

Consolidated Financial Results for the Nine Months Ended May 31, 2019 [Japanese GAAP]



July 11, 2019

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <https://www.biccamera.co.jp/ir/>
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 Scheduled date of filing quarterly securities report: July 16, 2019
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: None
 Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2019 (September 1, 2018 to May 31, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2019	669,943	5.7	18,004	(16.2)	20,245	(12.5)	11,854	(16.9)
May 31, 2018	633,773	7.9	21,495	38.4	23,126	31.9	14,267	32.7

(Note) Comprehensive income: Nine months ended May 31, 2019: ¥12,597 million [(25.4)%]
 Nine months ended May 31, 2018: ¥16,875 million [23.2%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
May 31, 2019	66.53	66.51
May 31, 2018	77.44	76.09

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2019	407,605	160,895	32.5
As of August 31, 2018	365,598	155,765	35.5

(Reference) Equity: As of May 31, 2019: ¥132,674 million
 As of August 31, 2018: ¥129,939 million

(Note) Partial Amendments to “Accounting Standard for Deferred Tax Accounting” (Corporate Accounting Standards No. 28, February 16, 2018) will apply from the beginning of the first quarter of the current consolidated fiscal year, and will apply retroactively to the figures for the total assets and the capital adequacy ratio relating to the period ending August 2018.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2018	-	5.00	-	15.00	20.00
Fiscal year ending August 31, 2019	-	10.00			
Fiscal year ending August 31, 2019 (Forecast)			-	10.00	20.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2019 (September 1, 2018 to August 31, 2019)

(% indicates changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	895,000	6.0	28,800	6.4	30,600	4.6	17,800	99.76

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - May 31, 2019: 188,146,304 shares
 - August 31, 2018: 188,146,304 shares
 - 2) Total number of treasury shares at the end of the period:
 - May 31, 2019: 12,213,800 shares
 - August 31, 2018: 9,717,800 shares
 - 3) Average number of shares during the period:
 - Nine months ended May 31, 2019: 178,179,413 shares
 - Nine months ended May 31, 2018: 184,246,380 shares

* These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Change to the date format)

Starting with “Earnings briefing for the first quarter ending August 2019,” the date format will change from the Japanese calendar to the Western calendar.