Translation Purpose Only

July 17, 2019

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo Frontier Real Estate Investment Corporation Takao Iwadou, Executive Director (Securities Code: 8964)

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Notice Concerning Extension of Commitment Line Period

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the period of the commitment line agreement with Sumitomo Mitsui Banking Corporation stated in the press release announced on September 1, 2015. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : August 31, 2021 Extended period : August 31, 2022

2. Outline of the commitment line agreement concluded on September 1, 2015

Purpose for Establishment of	The Investment Corporation has decided to establish a commitment line in
Commitment Line	order to continuously secure stable financial ground in preparation of
	acquisitions of specified assets, refinancing risk, and others.
Maximum Amount	¥3,000Million
Lender	Sumitomo Mitsui Banking Corporation
Date of Agreement	September 1, 2015
Collateral	Unsecured, Unguaranteed

3. Overview of commitment lines after this extension

Lender	Maximum Amount (million yen)	Date of Agreement	Commitment Period
MUFG Bank, Ltd.	5,500	February 7, 2014	February 6, 2023
Sumitomo Mitsui Trust Bank, Limited	4,500	September 29, 2015	September 29, 2021

Sumitomo Mitsui Banking	3,000	September 1, 2015	August 31, 2022
Corporation			
Mizuho Trust & Banking Co.,	2,000	February 14, 2014	December 13, 2022
Ltd.			
Total	15,000	-	-

4. Others

There is no important change to the "Investment risks" description in the latest securities report submitted on March 27, 2019.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment Corporation website: https://www.frontier-reit.co.jp/eng/

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