

English Translation

The following is an English translation of the original Japanese press release and is being provided for informational purposes only.

June 26, 2019

To All Concerned Parties

REIT Issuer: Japan Rental Housing Investments Inc.
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Ikuo Shoda, Executive Director
(Securities Code: 8986)
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Notice Concerning Borrowing of Funds (Interest Rates)

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces the interest rates applicable to its borrowing of funds. Please refer to the press release “Notice Concerning Refinancing of Loans” dated June 25, 2019 for details.

Type	Lender	Drawdown date	Amount of borrowing (JPY million)	Due date	Applicable period	Interest rate
Tem Loan DD 3rd Term Loan	The Hyakugo Bank, Ltd.	June 28, 2019	1,000	June 28 2024	From June 28, 2019 To June 28, 2024	0.2950%
	The Hiroshima Bank, Ltd.		500			

*URL: <http://www.jrhi.co.jp/en/>