

July 11, 2019

For Immediate Release

DIP Corporation

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(Securities Code: 2379, First Section of the Tokyo Stock Exchange)

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Notice of the Revision of the Consolidated Operating Results Forecast for FY2020

DIP Corporation announces today that a meeting of its Board of Directors held on July 11, 2019 resolved to revise the consolidated operating results forecast for FY2020 originally announced on April 12, 2019 as follows.

Revisions to the Consolidated Operating Results Forecast for FY2020

(From March 1, 2019 – February 29, 2020)

| | Sales | Operating Profit | Ordinary Profit | Net income | Net Income per share |
|-----------------------------------|---------------------|---------------------|---------------------|--------------------|----------------------|
| Previous forecast(A) | ¥ million 43,000 | ¥ million 10,800 | ¥ million 10,400 | ¥ million 7,000 | ¥ 126.37 |
| Revised forecast(B) | 45,600 ~46,700 | 12,800 ~13,600 | 12,400 ~13,200 | 8,400 ~9,000 | 152.24 ~163.11 |
| Difference(B - A) | 2,600 ~3,700 | 2,000 ~2,800 | 2,000 ~2,800 | 1,400 ~2,000 | |
| Difference(%) | 6.0 ~8.6 | 18.5 ~25.9 | 19.2 ~26.9 | 20.0 ~28.6 | |
| (Reference) Results for FY2019 | 42,176 | 12,745 | 12,577 | 8,910 | 160.86 |

Reasons for revision

At the time of the previous announcement, the operating results forecast maximally incorporated the influence of a plan that called for the allocation of up to a maximum of 100 salespeople from the job advertisement business to build a business sales team for the AI/RPA business. At this time, we have decided to change our personnel strategy from one which relied on the reallocation of current employees, to one which focuses on outsourcing and outside recruiting of mid-career employees for the AI/RPA business. For this reason, we don't need to incorporate the influence of the staff allocation, which would have led to a decrease in sales, and the company revised its operating results forecast to better reflect the impact of the change in staff deployment strategy. We set our commitment as the minimum and our target as the maximum.

Promotional investment related to the AI/RPA business is scheduled to be implemented as sales progress. The influence of investment in promotion and human resources has been incorporated into the operating results forecast.

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| Note: | The forecast above is based on information available to DIP Corporation as of the date of announcement of this document. Various uncertainties could cause actual results to differ materially from the above forecast. The future business forecasts will be continually reviewed, and disclosed pursuant to the disclosure regulations. |
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