

June 27, 2019

Company name: Nissan Chemical Corporation

Representative: Kojiro Kinoshita, President

(Code number: 4021, The first section of the TSE)

Basic Idea and Policy Concerning Reduction of an Investment Unit

- Basic Idea concerning reduction of an investment unit
 Nissan Chemical Corporation (the Company) recognizes that a reduction of an investment unit is one of the useful ways to increase investors and vitalize the stock market.
- 2. Policy concerning reduction of an investment unit Concerning a potential reduction of the investment unit of the Company's shares, the Company will comprehensively consider a number of factors including the trends in its share price and number of shareholders, the liquidity of the Company's shares and cost effectiveness, and cautiously continue to deliberate the issue.

Contact information for inquiries on the above

Nissan Chemical Corporation

Corporate Planning Department

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