officer | Executive General Manager, Plant Engineering Division Responsible for Product Center Responsible for Quality Assurance Office |
| Makoto Shimizu | Senior Executive Officer | Executive General Manager, Service Solution Division President and Representative Director, METAWATER TECH Co., Ltd. |
| Masashi Sakai | Executive Officer | Executive General Manager, PPP Division |
| Eiji Nakamura | Executive Officer | President and Representative Director, METAWATER SERVICE Co., Ltd. |
| Kenji Yamaguchi | Executive Officer | Executive General Manager, Business Strategy Division Responsible for WBC Center |
| Michio Fujii | Executive Officer | Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR and General Affairs Planning Office, Corporate Strategy Planning Division Responsible for CSR Promotion Office, Corporate Strategy Planning Division Responsible for Risk Management |
| Masahiro Takagi | Executive Officer | Executive General Manager, Sales and Marketing Division |
| Masayuki Nakagawa | Executive Officer | Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division |
| Yoshito Ezure | Executive Officer | Deputy Executive General Manager, International Business Division Director and Deputy President, METAWATER USA, INC. Chairman of the Board, Aqua-Aerobic Systems, Inc. |
| Tsugio Kusano | Executive Officer | Executive General Manager, Plant Construction Center |
| Susumu Kadowaki | Executive Officer | Deputy Executive General Manager, Sales and Marketing Division |
| Koichi Yamaguchi | Executive Officer | Executive General Manager, Procurement Center Responsible for Safety and Health Management Office |
| Ken Akikawa | Executive Officer | Executive General Manager, International Business Division Director and President, METAWATER USA, INC. |